

New Cars in Japan

<https://marketpublishers.com/r/NEB55C65D10EN.html>

Date: November 2024

Pages: 43

Price: US\$ 350.00 (Single User License)

ID: NEB55C65D10EN

Abstracts

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Summary

New Cars in Japan industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

New cars market consists of the retail sales/registrations of new passenger cars. Passenger cars include saloons, hatchbacks, SUVs, 4x4s, and light pickup vehicles. Market volume refers to the total number of cars sold in a year, while market value is calculated by multiplying the average retail selling price with the market volume.

The Japanese new cars market recorded revenues of \$128.3 billion in 2023, representing a negative compound annual growth rate (CAGR) of 1.2% between 2018 and 2023.

Market consumption volumes declined with a negative CAGR of 1.3% between 2018 and 2023 to reach a total of 3,658.5 thousand units in 2023.

According to GlobalData, in 2023, the revenue of the Japanese new cars market recorded an annual growth of 14.1%. The growth is primarily driven by the increasing consumer demand for higher-end vehicles, enhanced features, and advanced technologies.

Scope

Save time carrying out entry-level research by identifying the size, growth, and leading players in the new cars market in Japan

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the new cars market in Japan

Leading company profiles reveal details of key new cars market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Japan new cars market with five year forecasts

Reasons to Buy

What was the size of the Japan new cars market by value in 2023?

What will be the size of the Japan new cars market in 2028?

What factors are affecting the strength of competition in the Japan new cars market?

How has the market performed over the last five years?

How large is Japan's new cars market in relation to its regional counterparts?

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