

Life Insurance & Pension in Sweden

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Abstracts

Life Insurance & Pension in Sweden

Summary

Life Insurance & Pension in Sweden industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

Life insurance & pension is the financial cover for a contingency linked with human life, like death, disability, accident, retirement etc. Human life is subject to risks of death and disability due to natural and accidental causes. When human life is lost or a person is disabled permanently or temporarily, there is loss of income to the household.

The Swedish life insurance & pension market recorded gross written premiums of \$33.8 billion in 2023, representing a compound annual growth rate (CAGR) of 3.1% between 2018 and 2023.

The life insurance segment accounted for the market's largest proportion in 2023, with total gross written premiums of \$17.9 billion, equivalent to 53% of the market's overall value.

The growth in the Swedish life insurance & pension market during 2018-23 was driven by the increasing population of individuals aged 65 and above. This demographic shift is fuelling demand for retirement savings plans and income

protection policies as people seek financial security for their post-retirement years. According to Eurostat, the population of individuals aged 65 and above in Sweden stood at 2.2 million in 2023, an increase of 1.0% from the previous year.

Scope

Save time carrying out entry-level research by identifying the size, growth, and leading players in the life insurance & pension market in Sweden

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the life insurance & pension market in Sweden

Leading company profiles reveal details of key life insurance & pension market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Sweden life insurance & pension market with five year forecasts

Reasons to Buy

What was the size of the Sweden life insurance & pension market by value in 2023?

What will be the size of the Sweden life insurance & pension market in 2028?

What factors are affecting the strength of competition in the Sweden life insurance & pension market?

How has the market performed over the last five years?

How large is Sweden's life insurance & pension market in relation to its regional counterparts?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market share
- 1.6. Market rivalry
- 1.7. Competitive landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value

4 MARKET SEGMENTATION

- 4.1. Category segmentation
- 4.2. Geography segmentation

5 MARKET OUTLOOK

- 5.1. Market value forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

- 7.1. Market share
- 7.2. Who are the leading players?
- 7.3. What are the strategies of the leading players?
- 7.4. What are the strengths of the leading players?

8 COMPANY PROFILES

- 8.1. Avanza Bank Holding AB
- 8.2. Folksam
- 8.3. Skandinaviska Enskilda Banken AB
- 8.4. Alecta Pensionsforsakring Omsesidigt

9 MACROECONOMIC INDICATORS

- 9.1. Country data

10 APPENDIX

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

List Of Tables

LIST OF TABLES

Table 1: Sweden life insurance & pension market value: \$ billion, 2018-23

Table 2: Sweden life insurance & pension market category segmentation: % share, by value, 2018-23

Table 3: Sweden life insurance & pension market category segmentation: \$ billion, 2018-23

Table 4: Sweden life insurance & pension market geography segmentation: \$ billion, 2023

Table 5: Sweden life insurance & pension market value forecast: \$ billion, 2023-28

Table 6: Sweden life insurance & pension market share: % share, by value, 2023

Table 7: Avanza Bank Holding AB: Key Facts

Table 8: Avanza Bank Holding AB: Annual Financial Ratios

Table 9: Avanza Bank Holding AB: Key Employees

Table 10: Folksam: Key Facts

Table 11: Folksam: Key Employees

Table 12: Skandinaviska Enskilda Banken AB: Key Facts

Table 13: Skandinaviska Enskilda Banken AB: Annual Financial Ratios

Table 14: Skandinaviska Enskilda Banken AB: Key Employees

Table 15: Skandinaviska Enskilda Banken AB: Key Employees Continued

Table 16: Alecta Pensionsforsakring Omsesidigt: Key Facts

Table 17: Alecta Pensionsforsakring Omsesidigt: Key Employees

Table 18: Sweden Size of Population (million), 2019-23

Table 19: Sweden Real GDP (Constant 2010 Prices, \$ Billion), 2019-23

Table 20: Sweden GDP (Current Prices, \$ Billion), 2019-23

Table 21: Sweden Inflation, 2019-23

Table 22: Sweden Consumer Price Index (Absolute), 2019-23

Table 23: Sweden Exchange Rate, 2018-23

List Of Figures

LIST OF FIGURES

Figure 1: Sweden life insurance & pension market value: \$ billion, 2018-23

Figure 2: Sweden life insurance & pension market category segmentation: \$ billion, 2018-23

Figure 3: Sweden life insurance & pension market geography segmentation: % share, by value, 2023

Figure 4: Sweden life insurance & pension market value forecast: \$ billion, 2023-28

Figure 5: Forces driving competition in the life insurance & pension market in Sweden, 2023

Figure 6: Drivers of buyer power in the life insurance & pension market in Sweden, 2023

Figure 7: Drivers of supplier power in the life insurance & pension market in Sweden, 2023

Figure 8: Factors influencing the likelihood of new entrants in the life insurance & pension market in Sweden, 2023

Figure 9: Factors influencing the threat of substitutes in the life insurance & pension market in Sweden, 2023

Figure 10: Drivers of degree of rivalry in the life insurance & pension market in Sweden, 2023

Figure 11: Sweden life insurance & pension market share: % share, by value, 2023

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