

# **New Cars in Russia**

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## **Abstracts**

New Cars in Russia

Summary

New Cars in Russia industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

New cars market consists of the retail sales/registrations of new passenger cars. Passenger cars include saloons, hatchbacks, SUVs, 4x4s, and light pickup vehicles. Market volume refers to the total number of cars sold in a year, while market value is calculated by multiplying the average retail selling price with the market volume.

The Russian new cars market recorded revenues of \$20 billion in 2023, representing a negative compound annual growth rate (CAGR) of 15.8% between 2018 and 2023.

Market consumption volumes declined with a negative CAGR of 15.9% between 2018 and 2023, to reach a total of 0.8 million units in 2023.

Russia captured a 4.3% share of the European new cars market in 2023.



Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the new cars market in Russia

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the new cars market in Russia

Leading company profiles reveal details of key new cars market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Russia new cars market with five year forecasts

#### Reasons to Buy

What was the size of the Russia new cars market by value in 2023?

What will be the size of the Russia new cars market in 2028?

What factors are affecting the strength of competition in the Russia new cars market?

How has the market performed over the last five years?

What are the main segments that make up Russia's new cars market?



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