

Life Insurance & Pension in Vietnam

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Abstracts

Life Insurance & Pension in Vietnam

Summary

Life Insurance & Pension in Vietnam industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

Life insurance & pension is the financial cover for a contingency linked with human life, like death, disability, accident, retirement etc. Human life is subject to risks of death and disability due to natural and accidental causes. When human life is lost or a person is disabled permanently or temporarily, there is loss of income to the household.

The Vietnamese life insurance & pension market recorded gross written premiums of \$6.6 billion in 2023, representing a compound annual growth rate (CAGR) of 11.5% between 2018 and 2023.

The life insurance segment accounted for the market's largest proportion in 2023, with total gross written premiums of \$6.5 billion, equivalent to 99.7% of the market's overall value.

Vietnam held a share of 0.6% of the total Asia-Pacific life insurance & pension market share in 2023. In 2023, there was a noticeable shift in consumer

preferences, with many individuals opting for more flexible investment products rather than traditional life insurance policies. The demand for unit-linked and investment-linked products increased, while traditional life cover declined.

Scope

Save time carrying out entry-level research by identifying the size, growth, and leading players in the life insurance & pension market in Vietnam

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the life insurance & pension market in Vietnam

Leading company profiles reveal details of key life insurance & pension market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Vietnam life insurance & pension market with five year forecasts by both value and volume

Reasons to Buy

What was the size of the Vietnam life insurance & pension market by value in 2023?

What will be the size of the Vietnam life insurance & pension market in 2028?

What factors are affecting the strength of competition in the Vietnam life insurance & pension market?

How has the market performed over the last five years?

Who are the top competitors in Vietnam's life insurance & pension market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market rivalry
- 1.6. Competitive landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value

4 MARKET SEGMENTATION

- 4.1. Category segmentation
- 4.2. Geography segmentation

5 MARKET OUTLOOK

- 5.1. Market value forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

- 7.1. Who are the leading players?
- 7.2. What are the strategies of the leading players?
- 7.3. What are the strengths of the leading players?

8 COMPANY PROFILES

- 8.1. Manulife Financial Corp
- 8.2. Prudential Plc
- 8.3. Baoviet Holdings
- 8.4. Dai-ichi Life Holdings Inc

9 MACROECONOMIC INDICATORS

- 9.1. Country data

10 APPENDIX

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

List Of Tables

LIST OF TABLES

Table 1: Vietnam life insurance & pension market value: \$ billion, 2018-23

Table 2: Vietnam life insurance & pension market category segmentation: % share, by value, 2018-23

Table 3: Vietnam life insurance & pension market category segmentation: \$ billion, 2018-23

Table 4: Vietnam life insurance & pension market geography segmentation: \$ billion, 2023

Table 5: Vietnam life insurance & pension market value forecast: \$ billion, 2023-28

Table 6: Manulife Financial Corp: Key Facts

Table 7: Manulife Financial Corp: Annual Financial Ratios

Table 8: Manulife Financial Corp: Key Employees

Table 9: Manulife Financial Corp: Key Employees Continued

Table 10: Prudential Plc: Key Facts

Table 11: Prudential Plc: Annual Financial Ratios

Table 12: Prudential Plc: Key Employees

Table 13: Baoviet Holdings: Key Facts

Table 14: Baoviet Holdings: Annual Financial Ratios

Table 15: Baoviet Holdings: Key Employees

Table 16: Dai-ichi Life Holdings Inc: Key Facts

Table 17: Dai-ichi Life Holdings Inc: Annual Financial Ratios

Table 18: Dai-ichi Life Holdings Inc: Key Employees

Table 19: Dai-ichi Life Holdings Inc: Key Employees Continued

Table 20: Vietnam Size of Population (million), 2019-23

Table 21: Vietnam Real GDP (Constant 2010 Prices, \$ Billion), 2019-23

Table 22: Vietnam GDP (Current Prices, \$ Billion), 2019-23

Table 23: Vietnam Inflation, 2019-23

Table 24: Vietnam Consumer Price Index (Absolute), 2019-23

Table 25: Vietnam Exchange Rate, 2018-23

List Of Figures

LIST OF FIGURES

Figure 1: Vietnam life insurance & pension market value: \$ billion, 2018-23

Figure 2: Vietnam life insurance & pension market category segmentation: \$ billion, 2018-23

Figure 3: Vietnam life insurance & pension market geography segmentation: % share, by value, 2023

Figure 4: Vietnam life insurance & pension market value forecast: \$ billion, 2023-28

Figure 5: Forces driving competition in the life insurance & pension market in Vietnam, 2023

Figure 6: Drivers of buyer power in the life insurance & pension market in Vietnam, 2023

Figure 7: Drivers of supplier power in the life insurance & pension market in Vietnam, 2023

Figure 8: Factors influencing the likelihood of new entrants in the life insurance & pension market in Vietnam, 2023

Figure 9: Factors influencing the threat of substitutes in the life insurance & pension market in Vietnam, 2023

Figure 10: Drivers of degree of rivalry in the life insurance & pension market in Vietnam, 2023

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