

# New Cars in India

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## Abstracts

### New Cars in India

#### Summary

New Cars in India industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

New cars market consists of the retail sales/registrations of new passenger cars. Passenger cars include saloons, hatchbacks, SUVs, 4x4s, and light pickup vehicles. Market volume refers to the total number of cars sold in a year, while market value is calculated by multiplying the average retail selling price with the market volume.

The Indian new cars market recorded revenues of \$65.7 billion in 2023, representing a compound annual growth rate (CAGR) of 14.2% between 2018 and 2023.

Market consumption volume increased with a CAGR of 14.1% between 2018 and 2023 to reach a total of 4.0 million units in 2023.

According to GlobalData, in 2023, the revenue of the Indian new cars market recorded an annual growth of 8.6%. The growth is primarily driven by the increasing consumer demand for higher-end vehicles, enhanced features, and advanced technologies.

## Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the new cars market in India

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the new cars market in India

Leading company profiles reveal details of key new cars market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the India new cars market with five year forecasts by both value and volume

## Reasons to Buy

What was the size of the India new cars market by value in 2023?

What will be the size of the India new cars market in 2028?

What factors are affecting the strength of competition in the India new cars market?

How has the market performed over the last five years?

Who are the top competitors in India's new cars market?

## Contents

### **1 EXECUTIVE SUMMARY**

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Geography segmentation
- 1.6. Market share
- 1.7. Market rivalry
- 1.8. Competitive landscape

### **2 MARKET OVERVIEW**

- 2.1. Market definition
- 2.2. Market analysis

### **3 MARKET DATA**

- 3.1. Market value
- 3.2. Market volume

### **4 MARKET SEGMENTATION**

- 4.1. Geography segmentation

### **5 MARKET OUTLOOK**

- 5.1. Market value forecast
- 5.2. Market volume forecast

### **6 FIVE FORCES ANALYSIS**

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes

## 6.6. Degree of rivalry

## **7 COMPETITIVE LANDSCAPE**

### 7.1. Market share

### 7.2. Who are the leading players?

### 7.3. What are the strengths of the leading players?

### 7.4. What strategies do the leading players follow?

### 7.5. What are the recent developments in the market?

## **8 COMPANY PROFILES**

### 8.1. Suzuki Motor Corp

### 8.2. Hyundai Motor Co

### 8.3. Tata Motors Ltd

### 8.4. Mahindra & Mahindra Ltd

## **9 MACROECONOMIC INDICATORS**

### 9.1. Country data

## **10 APPENDIX**

### 10.1. Methodology

### 10.2. Industry associations

### 10.3. Related MarketLine research

### 10.4. About MarketLine

## List Of Tables

### LIST OF TABLES

Table 1: India new cars market value: \$ billion, 2018-23
Table 2: India new cars market volume: units, 2018-23
Table 3: India new cars market geography segmentation: \$ billion, 2023
Table 4: India new cars market value forecast: \$ billion, 2023-28
Table 5: India new cars market volume forecast: units, 2023-28
Table 6: India new cars market share: % share, by volume, 2023
Table 7: Suzuki Motor Corp: Key Facts
Table 8: Suzuki Motor Corp: Annual Financial Ratios
Table 9: Suzuki Motor Corp: Key Employees
Table 10: Hyundai Motor Co: Key Facts
Table 11: Hyundai Motor Co: Annual Financial Ratios
Table 12: Hyundai Motor Co: Key Employees
Table 13: Tata Motors Ltd: Key Facts
Table 14: Tata Motors Ltd: Annual Financial Ratios
Table 15: Tata Motors Ltd: Key Employees
Table 16: Mahindra & Mahindra Ltd: Key Facts
Table 17: Mahindra & Mahindra Ltd: Annual Financial Ratios
Table 18: Mahindra & Mahindra Ltd: Key Employees
Table 19: India Size of Population (million), 2019-23
Table 20: India real GDP (Constant 2010 Prices, \$ billion), 2019-23
Table 21: India GDP (Current Prices, \$ Billion), 2019-23
Table 22: India Inflation, 2019-23
Table 23: India Consumer Price Index (Absolute), 2019-23
Table 24: India Exchange Rate, 2018-23

## List Of Figures

### LIST OF FIGURES

- Figure 1: India new cars market value: \$ billion, 2018-23
- Figure 2: India new cars market volume: units, 2018-23
- Figure 3: India new cars market geography segmentation: % share, by value, 2023
- Figure 4: India new cars market value forecast: \$ billion, 2023-28
- Figure 5: India new cars market volume forecast: units, 2023-28
- Figure 6: Forces driving competition in the new cars market in India, 2023
- Figure 7: Drivers of buyer power in the new cars market in India, 2023
- Figure 8: Drivers of supplier power in the new cars market in India, 2023
- Figure 9: Factors influencing the likelihood of new entrants in the new cars market in India, 2023
- Figure 10: Factors influencing the threat of substitutes in the new cars market in India, 2023
- Figure 11: Drivers of degree of rivalry in the new cars market in India, 2023
- Figure 12: India new cars market share: % share, by volume, 2023

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