

Medium & Heavy Trucks in Indonesia

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Abstracts

Medium & Heavy Trucks in Indonesia

Summary

Medium & Heavy Trucks in Indonesia industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The medium and heavy trucks market includes commercial vehicles (CV), buses and coaches (BC), heavy commercial vehicles (HCV), and heavy buses and coaches (HBCs).

The Indonesian medium & heavy trucks market recorded revenues of \$9.2 billion in 2023, representing a negative compound annual growth rate (CAGR) of 0.7% between 2018 and 2023.

Market consumption volumes declined with a negative CAGR of 2% between 2018 and 2023, to reach a total of 189.8 thousand units in 2023.

The Indonesian medium and heavy trucks market experienced a decline in 2023 due to various factors, notably the central bank's aggressive interest rate hikes. The substantial increase from 3.50% to 6.0% within a year significantly impacted consumer purchasing power, particularly for large-scale investments like commercial vehicles. Furthermore, the moderation of economic growth in the country, dropping to 4.9% year on year in the third quarter, coupled with a

decline in government spending and weaker exports, further subdued market demand.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the medium & heavy trucks market in Indonesia

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the medium & heavy trucks market in Indonesia

Leading company profiles reveal details of key medium & heavy trucks market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Indonesia medium & heavy trucks market with five year forecasts by both value and volume

Reasons to Buy

What was the size of the Indonesia medium & heavy trucks market by value in 2023?

What will be the size of the Indonesia medium & heavy trucks market in 2028?

What factors are affecting the strength of competition in the Indonesia medium & heavy trucks market?

How has the market performed over the last five years?

What are the main segments that make up Indonesia's medium & heavy trucks market?

Contents

Table of Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Category segmentation
- 1.6. Geography segmentation
- 1.7. Market rivalry
- 1.8. Competitive landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value
- 3.2. Market volume

4 MARKET SEGMENTATION

- 4.1. Category segmentation
- 4.2. Geography segmentation

5 MARKET OUTLOOK

- 5.1. Market value forecast
- 5.2. Market volume forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power

- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

- 7.1. Who are the leading players in the market?
- 7.2. What strategies do the leading players follow?
- 7.3. What are the strengths of the leading players?
- 7.4. What have been the recent developments in the market?

8 COMPANY PROFILES

- 8.1. Daimler Financial Services AG
- 8.2. AB Volvo
- 8.3. Isuzu Motors Limited
- 8.4. Hino Motors, Ltd.

9 MACROECONOMIC INDICATORS

- 9.1. Country data

10 APPENDIX

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

List Of Tables

LIST OF TABLES

Table 1: Indonesia medium & heavy trucks market value: \$ billion, 2018-23

Table 2: Indonesia medium & heavy trucks market volume: thousand units, 2018-23

Table 3: Indonesia medium & heavy trucks market category segmentation: % share, by volume, 2018-2023

Table 4: Indonesia medium & heavy trucks market category segmentation: thousand units, 2018-2023

Table 5: Indonesia medium & heavy trucks market geography segmentation: \$ billion, 2023

Table 6: Indonesia medium & heavy trucks market value forecast: \$ billion, 2023-28

Table 7: Indonesia medium & heavy trucks market volume forecast: thousand units, 2023-28

Table 8: Daimler Financial Services AG: key facts

Table 9: Daimler Financial Services AG: Key Employees

Table 10: AB Volvo: key facts

Table 11: AB Volvo: Annual Financial Ratios

Table 12: AB Volvo: Key Employees

Table 13: AB Volvo: Key Employees Continued

Table 14: Isuzu Motors Limited: key facts

Table 15: Isuzu Motors Limited: Annual Financial Ratios

Table 16: Isuzu Motors Limited: Key Employees

Table 17: Isuzu Motors Limited: Key Employees Continued

Table 18: Hino Motors, Ltd.: key facts

Table 19: Hino Motors, Ltd.: Annual Financial Ratios

Table 20: Hino Motors, Ltd.: Key Employees

Table 21: Indonesia size of population (million), 2019-23

Table 22: Indonesia gdp (constant 2005 prices, \$ billion), 2019-23

Table 23: Indonesia gdp (current prices, \$ billion), 2019-23

Table 24: Indonesia inflation, 2019-23

Table 25: Indonesia consumer price index (absolute), 2019-23

Table 26: Indonesia exchange rate, 2019-23

List Of Figures

LIST OF FIGURES

- Figure 1: Indonesia medium & heavy trucks market value: \$ billion, 2018-23
- Figure 2: Indonesia medium & heavy trucks market volume: thousand units, 2018-23
- Figure 3: Indonesia medium & heavy trucks market category segmentation: thousand units, 2018-2023
- Figure 4: Indonesia medium & heavy trucks market geography segmentation: % share, by value, 2023
- Figure 5: Indonesia medium & heavy trucks market value forecast: \$ billion, 2023-28
- Figure 6: Indonesia medium & heavy trucks market volume forecast: thousand units, 2023-28
- Figure 7: Forces driving competition in the medium & heavy trucks market in Indonesia, 2023
- Figure 8: Drivers of buyer power in the medium & heavy trucks market in Indonesia, 2023
- Figure 9: Drivers of supplier power in the medium & heavy trucks market in Indonesia, 2023
- Figure 10: Factors influencing the likelihood of new entrants in the medium & heavy trucks market in Indonesia, 2023
- Figure 11: Factors influencing the threat of substitutes in the medium & heavy trucks market in Indonesia, 2023
- Figure 12: Drivers of degree of rivalry in the medium & heavy trucks market in Indonesia, 2023

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