

New Cars in United Arab Emirates

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Abstracts

New Cars in United Arab Emirates

Summary

New Cars in United Arab Emirates industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

New cars market consists of the retail sales/registrations of new passenger cars. Passenger cars include saloons, hatchbacks, SUVs, 4x4s, and light pickup vehicles. Market volume refers to the total number of cars sold in a year, while market value is calculated by multiplying the average retail selling price with the market volume.

The Emirati new cars market recorded revenues of \$11.8 billion in 2023, representing a compound annual growth rate (CAGR) of 6.6% between 2018 and 2023.

Market consumption volume increased with a CAGR of 6.5% between 2018 and 2023, to reach a total of 244.5 thousand units in 2023.

According to GlobalData, in 2023, the volume of new cars sold in the UAE experienced an annual growth of 35.6%. The market demand across the country is supported by relatively low fuel prices, encouraging consumers to buy cars with larger engines, as the cost of fuelling these vehicles remains affordable.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the new cars market in United Arab Emirates

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the new cars market in United Arab Emirates

Leading company profiles reveal details of key new cars market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the United Arab Emirates new cars market with five year forecasts

Reasons to Buy

What was the size of the United Arab Emirates new cars market by value in 2023?

What will be the size of the United Arab Emirates new cars market in 2028?

What factors are affecting the strength of competition in the United Arab Emirates new cars market?

How has the market performed over the last five years?

What are the main segments that make up United Arab Emirates' new cars market?

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