

# Medium and Heavy Trucks in South Korea - Market Summary, Competitive Analysis and Forecast to 2025

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## Abstracts

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### SUMMARY

Medium & Heavy Trucks in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### KEY HIGHLIGHTS

The medium and heavy trucks market includes commercial vehicles (CVs), buses and coaches (BCs), heavy commercial vehicles (HCVs) and heavy buses and coaches (HBCs). CVs and BCs weigh 3.51 to 16 tonnes and include pick-ups and vans where they fall into this weight range. HCVs and HBCs weigh over 16 tonnes; the converted trucks and buses are excluded. The market volume include the number of newly registered vehicle in any given year. The market value is calculated in terms of average manufacturer selling price (MSP) against market volume, and excludes all taxes and levies. All market data and forecasts are represented in nominal terms (i.e. without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2020 annual average exchange rates.

The South Korean medium & heavy trucks market had total revenues of \$1.5bn in 2020, representing a compound annual growth rate (CAGR) of 1.6% between

2016 and 2020.

Market consumption volume increased with a CAGR of 1% between 2016 and 2020, to reach a total of 38.8 thousand units in 2020.

The South Korean medium & heavy trucks market declined sharply in 2020 as a result of the COVID-19 pandemic, with the volume of sales down by 6.9%.

## SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the medium & heavy trucks market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the medium & heavy trucks market in South Korea

Leading company profiles reveal details of key medium & heavy trucks market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea medium & heavy trucks market with five year forecasts

## REASONS TO BUY

What was the size of the South Korea medium & heavy trucks market by value in 2020?

What will be the size of the South Korea medium & heavy trucks market in 2025?

What factors are affecting the strength of competition in the South Korea medium & heavy trucks market?

How has the market performed over the last five years?

What are the main segments that make up South Korea's medium & heavy trucks market?

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