

# Nigeria Agricultural Products Market Summary, Competitive Analysis and Forecast to 2027

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# **Abstracts**

Nigeria Agricultural Products Market Summary, Competitive Analysis and Forecast to 2027

#### SUMMARY

Agricultural Products in Nigeria industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### **KEY HIGHLIGHTS**

The agricultural products industry consists of the production of Cereals (such as wheat, rice, barley etc.), Nuts (almonds, hazelnuts, pistachios etc.), Oil crops (cottonseed, groundnuts, olives etc.), Spices & Stimulants (coffee, hops, dry chilies etc.), Sugar (sugar cane, sugar beet etc.), Pulses (beans, peas, lentils etc.), Roots & Tubers (Potatoes, sweet potatoes, cassava etc.), Vegetables (cabbages, tomatoes, onions etc.), and Fruit (bananas, citrus fruits, berries etc.)

The Nigerian agricultural products market is expected to generate total revenues of \$44.0 billion in 2022, representing a compound annual growth rate (CAGR) of 11.9% between 2017 and 2022.

Market production volume is forecast to increase with a CAGR of 2.2% between 2017 and 2022, to reach a total of 99.6 million tonnes in 2022.



Agriculture funding falls short of Nigeria's Maputo Declaration, which aimed to allocate 10% of annual national budget to the agriculture sector.

#### SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the agricultural products market in Nigeria

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the agricultural products market in Nigeria

Leading company profiles reveal details of key agricultural products market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Nigeria agricultural products market with five year forecasts

# **REASONS TO BUY**

What was the size of the Nigeria agricultural products market by value in 2022?

What will be the size of the Nigeria agricultural products market in 2027?

What factors are affecting the strength of competition in the Nigeria agricultural products market?

How has the market performed over the last five years?

What are the main segments that make up Nigeria's agricultural products market?



# **Contents**

#### 1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Category segmentation
- 1.6. Geography segmentation
- 1.7. Market rivalry
- 1.8. Competitive landscape

# **2 MARKET OVERVIEW**

- 2.1. Market definition
- 2.2. Market analysis

# **3 MARKET DATA**

- 3.1. Market value
- 3.2. Market volume

#### **4 MARKET SEGMENTATION**

- 4.1. Category segmentation
- 4.2. Geography segmentation

# **5 MARKET OUTLOOK**

- 5.1. Market value forecast
- 5.2. Market volume forecast

#### **6 FIVE FORCES ANALYSIS**

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants



- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

# **7 COMPETITIVE LANDSCAPE**

- 7.1. Who are the leading players?
- 7.2. What strategies do leading players follow?

# **8 COMPANY PROFILES**

- 8.1. Dangote Sugar Refinery Plc
- 8.2. Theobroma BV
- 8.3. FTN Cocoa Processors Plc
- 8.4. Flour Mills of Nigeria Plc

# 9 MACROECONOMIC INDICATORS

9.1. Country data

# **10 APPENDIX**

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine



# **List Of Tables**

#### LIST OF TABLES

- Table 1: Nigeria agricultural products market value: \$ billion, 2017-22(e)
- Table 2: Nigeria agricultural products market volume: million tonnes, 2017-22(e)
- Table 3: Nigeria agricultural products market category segmentation: % share, by value, 2017-2022(e)
- Table 4: Nigeria agricultural products market category segmentation: \$ billion, 2017-2022
- Table 5: Nigeria agricultural products market geography segmentation: \$ billion, 2022(e)
- Table 6: Nigeria agricultural products market value forecast: \$ billion, 2022-27
- Table 7: Nigeria agricultural products market volume forecast: million tonnes, 2022-27
- Table 8: Dangote Sugar Refinery Plc: key facts
- Table 9: Dangote Sugar Refinery Plc: Annual Financial Ratios
- Table 10: Dangote Sugar Refinery Plc: Key Employees
- Table 11: Theobroma BV: key facts
- Table 12: FTN Cocoa Processors Plc: key facts
- Table 13: FTN Cocoa Processors Plc: Annual Financial Ratios
- Table 14: FTN Cocoa Processors Plc: Key Employees
- Table 15: Flour Mills of Nigeria Plc: key facts
- Table 16: Flour Mills of Nigeria Plc: Annual Financial Ratios
- Table 17: Flour Mills of Nigeria Plc: Key Employees
- Table 18: Flour Mills of Nigeria Plc: Key Employees Continued
- Table 19: Nigeria size of population (million), 2018-22
- Table 20: Nigeria gdp (constant 2005 prices, \$ billion), 2018-22
- Table 21: Nigeria gdp (current prices, \$ billion), 2018-22
- Table 22: Nigeria inflation, 2018-22
- Table 23: Nigeria consumer price index (absolute), 2018-22
- Table 24: Nigeria exchange rate, 2017-21



# **List Of Figures**

#### LIST OF FIGURES

- Figure 1: Nigeria agricultural products market value: \$ billion, 2017-22(e)
- Figure 2: Nigeria agricultural products market volume: million tonnes, 2017-22(e)
- Figure 3: Nigeria agricultural products market category segmentation: \$ billion, 2017-2022
- Figure 4: Nigeria agricultural products market geography segmentation: % share, by value, 2022(e)
- Figure 5: Nigeria agricultural products market value forecast: \$ billion, 2022-27
- Figure 6: Nigeria agricultural products market volume forecast: million tonnes, 2022-27
- Figure 7: Forces driving competition in the agricultural products market in Nigeria, 2022
- Figure 8: Drivers of buyer power in the agricultural products market in Nigeria, 2022
- Figure 9: Drivers of supplier power in the agricultural products market in Nigeria, 2022
- Figure 10: Factors influencing the likelihood of new entrants in the agricultural products market in Nigeria, 2022
- Figure 11: Factors influencing the threat of substitutes in the agricultural products market in Nigeria, 2022
- Figure 12: Drivers of degree of rivalry in the agricultural products market in Nigeria, 2022



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