

New Cars in Canada

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Abstracts

New Cars in Canada

Summary

New Cars in Canada industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

New cars market consists of the retail sales/registrations of new passenger cars. Passenger cars include saloons, hatchbacks, SUVs, 4x4s, and light pickup vehicles. Market volume refers to the total number of cars sold in a year, while market value is calculated by multiplying the average retail selling price with the market volume.

The Canadian new cars market recorded revenues of \$68.6 billion in 2023, representing a negative compound annual growth rate (CAGR) of 1.7% between 2018 and 2023.

Market consumption volumes declined with a negative CAGR of 1.8% between 2018 and 2023, to reach a total of 1.3 million units in 2023.

The Canadian new cars market in 2023 was driven by economic resilience which boosted consumer confidence, encouraging purchases of big-ticket items such as cars. According to Statistics Canada, in 2023, Canada recorded a real GDP annual growth of 1.5%.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the new cars market in Canada

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the new cars market in Canada

Leading company profiles reveal details of key new cars market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Canada new cars market with five year forecasts

Reasons to Buy

What was the size of the Canada new cars market by value in 2023?

What will be the size of the Canada new cars market in 2028?

What factors are affecting the strength of competition in the Canada new cars market?

How has the market performed over the last five years?

Who are the top competitors in Canada's new cars market?

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