

# **Luxury Goods in the United States of America (USA) - Market Summary, Competitive Analysis and Forecast to 2026**

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## **Abstracts**

Luxury Goods in the United States of America (USA) - Market Summary, Competitive Analysis and Forecast to 2026

### **SUMMARY**

Luxury Goods in the United States industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### **KEY HIGHLIGHTS**

The Luxury goods market presents the revenues at retail sales value from retailers specifically dealing with Luxury Jewellery & Watches, Bags & Accessories, Apparel & Footwear and Cosmetics & Fragrances. All market data and forecasts are represented in nominal terms (i.e. without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2020 annual average exchange rates.

The US luxury goods market is forecast to generate total revenues of \$78.9bn in 2021, representing a compound annual rate of change (CARC) of -1.7% between 2017 and 2021.

The jewelry & watches segment is expected to be the market's most lucrative in 2021, with total revenues of \$30.2bn, equivalent to 38.3% of the market's overall

value.

The market declined sharply in 2020 as a result of the COVID-19 pandemic. In detail, the disruption of the supply chain and promotion campaigns along with the reduced footfall in retail stores amid lockdown measures.

## **SCOPE**

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the luxury goods market in the United States

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the luxury goods market in the United States

Leading company profiles reveal details of key luxury goods market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the United States luxury goods market with five year forecasts

## **REASONS TO BUY**

What was the size of the United States luxury goods market by value in 2021?

What will be the size of the United States luxury goods market in 2026?

What factors are affecting the strength of competition in the United States luxury goods market?

How has the market performed over the last five years?

What are the main segments that make up the United State's luxury goods market?

## Contents

### **1 EXECUTIVE SUMMARY**

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market rivalry
- 1.6. Competitive Landscape

### **2 MARKET OVERVIEW**

- 2.1. Market definition
- 2.2. Market analysis

### **3 MARKET DATA**

- 3.1. Market value

### **4 MARKET SEGMENTATION**

- 4.1. Category segmentation
- 4.2. Geography segmentation

### **5 MARKET OUTLOOK**

- 5.1. Market value forecast

### **6 FIVE FORCES ANALYSIS**

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

### **7 COMPETITIVE LANDSCAPE**

- 7.1. Who are the leading players?
- 7.2. What are the strengths of leading players?
- 7.3. What strategies do leading players in the market follow?
- 7.4. Are there any threats to leading players?
- 7.5. What has been the rationale behind recent M&A activity?
- 7.6. How did the COVID-19 pandemic impact leading players?

## **8 COMPANY PROFILES**

- 8.1. LVMH Moët Hennessy Louis Vuitton SA
- 8.2. PVH Corp
- 8.3. Ralph Lauren Corp

## **9 MACROECONOMIC INDICATORS**

- 9.1. Country data

## **10 APPENDIX**

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

## List Of Tables

### LIST OF TABLES

Table 1: United States luxury goods market value: \$ billion, 2017-21(e)

Table 2: United States luxury goods market category segmentation: \$ billion, 2021(e)

Table 3: United States luxury goods market geography segmentation: \$ billion, 2021(e)

Table 4: United States luxury goods market value forecast: \$ billion, 2021-26

Table 5: LVMH Moet Hennessy Louis Vuitton SA: key facts

Table 6: LVMH Moet Hennessy Louis Vuitton SA: Annual Financial Ratios

Table 7: LVMH Moet Hennessy Louis Vuitton SA: Key Employees

Table 8: LVMH Moet Hennessy Louis Vuitton SA: Key Employees Continued

Table 9: PVH Corp: key facts

Table 10: PVH Corp: Annual Financial Ratios

Table 11: PVH Corp: Key Employees

Table 12: PVH Corp: Key Employees Continued

Table 13: Ralph Lauren Corp: key facts

Table 14: Ralph Lauren Corp: Annual Financial Ratios

Table 15: Ralph Lauren Corp: Key Employees

Table 16: United States size of population (million), 2017–21

Table 17: United States gdp (constant 2005 prices, \$ billion), 2017–21

Table 18: United States gdp (current prices, \$ billion), 2017–21

Table 19: United States inflation, 2017–21

Table 20: United States consumer price index (absolute), 2017–21

Table 21: United States exchange rate, 2016–20

## List Of Figures

### LIST OF FIGURES

Figure 1: United States luxury goods market value: \$ billion, 2017-21(e)

Figure 2: United States luxury goods market category segmentation: % share, by value, 2021(e)

Figure 3: United States luxury goods market geography segmentation: % share, by value, 2021(e)

Figure 4: United States luxury goods market value forecast: \$ billion, 2021-26

Figure 5: Forces driving competition in the luxury goods market in the United States, 2021

Figure 6: Drivers of buyer power in the luxury goods market in the United States, 2021

Figure 7: Drivers of supplier power in the luxury goods market in the United States, 2021

Figure 8: Factors influencing the likelihood of new entrants in the luxury goods market in the United States, 2021

Figure 9: Factors influencing the threat of substitutes in the luxury goods market in the United States, 2021

Figure 10: Drivers of degree of rivalry in the luxury goods market in the United States, 2021

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