

# Medium & Heavy Trucks in Indonesia

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## Abstracts

Medium & Heavy Trucks in Indonesia

### Summary

Medium & Heavy Trucks in Indonesia industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### Key Highlights

The medium and heavy trucks market includes commercial vehicles (CV), buses and coaches (BC), heavy commercial vehicles (HCV), and heavy buses and coaches (HBCs).

The Indonesian medium & heavy trucks market recorded revenues of \$9.2 billion in 2023, representing a negative compound annual growth rate (CAGR) of 0.7% between 2018 and 2023.

Market consumption volumes declined with a negative CAGR of 2% between 2018 and 2023, to reach a total of 189.8 thousand units in 2023.

The Indonesian medium and heavy trucks market experienced a decline in 2023 due to various factors, notably the central bank's aggressive interest rate hikes. The substantial increase from 3.50% to 6.0% within a year significantly impacted consumer purchasing power, particularly for large-scale investments like commercial vehicles. Furthermore, the moderation of economic growth in the country, dropping to 4.9% year on year in the third quarter, coupled with a

decline in government spending and weaker exports, further subdued market demand.

## Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the medium & heavy trucks market in Indonesia

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the medium & heavy trucks market in Indonesia

Leading company profiles reveal details of key medium & heavy trucks market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Indonesia medium & heavy trucks market with five year forecasts by both value and volume

## Reasons to Buy

What was the size of the Indonesia medium & heavy trucks market by value in 2023?

What will be the size of the Indonesia medium & heavy trucks market in 2028?

What factors are affecting the strength of competition in the Indonesia medium & heavy trucks market?

How has the market performed over the last five years?

What are the main segments that make up Indonesia's medium & heavy trucks market?

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