

Marine Freight in the United States - Market Summary, Competitive Analysis and Forecast to 2025

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Abstracts

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SUMMARY

Marine Freight in the United States industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The marine freight sector is defined as consisting of revenues generated from freight transportation by ship of container (only LoLo) and dry bulk cargo, by sea and ocean-going vessels. The sector includes both domestic and international freight, which for the purposes of this report is counted in the country of origin. The values are calculated by multiplying the average price of the goods per ton of volume of cargo transported. All market data and forecasts are represented in nominal terms (i.e., without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2020 annual average exchange rates.

The US marine freight industry had total revenues of \$132.0bn in 2020, representing a compound annual growth rate (CAGR) of 11.3% between 2016 and 2020.

The Containerized segment was the industry's most lucrative in 2020, with total revenues of \$123.8bn, equivalent to 93.8% of the industry's overall value.

Looking forward, the US marine freight sector is likely to be impacted by the Suez Canal blockage in 2021, which is likely to disrupt global supply chains already under pressure due to the pandemic.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the marine freight market in the United States

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the marine freight market in the United States

Leading company profiles reveal details of key marine freight market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the United States marine freight market with five year forecasts by both value and volume

REASONS TO BUY

What was the size of the United States marine freight market by value in 2020?

What will be the size of the United States marine freight market in 2025?

What factors are affecting the strength of competition in the United States marine freight market?

How has the market performed over the last five years?

What are the main segments that make up the United States's marine freight market?

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