

# New Zealand Non-Life Insurance Market to 2027

https://marketpublishers.com/r/N220B1BB7D30EN.html Date: November 2023 Pages: 38 Price: US\$ 350.00 (Single User License) ID: N220B1BB7D30EN

# Abstracts

New Zealand Non-Life Insurance Market to 2027

Summary

Non-Life Insurance in New Zealand industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

Non-life insurance is typically defined as any insurance not determined to be life insurance. It includes automobile and homeowners' policies and provides payments depending on the loss from a particular financial event.

The New Zealand non-life insurance market had total gross written premiums of \$5.1 billion in 2022, representing a compound annual growth rate (CAGR) of 7% between 2017 and 2022.

The property segment accounted for the market's largest proportion in 2022, with total gross written premiums of \$2.3 billion, equivalent to 44.2% of the market's overall value.

Non-life insurance coverage in the New Zealand population is relatively low. According to in-house research, in 2022, non-life insurance penetration (ratio of premiums to GDP) in New Zealand was 2%.



#### Scope

Save time carrying out entry-level research by identifying the size, growth, and leading players in the non-life insurance market in New Zealand

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the non-life insurance market in New Zealand

Leading company profiles reveal details of key non-life insurance market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the New Zealand non-life insurance market with five year forecasts by both value and volume

#### Reasons to Buy

What was the size of the New Zealand non-life insurance market by value in 2022?

What will be the size of the New Zealand non-life insurance market in 2027?

What factors are affecting the strength of competition in the New Zealand nonlife insurance market?

How has the market performed over the last five years?

How large is New Zealand's non-life insurance market in relation to its regional counterparts?



# Contents

# **1 EXECUTIVE SUMMARY**

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market rivalry
- 1.6. Competitive landscape

# **2 MARKET OVERVIEW**

- 2.1. Market definition
- 2.2. Market analysis

# **3 MARKET DATA**

3.1. Market value

# **4 MARKET SEGMENTATION**

- 4.1. Category segmentation
- 4.2. Geography segmentation

# **5 MARKET OUTLOOK**

5.1. Market value forecast

# 6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

# 7 COMPETITIVE LANDSCAPE

New Zealand Non-Life Insurance Market to 2027



- 7.1. Who are the leading players?
- 7.2. What strategies do the leading players follow?
- 7.3. What has been the rationale behind recent M&A activity?

### **8 COMPANY PROFILES**

- 8.1. AA Insurance Limited
- 8.2. IAG New Zealand Ltd
- 8.3. Vero Insurance New Zealand Ltd
- 8.4. Southern Cross Financial Group

### 9 MACROECONOMIC INDICATORS

9.1. Country data

### **10 APPENDIX**

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine



# **List Of Tables**

# LIST OF TABLES

Table 1: New Zealand non-life insurance market value: \$ billion, 2017–22

Table 2: New Zealand non–life insurance market category segmentation: % share, by value, 2017–2022

Table 3: New Zealand non-life insurance market category segmentation: \$ billion, 2017-2022

Table 4: New Zealand non–life insurance market geography segmentation: \$ billion,2022

Table 5: New Zealand non-life insurance market value forecast: \$ billion, 2022–27

Table 6: AA Insurance Limited: key facts

Table 7: AA Insurance Limited: Key Employees

Table 8: IAG New Zealand Ltd: key facts

Table 9: IAG New Zealand Ltd: Key Employees

Table 10: Vero Insurance New Zealand Ltd: key facts

Table 11: Vero Insurance New Zealand Ltd: Key Employees

Table 12: Southern Cross Financial Group: key facts

Table 13: Southern Cross Financial Group: Key Employees

Table 14: New Zealand size of population (million), 2018–22

Table 15: New Zealand gdp (constant 2005 prices, \$ billion), 2018-22

Table 16: New Zealand gdp (current prices, \$ billion), 2018-22

Table 17: New Zealand inflation, 2018–22

Table 18: New Zealand consumer price index (absolute), 2018-22

Table 19: New Zealand exchange rate, 2018–22



# **List Of Figures**

# **LIST OF FIGURES**

Figure 1: New Zealand non-life insurance market value: \$ billion, 2017–22

Figure 2: New Zealand non-life insurance market category segmentation: \$ billion, 2017-2022

Figure 3: New Zealand non–life insurance market geography segmentation: % share, by value, 2022

Figure 4: New Zealand non-life insurance market value forecast: \$ billion, 2022–27

Figure 5: Forces driving competition in the non-life insurance market in New Zealand, 2022

Figure 6: Drivers of buyer power in the non-life insurance market in New Zealand, 2022 Figure 7: Drivers of supplier power in the non-life insurance market in New Zealand, 2022

Figure 8: Factors influencing the likelihood of new entrants in the non-life insurance market in New Zealand, 2022

Figure 9: Factors influencing the threat of substitutes in the non-life insurance market in New Zealand, 2022

Figure 10: Drivers of degree of rivalry in the non-life insurance market in New Zealand, 2022



# I would like to order

Product name: New Zealand Non-Life Insurance Market to 2027 Product link: https://marketpublishers.com/r/N220B1BB7D30EN.html Price: US\$ 350.00 (Single User License / Electronic Delivery) If you want to order Corporate License or Hard Copy, please, contact our Customer Service: info@marketpublishers.com

# Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <u>https://marketpublishers.com/r/N220B1BB7D30EN.html</u>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name: Last name: Email: Company: Address: City: Zip code: Country: Tel: Fax: Your message:

\*\*All fields are required

Custumer signature \_\_\_\_\_

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <u>https://marketpublishers.com/docs/terms.html</u>

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970