

Marine Freight in the United States - Market Summary, Competitive Analysis and Forecast to 2025

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Abstracts

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SUMMARY

Marine Freight in the United States industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The marine freight sector is defined as consisting of revenues generated from freight transportation by ship of container (only LoLo) and dry bulk cargo, by sea and ocean-going vessels. The sector includes both domestic and international freight, which for the purposes of this report is counted in the country of origin. The values are calculated by multiplying the average price of the goods per ton of volume of cargo transported. All market data and forecasts are represented in nominal terms (i.e., without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2020 annual average exchange rates.

The US marine freight industry had total revenues of \$132.0bn in 2020, representing a compound annual growth rate (CAGR) of 11.3% between 2016 and 2020.

The Containerized segment was the industry's most lucrative in 2020, with total revenues of \$123.8bn, equivalent to 93.8% of the industry's overall value.

Looking forward, the US marine freight sector is likely to be impacted by the Suez Canal blockage in 2021, which is likely to disrupt global supply chains already under pressure due to the pandemic.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the marine freight market in the United States

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the marine freight market in the United States

Leading company profiles reveal details of key marine freight market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the United States marine freight market with five year forecasts by both value and volume

REASONS TO BUY

What was the size of the United States marine freight market by value in 2020?

What will be the size of the United States marine freight market in 2025?

What factors are affecting the strength of competition in the United States marine freight market?

How has the market performed over the last five years?

What are the main segments that make up the United States's marine freight market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market rivalry
- 1.6. Competitive Landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value

4 MARKET SEGMENTATION

- 4.1. Category segmentation
- 4.2. Geography segmentation

5 MARKET OUTLOOK

- 5.1. Market value forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

- 7.1. Who were the most notable players in 2020?
- 7.2. How are leading players differentiated by their strategies?
- 7.3. What has been the most significant M&A activity this year?

8 COMPANY PROFILES

- 8.1. A.P. Moller-Maersk A/S
- 8.2. CMA CGM SA
- 8.3. Hapag-Lloyd AG
- 8.4. Landstar System, Inc.

9 MACROECONOMIC INDICATORS

- 9.1. Country data

10 APPENDIX

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

List Of Tables

LIST OF TABLES

Table 1: United States marine freight industry value: \$ billion, 2016-20

Table 2: United States marine freight industry category segmentation: \$ billion, 2020

Table 3: United States marine freight industry geography segmentation: \$ billion, 2020

Table 4: United States marine freight industry value forecast: \$ billion, 2020-25

Table 5: A.P. Moller-Maersk A/S: key facts

Table 6: A.P. Moller-Maersk A/S: Annual Financial Ratios

Table 7: A.P. Moller-Maersk A/S: Annual Financial Ratios (Continued)

Table 8: A.P. Moller-Maersk A/S: Key Employees

Table 9: CMA CGM SA: key facts

Table 10: CMA CGM SA: Key Employees

Table 11: Hapag-Lloyd AG: key facts

Table 12: Hapag-Lloyd AG: Annual Financial Ratios

Table 13: Hapag-Lloyd AG: Key Employees

Table 14: Landstar System, Inc.: key facts

Table 15: Landstar System, Inc.: Annual Financial Ratios

Table 16: Landstar System, Inc.: Key Employees

Table 17: United States size of population (million), 2016-20

Table 18: United States gdp (constant 2005 prices, \$ billion), 2016-20

Table 19: United States gdp (current prices, \$ billion), 2016-20

Table 20: United States inflation, 2016-20

Table 21: United States consumer price index (absolute), 2016-20

Table 22: United States exchange rate, 2016-20

List Of Figures

LIST OF FIGURES

Figure 1: United States marine freight industry value: \$ billion, 2016-20

Figure 2: United States marine freight industry category segmentation: % share, by value, 2020

Figure 3: United States marine freight industry geography segmentation: % share, by value, 2020

Figure 4: United States marine freight industry value forecast: \$ billion, 2020-25

Figure 5: Forces driving competition in the marine freight industry in the United States, 2020

Figure 6: Drivers of buyer power in the marine freight industry in the United States, 2020

Figure 7: Drivers of supplier power in the marine freight industry in the United States, 2020

Figure 8: Factors influencing the likelihood of new entrants in the marine freight industry in the United States, 2020

Figure 9: Factors influencing the threat of substitutes in the marine freight industry in the United States, 2020

Figure 10: Drivers of degree of rivalry in the marine freight industry in the United States, 2020

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