

New Cars in the United Kingdom

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Abstracts

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Summary

New Cars in the United Kingdom industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

New cars market consists of the retail sales/registrations of new passenger cars. Passenger cars include saloons, hatchbacks, SUVs, 4x4s, and light pickup vehicles. Market volume refers to the total number of cars sold in a year, while market value is calculated by multiplying the average retail selling price with the market volume.

The UK new cars market recorded revenues of \$65.5 billion in 2023, representing a negative compound annual growth rate (CAGR) of 2.9% between 2018 and 2023.

Market consumption volumes declined with a negative CAGR of 3.0% between 2018 and 2023, to reach a total of 1.9 million units in 2023.

The UK captured a share of 14.1% of the European new cars market in 2023.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the new cars market in the United Kingdom

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the new cars market in the United Kingdom

Leading company profiles reveal details of key new cars market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the United Kingdom new cars market with five year forecasts by both value and volume

Reasons to Buy

What was the size of the United Kingdom new cars market by value in 2023?

What will be the size of the United Kingdom new cars market in 2028?

What factors are affecting the strength of competition in the United Kingdom new cars market?

How has the market performed over the last five years?

Who are the top competitors in the United Kingdom's new cars market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Geography segmentation
- 1.6. Market share
- 1.7. Market rivalry
- 1.8. Competitive landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value
- 3.2. Market volume

4 MARKET SEGMENTATION

- 4.1. Geography segmentation

5 MARKET OUTLOOK

- 5.1. Market value forecast
- 5.2. Market volume forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes

6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

7.1. Market share

7.2. Who are the leading players?

7.3. What strategies do the leading players follow?

7.4. What are the recent developments in the market?

8 COMPANY PROFILES

8.1. Volkswagen AG

8.2. Stellantis NV

8.3. Bayerische Motoren Werke AG

8.4. Hyundai Motor Co

9 MACROECONOMIC INDICATORS

9.1. Country data

10 APPENDIX

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

List Of Tables

LIST OF TABLES

- Table 1: United Kingdom new cars market value: \$ billion, 2018-23
- Table 2: United Kingdom new cars market volume: units, 2018-23
- Table 3: United Kingdom new cars market geography segmentation: \$ billion, 2023
- Table 4: United Kingdom new cars market value forecast: \$ billion, 2023-28
- Table 5: United Kingdom new cars market volume forecast: units, 2023-28
- Table 6: United Kingdom new cars market share: % share, by volume, 2023
- Table 7: Volkswagen AG: Key Facts
- Table 8: Volkswagen AG: Annual Financial Ratios
- Table 9: Volkswagen AG: Key Employees
- Table 10: Volkswagen AG: Key Employees Continued
- Table 11: Stellantis NV: Key Facts
- Table 12: Stellantis NV: Annual Financial Ratios
- Table 13: Stellantis NV: Key Employees
- Table 14: Stellantis NV: Key Employees Continued
- Table 15: Bayerische Motoren Werke AG: Key Facts
- Table 16: Bayerische Motoren Werke AG: Annual Financial Ratios
- Table 17: Bayerische Motoren Werke AG: Key Employees
- Table 18: Bayerische Motoren Werke AG: Key Employees Continued
- Table 19: Hyundai Motor Co: Key Facts
- Table 20: Hyundai Motor Co: Annual Financial Ratios
- Table 21: Hyundai Motor Co: Key Employees
- Table 22: United Kingdom Size of Population (million), 2019-23
- Table 23: United Kingdom Real GDP (Constant 2010 Prices, \$ Billion), 2019-23
- Table 24: United Kingdom GDP (Current Prices, \$ Billion), 2019-23
- Table 25: United Kingdom Inflation, 2019-23
- Table 26: United Kingdom Consumer Price Index (Absolute), 2019-23
- Table 27: United Kingdom Exchange Rate, 2018-23

List Of Figures

LIST OF FIGURES

Figure 1: United Kingdom new cars market value: \$ billion, 2018-23

Figure 2: United Kingdom new cars market volume: units, 2018-23

Figure 3: United Kingdom new cars market geography segmentation: % share, by value, 2023

Figure 4: United Kingdom new cars market value forecast: \$ billion, 2023-28

Figure 5: United Kingdom new cars market volume forecast: units, 2023-28

Figure 6: Forces driving competition in the new cars market in the United Kingdom, 2023

Figure 7: Drivers of buyer power in the new cars market in the United Kingdom, 2023

Figure 8: Drivers of supplier power in the new cars market in the United Kingdom, 2023

Figure 9: Factors influencing the likelihood of new entrants in the new cars market in the United Kingdom, 2023

Figure 10: Factors influencing the threat of substitutes in the new cars market in the United Kingdom, 2023

Figure 11: Drivers of degree of rivalry in the new cars market in the United Kingdom, 2023

Figure 12: United Kingdom new cars market share: % share, by volume, 2023

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