

# Muscat - Comprehensive Overview of the City, PEST Analysis and Key Industries Including Technology, Tourism and Hospitality, Construction and Retail

<https://marketpublishers.com/r/MFD5F0C4EB5CEN.html>

Date: May 2023

Pages: 37

Price: US\$ 250.00 (Single User License)

ID: MFD5F0C4EB5CEN

## Abstracts

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### SUMMARY

“City Profile - Muscat” provides historical and forecast data on key city level metrics along with analytical coverage of the latest political, economic, social, technological, infrastructural, legal and environmental issues affecting Detroit.

The report contains detailed tourism, retail, construction, technology and public infrastructure data and insight into economic, social, and industry trends.

Muscat Governorate is one among the 11 governorates of the Sultanate of Oman. In 2022, the Muscat governorate contributed 20.8% to the GDP of Oman. The governorate’s economy recorded a growth of 2% in real terms supported by increased hydrocarbon production along with higher vaccination rate and removal of pandemic-related measures coupled with rise in global oil prices

### SCOPE

Muscat governorate’s economy has strong contribution from both industry and service sector. of the sub sectors, manufacturing, mining and utilities accounted for 37.8% and public administration and support service accounted for 31.4% of the total GVA

Muscat Governorate acts as the channel between Oman and foreign countries, being the economic and commercial center in the Sultanate. It is also headquarter of the National Bank of Oman, Ministry of Economy, Muscat Securities Market (MSM), and other national institutions.

## **REASONS TO BUY**

Gain a comprehensive knowledge of future economic and demographic trends and understand the performance of various sectors within the city.

Analyze and understand the business environment in the city to align your investment and expansion strategies.

The report helps to drive a conclusion in choosing a suitable city to invest or expand according to your business structure.

Explore new opportunities in the hospitality, tourism, construction, real estate and retail sectors.

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