

# Meat in South Korea

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## Abstracts

Meat in South Korea

### SUMMARY

Meat in South Korea industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2015-19, and forecast to 2024). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### KEY HIGHLIGHTS

The meat market consists of the retail sales of ambient meat, chilled raw packaged meat - processed, chilled raw packaged meat - whole cuts, cooked meats - counter, cooked meats - packaged, fresh meat (counter) and frozen meat. The market is valued according to retail selling price (RSP) and includes any applicable taxes. All currency conversions used in the creation of this report have been calculated using constant annual average 2019 exchange rates.

The South Korean meat market had total revenues of \$21.8bn in 2019, representing a compound annual growth rate (CAGR) of 3.2% between 2015 and 2019.

Market consumption volume increased with a CAGR of 2.2% between 2015 and 2019, to reach a total of 1,444.7 million kilograms in 2019.

Favorable economic conditions and increasing consumer purchasing power are the primary factors supporting the market growth.

## **SCOPE**

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the meat market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the meat market in South Korea

Leading company profiles reveal details of key meat market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea meat market with five year forecasts

## **REASONS TO BUY**

What was the size of the South Korea meat market by value in 2019?

What will be the size of the South Korea meat market in 2024?

What factors are affecting the strength of competition in the South Korea meat market?

How has the market performed over the last five years?

Who are the top competitors in South Korea's meat market?

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### COMPANIES MENTIONED

Harim Holdings Co Ltd

Lotte Co Ltd

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