

Middle East Travel and Tourism Market Summary, Competitive Analysis and Forecast to 2027

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Abstracts

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SUMMARY

Travel & Tourism in Middle East industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The travel and tourism industry consists of revenues generated by passenger airlines, passenger rail, foodservice, hotels and motels, travel intermediaries and casinos and gaming market.

The Middle East travel and tourism industry had total revenues of \$167.4 billion in 2022, representing a negative compound annual rate of change (CARC) of 0.3% between 2017 and 2022.

Food service was the industry's largest segment in 2022, with total revenues of \$51.7 billion, equivalent to 30.9% of the industry's overall value.

According to MarketLine, in 2022, the UAE accounting for a share of 41% was the largest travel and tourism industry in the Middle Eastern region followed by Saudi Arabia and Israel, holding shares of 32.3% and 15.6%, respectively.



SCOPE

Save time carrying out entry-level research by identifying the size, growth, and leading players in the travel & tourism market in Middle East

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the travel & tourism market in Middle East

Leading company profiles reveal details of key travel & tourism market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Middle East travel & tourism market with five year forecasts

REASONS TO BUY

What was the size of the Middle East travel & tourism market by value in 2022?

What will be the size of the Middle East travel & tourism market in 2027?

What factors are affecting the strength of competition in the Middle East travel & tourism market?

How has the market performed over the last five years?



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