

Medium and Heavy Trucks in North America - Market Summary, Competitive Analysis and Forecast to 2025

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Abstracts

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SUMMARY

Medium & Heavy Trucks in North America industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The medium and heavy trucks market includes commercial vehicles (CVs), buses and coaches (BCs), heavy commercial vehicles (HCVs) and heavy buses and coaches (HBCs). CVs and BCs weigh 3.51 to 16 tonnes and include pick-ups and vans where they fall into this weight range. HCVs and HBCs weigh over 16 tonnes; the converted trucks and buses are excluded. The market volume include the number of newly registered vehicle in any given year. The market value is calculated in terms of average manufacturer selling price (MSP) against market volume, and excludes all taxes and levies. All market data and forecasts are represented in nominal terms (i.e. without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2020 annual average exchange rates.

The North American medium & heavy trucks market had total revenues of \$48.6bn in 2020, representing a compound annual rate of change (CARC) of

-1.4% between 2016 and 2020.

Market consumption volumes declined with a CARC of -2.3% between 2016 and 2020, to reach a total of 1,336.6 thousand units in 2020.

The performance of the market is forecast to accelerate, with an anticipated CAGR of 5.1% for the five-year period 2020 - 2025, which is expected to drive the market to a value of \$62.2bn by the end of 2025.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the medium & heavy trucks market in North America

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the medium & heavy trucks market in North America

Leading company profiles reveal details of key medium & heavy trucks market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the North America medium & heavy trucks market with five year forecasts

REASONS TO BUY

What was the size of the North America medium & heavy trucks market by value in 2020?

What will be the size of the North America medium & heavy trucks market in 2025?

What factors are affecting the strength of competition in the North America medium & heavy trucks market?

How has the market performed over the last five years?

What are the main segments that make up North America's medium & heavy trucks market?

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