

Medium and Heavy Trucks in South Korea

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Abstracts

Medium and Heavy Trucks in South Korea

SUMMARY

Medium and Heavy Trucks in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2015-19, and forecast to 2024). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The medium and heavy trucks market includes commercial vehicles (CVs), buses and coaches (BCs), heavy commercial vehicles (HCVs) and heavy buses and coaches (HBCs). CVs and BCs weigh 3.51 to 16 tonnes and include pick-ups and vans where they fall into this weight range. HCVs and HBCs weigh over 16 tonnes; the converted trucks and buses are excluded. The market volume include the number of newly registrated vehicle in any given year. The market value is calculated in terms of average manufacturer selling price (MSP) against market volume, and excludes all taxes and levies. Any currency conversions used in the creation of this report have been calculated using constant 2019 annual average exchange rates.

The South Korean medium and heavy trucks market had total revenues of \$1.7bn in 2019, representing a compound annual growth rate (CAGR) of 2.8% between 2015 and 2019.

Market consumption volume increased with a CAGR of 2.3% between 2015 and

2019, to reach a total of 41.7 thousand units in 2019.

The South Korean medium and heavy trucks market's growth rates have been decreasing since 2015, due to the lack of truck manufacturers.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the medium & heavy trucks market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the medium & heavy trucks market in South Korea

Leading company profiles reveal details of key medium & heavy trucks market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea medium & heavy trucks market with five year forecasts by both value and volume

REASONS TO BUY

What was the size of the South Korea medium & heavy trucks market by value in 2019?

What will be the size of the South Korea medium & heavy trucks market in 2024?

What factors are affecting the strength of competition in the South Korea medium & heavy trucks market?

How has the market performed over the last five years?

What are the main segments that make up South Korea's medium & heavy trucks market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Category segmentation
- 1.6. Geography segmentation
- 1.7. Market rivalry
- 1.8. Competitive Landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value
- 3.2. Market volume

4 MARKET SEGMENTATION

- 4.1. Category segmentation
- 4.2. Geography segmentation

5 MARKET OUTLOOK

- 5.1. Market value forecast
- 5.2. Market volume forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

7.1. Who are the leading players?

7.2. What strategies do the leading players follow?

7.3. Has there been any recent M&A activity?

8 COMPANY PROFILES

8.1. AB Volvo

8.2. Hyundai Motor Company

8.3. SsangYong Motor Co., Ltd.

8.4. Tata Motors Limited

9 MACROECONOMIC INDICATORS

9.1. Country data

10 APPENDIX

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

List Of Tables

LIST OF TABLES

Table 1: South Korea medium & heavy trucks market value: \$ billion, 2015-19
Table 2: South Korea medium & heavy trucks market volume: thousand units, 2015-19
Table 3: South Korea medium & heavy trucks market category segmentation: thousand units, 2019
Table 4: South Korea medium & heavy trucks market geography segmentation: \$ billion, 2019
Table 5: South Korea medium & heavy trucks market value forecast: \$ billion, 2019-24
Table 6: South Korea medium & heavy trucks market volume forecast: thousand units, 2019-24
Table 7: AB Volvo: key facts
Table 8: AB Volvo: Annual Financial Ratios
Table 9: AB Volvo: Key Employees
Table 10: AB Volvo: Key Employees Continued
Table 11: Hyundai Motor Company: key facts
Table 12: Hyundai Motor Company: Annual Financial Ratios
Table 13: Hyundai Motor Company: Key Employees
Table 14: Hyundai Motor Company: Key Employees Continued
Table 15: SsangYong Motor Co., Ltd.: key facts
Table 16: SsangYong Motor Co., Ltd.: Annual Financial Ratios
Table 17: SsangYong Motor Co., Ltd.: Key Employees
Table 18: Tata Motors Limited: key facts
Table 19: Tata Motors Limited: Annual Financial Ratios
Table 20: Tata Motors Limited: Annual Financial Ratios (Continued)
Table 21: Tata Motors Limited: Key Employees
Table 22: South Korea size of population (million), 2015-19
Table 23: South Korea gdp (constant 2005 prices, \$ billion), 2015-19
Table 24: South Korea gdp (current prices, \$ billion), 2015-19
Table 25: South Korea inflation, 2015-19
Table 26: South Korea consumer price index (absolute), 2015-19
Table 27: South Korea exchange rate, 2015-19

List Of Figures

LIST OF FIGURES

Figure 1: South Korea medium & heavy trucks market value: \$ billion, 2015-19

Figure 2: South Korea medium & heavy trucks market volume: thousand units, 2015-19

Figure 3: South Korea medium & heavy trucks market category segmentation: % share, by volume, 2019

Figure 4: South Korea medium & heavy trucks market geography segmentation: % share, by value, 2019

Figure 5: South Korea medium & heavy trucks market value forecast: \$ billion, 2019-24

Figure 6: South Korea medium & heavy trucks market volume forecast: thousand units, 2019-24

Figure 7: Forces driving competition in the medium & heavy trucks market in South Korea, 2019

Figure 8: Drivers of buyer power in the medium & heavy trucks market in South Korea, 2019

Figure 9: Drivers of supplier power in the medium & heavy trucks market in South Korea, 2019

Figure 10: Factors influencing the likelihood of new entrants in the medium & heavy trucks market in South Korea, 2019

Figure 11: Factors influencing the threat of substitutes in the medium & heavy trucks market in South Korea, 2019

Figure 12: Drivers of degree of rivalry in the medium & heavy trucks market in South Korea, 2019

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