

New Cars in Nigeria

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Abstracts

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SUMMARY

New Cars in Nigeria industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2014-18, and forecast to 2023). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The new cars market consists of the initial retail sale/registration of new passenger cars. Passenger cars include saloons, hatchbacks, SUVs, 4x4s and other related vehicles. The market value is calculated at retail selling price (RSP) and the market volume is given in terms of units sold. Market shares consist of motor manufacturing groups as opposed to their individual brands, i.e. for the Volkswagen Group this includes all of its brands such as Volkswagen, Audi, Skoda, Seat etc. Any currency conversions used in this report have been calculated at constant 2018 annual average exchange rates.

The Nigerian new cars market had total revenues of \$0.1bn in 2018, representing a compound annual rate of change (CARC) of -25.3% between 2014 and 2018.

Market consumption volumes declined with a CARC of -32.8% between 2014 and 2018, to reach a total of 8.6 thousand units in 2018.

The new cars market is a volatile market which shifts accordingly with consumer

confidence.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, and leading players in the new cars market in Nigeria

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the new cars market in Nigeria

Leading company profiles reveal details of key new cars market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Nigeria new cars market with five year forecasts by both value and volume

REASONS TO BUY

What was the size of the Nigeria new cars market by value in 2018?

What will be the size of the Nigeria new cars market in 2023?

What factors are affecting the strength of competition in the Nigeria new cars market?

How has the market performed over the last five years?

Who are the top competitors in Nigeria's new cars market?

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