

# Medium & Heavy Trucks in China

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## Abstracts

### Medium & Heavy Trucks in China

#### Summary

Medium & Heavy Trucks in China industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

The medium and heavy trucks market includes commercial vehicles (CV), buses and coaches (BC), heavy commercial vehicles (HCV), and heavy buses and coaches (HBCs).

The Chinese medium & heavy trucks market recorded revenues of \$375.4 billion in 2023, representing a compound annual growth rate (CAGR) of 5.5% between 2018 and 2023.

Market consumption volume increased with a CAGR of 3.5% between 2018 and 2023, to reach a total of 5,038.8 thousand units in 2023.

The growth of the Chinese medium & heavy trucks market is propelled by the expansion of the transportation industry and concurrent infrastructure development. As the transportation sector experiences steady growth, fueled by increased demand for the movement of goods and people, there arises a corresponding need for robust transportation solutions, including medium and heavy trucks, to support these activities efficiently. For instance, according to

MarketLine, the Chinese road transportation services industry stood at \$914.4 billion in 2023, an increase of 2.2% from the previous year.

## Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the medium & heavy trucks market in China

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the medium & heavy trucks market in China

Leading company profiles reveal details of key medium & heavy trucks market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the China medium & heavy trucks market with five year forecasts

## Reasons to Buy

What was the size of the China medium & heavy trucks market by value in 2023?

What will be the size of the China medium & heavy trucks market in 2028?

What factors are affecting the strength of competition in the China medium & heavy trucks market?

How has the market performed over the last five years?

What are the main segments that make up China's medium & heavy trucks market?

## Contents

Table of Contents

### **1 EXECUTIVE SUMMARY**

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Category segmentation
- 1.6. Geography segmentation
- 1.7. Market rivalry
- 1.8. Competitive landscape

### **2 MARKET OVERVIEW**

- 2.1. Market definition
- 2.2. Market analysis

### **3 MARKET DATA**

- 3.1. Market value
- 3.2. Market volume

### **4 MARKET SEGMENTATION**

- 4.1. Category segmentation
- 4.2. Geography segmentation

### **5 MARKET OUTLOOK**

- 5.1. Market value forecast
- 5.2. Market volume forecast

### **6 FIVE FORCES ANALYSIS**

- 6.1. Summary
- 6.2. Buyer power

- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

## **7 COMPETITIVE LANDSCAPE**

- 7.1. Who are the leading players in the market?
- 7.2. Who are the other notable players in the Chinese market?
- 7.3. What have been the recent developments in the market?

## **8 COMPANY PROFILES**

- 8.1. Sinotruk (Hong Kong) Ltd
- 8.2. Dongfeng Motor Group Co Ltd
- 8.3. Beiqi Foton Motor Co Ltd
- 8.4. China FAW Group Co Ltd

## **9 MACROECONOMIC INDICATORS**

- 9.1. Country data

## **10 APPENDIX**

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

## List Of Tables

### LIST OF TABLES

Table 1: China medium & heavy trucks market value: \$ billion, 2018-23

Table 2: China medium & heavy trucks market volume: thousand units, 2018-23

Table 3: China medium & heavy trucks market category segmentation: % share, by volume, 2018-2023

Table 4: China medium & heavy trucks market category segmentation: thousand units, 2018-2023

Table 5: China medium & heavy trucks market geography segmentation: \$ billion, 2023

Table 6: China medium & heavy trucks market value forecast: \$ billion, 2023-28

Table 7: China medium & heavy trucks market volume forecast: thousand units, 2023-28

Table 8: Sinotruk (Hong Kong) Ltd: key facts

Table 9: Sinotruk (Hong Kong) Ltd: Annual Financial Ratios

Table 10: Sinotruk (Hong Kong) Ltd: Key Employees

Table 11: Dongfeng Motor Group Co Ltd: key facts

Table 12: Dongfeng Motor Group Co Ltd: Annual Financial Ratios

Table 13: Dongfeng Motor Group Co Ltd: Key Employees

Table 14: Beiqi Foton Motor Co Ltd: key facts

Table 15: Beiqi Foton Motor Co Ltd: Annual Financial Ratios

Table 16: Beiqi Foton Motor Co Ltd: Key Employees

Table 17: China FAW Group Co Ltd: key facts

Table 18: China FAW Group Co Ltd: Key Employees

Table 19: China size of population (million), 2019-23

Table 20: China gdp (constant 2005 prices, \$ billion), 2019-23

Table 21: China gdp (current prices, \$ billion), 2019-23

Table 22: China inflation, 2019-23

Table 23: China consumer price index (absolute), 2019-23

Table 24: China exchange rate, 2019-23

## List Of Figures

### LIST OF FIGURES

Figure 1: China medium & heavy trucks market value: \$ billion, 2018-23

Figure 2: China medium & heavy trucks market volume: thousand units, 2018-23

Figure 3: China medium & heavy trucks market category segmentation: thousand units, 2018-2023

Figure 4: China medium & heavy trucks market geography segmentation: % share, by value, 2023

Figure 5: China medium & heavy trucks market value forecast: \$ billion, 2023-28

Figure 6: China medium & heavy trucks market volume forecast: thousand units, 2023-28

Figure 7: Forces driving competition in the medium & heavy trucks market in China, 2023

Figure 8: Drivers of buyer power in the medium & heavy trucks market in China, 2023

Figure 9: Drivers of supplier power in the medium & heavy trucks market in China, 2023

Figure 10: Factors influencing the likelihood of new entrants in the medium & heavy trucks market in China, 2023

Figure 11: Factors influencing the threat of substitutes in the medium & heavy trucks market in China, 2023

Figure 12: Drivers of degree of rivalry in the medium & heavy trucks market in China, 2023

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