

# Medium & Heavy Trucks Global Industry Guide 2015-2024

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## Abstracts

Medium & Heavy Trucks Global Industry Guide 2015-2024

### SUMMARY

Global Medium & Heavy Trucks industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2015-19, and forecast to 2024). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Essential resource for top-line data and analysis covering the global medium & heavy trucks market. Includes market size and segmentation data, textual and graphical analysis of market growth trends and leading companies.

### KEY HIGHLIGHTS

The medium and heavy trucks market includes commercial vehicles (CVs), buses and coaches (BCs), heavy commercial vehicles (HCVs) and heavy buses and coaches (HBCs). CVs and BCs weigh 3.51 to 16 tonnes and include pick-ups and vans where they fall into this weight range. HCVs and HBCs weigh over 16 tonnes; the converted trucks and buses are excluded. The market volume include the number of newly registrated vehicle in any given year. The market value is calculated in terms of average manufacturer selling price (MSP) against market volume, and excludes all taxes and levies. Any currency conversions used in the creation of this report have been calculated using constant 2019 annual average exchange rates.

Figures presented in this report are calculated applying the 'middle path' scenario - this is based on the current situation in countries where the epidemic burst first, like China as a model countries and the announcements made by governments, stating that the abnormal situation may last up to six months. The assumption has been made that after this time the economy will gradually go back to the levels recorded before the pandemics by the end of the year. It is also assumed that there is no widespread economic crisis as seen back in 2008 due to announced pay-outs across countries. At the moment of preparation of this report in April 2020 the economic implications of the lock downs of many economics are still very difficult to predict as there is no indication how long the pandemics could last, the number of sectors forced to stay closed and the scale of the governmental' aid involved. At the same time the weight of the pandemic seriousness is applied on the individual countries in this report based on death to population ratio recorded in countries. Majority of the industries will see the decline in volume of the goods and services offered by companies. Usually the lower demand would cause the decrease the prices level. However, amid many governments' ordered for many industries to lock down and so the supply chain is distorted that in great pictures mitigate the results of lower demand. Applied scenarios differ depending on the individual sector, however generally sectors which involves intensive manual labor and face to face interaction seem to be hit the most by present situation. On the other hand the internet based businesses as well as the producers of the vital, subsisted products and services seems to take advantages of the current events.

The global medium and heavy trucks market had total revenues of \$256.5bn in 2019, representing a compound annual growth rate (CAGR) of 6.5% between 2015 and 2019.

Market consumption volume increased with a CAGR of 4.9% between 2015 and 2019, to reach a total of 5,758.2 thousand units in 2019.

Strong gross domestic product (GDP) growth in developing and developed countries has led to the market's rise.

## **SCOPE**

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the global medium & heavy trucks market

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global medium & heavy trucks market

Leading company profiles reveal details of key medium & heavy trucks market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the global medium & heavy trucks market with five year forecasts by both value and volume

## **REASONS TO BUY**

What was the size of the global medium & heavy trucks market by value in 2019?

What will be the size of the global medium & heavy trucks market in 2024?

What factors are affecting the strength of competition in the global medium & heavy trucks market?

How has the market performed over the last five years?

What are the main segments that make up the global medium & heavy trucks market?

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## **COMPANIES MENTIONED**

Daimler AG

Tata Motors Limited

Volkswagen AG

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