

Luxury Goods in the United States of America (USA) - Market Summary, Competitive Analysis and Forecast to 2026

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Abstracts

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SUMMARY

Luxury Goods in the United States industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The Luxury goods market presents the revenues at retail sales value from retailers specifically dealing with Luxury Jewellery & Watches, Bags & Accessories, Apparel & Footwear and Cosmetics & Fragrances. All market data and forecasts are represented in nominal terms (i.e. without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2020 annual average exchange rates.

The US luxury goods market is forecast to generate total revenues of \$78.9bn in 2021, representing a compound annual rate of change (CARC) of -1.7% between 2017 and 2021.

The jewelry & watches segment is expected to be the market's most lucrative in 2021, with total revenues of \$30.2bn, equivalent to 38.3% of the market's overall

value.

The market declined sharply in 2020 as a result of the COVID-19 pandemic. In detail, the disruption of the supply chain and promotion campaigns along with the reduced footfall in retail stores amid lockdown measures.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the luxury goods market in the United States

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the luxury goods market in the United States

Leading company profiles reveal details of key luxury goods market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the United States luxury goods market with five year forecasts

REASONS TO BUY

What was the size of the United States luxury goods market by value in 2021?

What will be the size of the United States luxury goods market in 2026?

What factors are affecting the strength of competition in the United States luxury goods market?

How has the market performed over the last five years?

What are the main segments that make up the United State's luxury goods market?

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