

# Medium & Heavy Trucks in the United States

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## Abstracts

### Medium & Heavy Trucks in the United States

#### Summary

Medium & Heavy Trucks in the United States industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

The medium and heavy trucks market includes commercial vehicles (CV), buses and coaches (BC), heavy commercial vehicles (HCV), and heavy buses and coaches (HBCs).

The US medium & heavy trucks market recorded revenues of \$1,502.8 billion in 2023, representing a compound annual growth rate (CAGR) of 2.6% between 2018 and 2023.

Market consumption volume increased with a CAGR of 1.7% between 2018 and 2023, to reach a total of 12,892.6 thousand units in 2023.

The growth of the US medium & heavy trucks market is propelled by the expansion of the transportation industry and concurrent infrastructure development. As the transportation sector experiences steady growth, fueled by increased demand for the movement of goods and people, there arises a corresponding need for robust transportation solutions, including medium and

heavy trucks, to support these activities efficiently. For instance, according to MarketLine, the US road transportation services industry stood at \$488.8 billion in 2023, an increase of 6.5% from the previous year.

## Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the medium & heavy trucks market in the United States

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the medium & heavy trucks market in the United States

Leading company profiles reveal details of key medium & heavy trucks market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the United States medium & heavy trucks market with five year forecasts by both value and volume

## Reasons to Buy

What was the size of the United States medium & heavy trucks market by value in 2023?

What will be the size of the United States medium & heavy trucks market in 2028?

What factors are affecting the strength of competition in the United States medium & heavy trucks market?

How has the market performed over the last five years?

Who are the top competitors in the United States's medium & heavy trucks market?

## Contents

Table of Contents

### **1 EXECUTIVE SUMMARY**

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Category segmentation
- 1.6. Geography segmentation
- 1.7. Market rivalry
- 1.8. Competitive landscape

### **2 MARKET OVERVIEW**

- 2.1. Market definition
- 2.2. Market analysis

### **3 MARKET DATA**

- 3.1. Market value
- 3.2. Market volume

### **4 MARKET SEGMENTATION**

- 4.1. Category segmentation
- 4.2. Geography segmentation

### **5 MARKET OUTLOOK**

- 5.1. Market value forecast
- 5.2. Market volume forecast

### **6 FIVE FORCES ANALYSIS**

- 6.1. Summary
- 6.2. Buyer power

- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

## **7 COMPETITIVE LANDSCAPE**

- 7.1. Who are the leading players in the market?
- 7.2. What strategies do the leading players follow?
- 7.3. What are the strengths of the leading players?
- 7.4. What have been the recent developments in the market?

## **8 COMPANY PROFILES**

- 8.1. Daimler Financial Services AG
- 8.2. Volkswagen AG
- 8.3. AB Volvo
- 8.4. PACCAR Inc.

## **9 MACROECONOMIC INDICATORS**

- 9.1. Country data

## **10 APPENDIX**

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

## List Of Tables

### LIST OF TABLES

- Table 1: United States medium & heavy trucks market value: \$ billion, 2018-23
- Table 2: United States medium & heavy trucks market volume: thousand units, 2018-23
- Table 3: United States medium & heavy trucks market category segmentation: % share, by volume, 2018-2023
- Table 4: United States medium & heavy trucks market category segmentation: thousand units, 2018-2023
- Table 5: United States medium & heavy trucks market geography segmentation: \$ billion, 2023
- Table 6: United States medium & heavy trucks market value forecast: \$ billion, 2023-28
- Table 7: United States medium & heavy trucks market volume forecast: thousand units, 2023-28
- Table 8: Daimler Financial Services AG: key facts
- Table 9: Daimler Financial Services AG: Key Employees
- Table 10: Volkswagen AG: key facts
- Table 11: Volkswagen AG: Annual Financial Ratios
- Table 12: Volkswagen AG: Key Employees
- Table 13: Volkswagen AG: Key Employees Continued
- Table 14: Volkswagen AG: Key Employees Continued
- Table 15: AB Volvo: key facts
- Table 16: AB Volvo: Annual Financial Ratios
- Table 17: AB Volvo: Key Employees
- Table 18: AB Volvo: Key Employees Continued
- Table 19: PACCAR Inc.: key facts
- Table 20: PACCAR Inc.: Annual Financial Ratios
- Table 21: PACCAR Inc.: Key Employees
- Table 22: PACCAR Inc.: Key Employees Continued
- Table 23: United States size of population (million), 2019-23
- Table 24: United States gdp (constant 2005 prices, \$ billion), 2019-23
- Table 25: United States gdp (current prices, \$ billion), 2019-23
- Table 26: United States inflation, 2019-23
- Table 27: United States consumer price index (absolute), 2019-23
- Table 28: United States exchange rate, 2019-23

## List Of Figures

### LIST OF FIGURES

Figure 1: United States medium & heavy trucks market value: \$ billion, 2018-23

Figure 2: United States medium & heavy trucks market volume: thousand units, 2018-23

Figure 3: United States medium & heavy trucks market category segmentation: thousand units, 2018-2023

Figure 4: United States medium & heavy trucks market geography segmentation: % share, by value, 2023

Figure 5: United States medium & heavy trucks market value forecast: \$ billion, 2023-28

Figure 6: United States medium & heavy trucks market volume forecast: thousand units, 2023-28

Figure 7: Forces driving competition in the medium & heavy trucks market in the United States, 2023

Figure 8: Drivers of buyer power in the medium & heavy trucks market in the United States, 2023

Figure 9: Drivers of supplier power in the medium & heavy trucks market in the United States, 2023

Figure 10: Factors influencing the likelihood of new entrants in the medium & heavy trucks market in the United States, 2023

Figure 11: Factors influencing the threat of substitutes in the medium & heavy trucks market in the United States, 2023

Figure 12: Drivers of degree of rivalry in the medium & heavy trucks market in the United States, 2023

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