

# Life Insurance & Pension Global Group of Eight (G8) Industry Guide 2019-2028

<https://marketpublishers.com/r/LFC8AABC8222EN.html>

Date: November 2024

Pages: 422

Price: US\$ 1,495.00 (Single User License)

ID: LFC8AABC8222EN

## Abstracts

Life Insurance & Pension Global Group of Eight (G8) Industry Guide 2019-2028

### Summary

The G8 Life Insurance & Pension industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value , and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### Key Highlights

The G8 countries contributed \$1,690.5 billion in 2023 to the global life insurance & pension industry, with a compound annual growth rate (CAGR) of 1.2% between 2019 and 2023. The G8 countries are expected to reach a value of \$2,228.7 billion in 2028, with a CAGR of 5.7% over the 2023-28 period.

Among the G8 nations, the US is the leading country in the life insurance & pension industry, with market revenues of \$714.9 billion in 2023. This was followed by Japan and the UK, with a value of \$286.2 and \$236.9 billion, respectively.

The US is expected to lead the life insurance & pension industry in the G8 nations with a value of \$1,041.4 billion in 2028, followed by Japan and the UK with expected values of \$367.4 and \$273.2 billion, respectively.

## Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the G8 life insurance & Pension market

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the G8 life insurance & Pension market

Leading company profiles reveal details of key life insurance market players' G8 operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the G8 life insurance market with five year forecasts

Compares data from the US, Canada, Germany, France, UK, Italy, Russia and Japan, alongside individual chapters on each country

## Reasons to Buy

What was the size of the G8 life insurance & pension market by value in 2023?

What will be the size of the G8 life insurance & pension market in 2028?

What factors are affecting the strength of competition in the G8 life insurance & pension market?

How has the market performed over the last five years?

Who are the top competitors in the G8 life insurance & pension market?

## Contents

### **1 INTRODUCTION**

- 1.1. What is this report about?
- 1.2. Who is the target reader?
- 1.3. How to use this report
- 1.4. Definitions

### **2 GROUP OF EIGHT (G8) LIFE INSURANCE & PENSION**

- 2.1. Industry Outlook

### **3 LIFE INSURANCE & PENSION IN CANADA**

- 3.1. Market Overview
- 3.2. Market Data
- 3.3. Market Segmentation
- 3.4. Market outlook
- 3.5. Five forces analysis

### **4 MACROECONOMIC INDICATORS**

- 4.1. Country data

### **5 LIFE INSURANCE & PENSION IN FRANCE**

- 5.1. Market Overview
- 5.2. Market Data
- 5.3. Market Segmentation
- 5.4. Market outlook
- 5.5. Five forces analysis

### **6 MACROECONOMIC INDICATORS**

- 6.1. Country data

### **7 LIFE INSURANCE & PENSION IN GERMANY**

- 7.1. Market Overview
- 7.2. Market Data
- 7.3. Market Segmentation
- 7.4. Market outlook
- 7.5. Five forces analysis

## **8 MACROECONOMIC INDICATORS**

- 8.1. Country data

## **9 LIFE INSURANCE & PENSION IN ITALY**

- 9.1. Market Overview
- 9.2. Market Data
- 9.3. Market Segmentation
- 9.4. Market outlook
- 9.5. Five forces analysis

## **10 MACROECONOMIC INDICATORS**

- 10.1. Country data

## **11 LIFE INSURANCE & PENSION IN JAPAN**

- 11.1. Market Overview
- 11.2. Market Data
- 11.3. Market Segmentation
- 11.4. Market outlook
- 11.5. Five forces analysis

## **12 MACROECONOMIC INDICATORS**

- 12.1. Country data

## **13 LIFE INSURANCE & PENSION IN RUSSIA**

- 13.1. Market Overview
- 13.2. Market Data
- 13.3. Market Segmentation

13.4. Market outlook

13.5. Five forces analysis

## **14 MACROECONOMIC INDICATORS**

14.1. Country data

## **15 LIFE INSURANCE & PENSION IN THE UNITED KINGDOM**

15.1. Market Overview

15.2. Market Data

15.3. Market Segmentation

15.4. Market outlook

15.5. Five forces analysis

## **16 MACROECONOMIC INDICATORS**

16.1. Country data

## **17 LIFE INSURANCE & PENSION IN THE UNITED STATES**

17.1. Market Overview

17.2. Market Data

17.3. Market Segmentation

17.4. Market outlook

17.5. Five forces analysis

## **18 MACROECONOMIC INDICATORS**

18.1. Country data

## **19 COMPANY PROFILES**

19.1. Knights of Columbus

19.2. Assurant Inc

19.3. New York Life Insurance Co

19.4. Globe Life Inc

19.5. Credit Agricole SA

19.6. BNP Paribas Cardif

- 19.7. CNP Assurances SA
- 19.8. Confederation Nationale du Credit Mutuel
- 19.9. R+V Versicherung AG
- 19.10. Zurich Insurance Group Ltd
- 19.11. Allianz SE
- 19.12. Assicurazioni Generali SpA
- 19.13. Intesa Sanpaolo SpA
- 19.14. Poste Vita SpA
- 19.15. Tokio Marine Holdings Inc
- 19.16. MS&AD Insurance Group Holdings, Inc.
- 19.17. Dai-ichi Life Holdings Inc
- 19.18. Nippon Life Insurance Co
- 19.19. AlfaStrakhovanie Group
- 19.20. Sberbank Life Insurance
- 19.21. Renaissance Life Insurance Company Russia
- 19.22. Rosgosstrakh
- 19.23. Rothesay Life Plc
- 19.24. Legal & General Assurance Society Limited
- 19.25. Scottish Widows Services Limited
- 19.26. Prudential Financial Inc
- 19.27. Metropolitan Insurance Group Inc
- 19.28. The Northwestern Mutual Life Insurance Co
- 19.29. Brasilprev Seguros e Previdencia SA
- 19.30. MetLife Inc
- 19.31. Grupo Nacional Provincial SAB
- 19.32. BBVA
- 19.33. Old Mutual Life Assurance Co (South Africa) Ltd
- 19.34. Guardrisk Insurance Company Ltd
- 19.35. Hollard Insurance Group
- 19.36. Liberty Group Ltd
- 19.37. CaixaBank SA
- 19.38. Banco Bradesco SA
- 19.39. China Pacific Life Insurance Co Ltd
- 19.40. The People's Insurance Company (Group) of China Ltd
- 19.41. China Life Insurance Co Ltd
- 19.42. Ping An Insurance (Group) Company of China Ltd
- 19.43. HDFC Life Insurance Co Ltd
- 19.44. SBI Life Insurance Co Ltd
- 19.45. ICICI Prudential Life Insurance Co Ltd

- 19.46. Nan Shan Life Insurance Co Ltd
- 19.47. The Great Eastern Life Assurance Company Ltd
- 19.48. Cathay Life Insurance Co Ltd
- 19.49. Mandatum Life Insurance Co Ltd
- 19.50. LocalTapiola Mutual Life Insurance Company
- 19.51. OP Financial Group
- 19.52. Nordea Life Assurance Finland Ltd
- 19.53. PT Paninvest Tbk
- 19.54. PT Panin Financial Tbk
- 19.55. AIA Group Ltd
- 19.56. PT Axa Mandiri Financial Services
- 19.57. ASR Nederland NV
- 19.58. SRLEV N.V.
- 19.59. Aegon Ltd
- 19.60. Dela Cooperatie
- 19.61. Nordea Liv
- 19.62. DNB Livsforsikring ASA
- 19.63. Kommunal Landspensjonskasse
- 19.64. Prudential Plc
- 19.65. Manulife (Singapore) Pte Ltd
- 19.66. Samsung Life Insurance Co Ltd
- 19.67. KB Financial Group Inc
- 19.68. Hanwha Life Insurance Co Ltd
- 19.69. Kyobo Life Insurance Co Ltd
- 19.70. Santander Seguros y Reaseguros, Compania Aseguradora SA
- 19.71. VidaCaixa, S.A.U. de Seguros y Reaseguros
- 19.72. Mapfre SA
- 19.73. Skandinaviska Enskilda Banken AB
- 19.74. Avanza Bank Holding AB
- 19.75. Folksam
- 19.76. Alecta Pensionsforsakring Omsesidigt
- 19.77. AgeSA Hayat ve Emeklilik AS
- 19.78. Vienna Insurance Group AG
- 19.79. Anadolu Hayat Emeklilik AS
- 19.80. Turkiye Hayat Ve Emeklilik AS
- 19.81. MLC Ltd Private Clients (Inactive)
- 19.82. AIA Australia Ltd
- 19.83. TAL Dai-ichi Life Australia Pty Ltd
- 19.84. Zurich Australia Ltd

- 19.85. AP Pension Livsforsikringsaktieselskab
- 19.86. Velliv, Pension & Livsforsikring A/S
- 19.87. PFA Pension Forsikringsaktieselskab
- 19.88. Danica Pension AS
- 19.89. Aviva Plc

## **20 APPENDIX**

- 20.1. Methodology
- 20.2. About MarketLine



## List Of Tables

### LIST OF TABLES

Table 1: G8 life insurance & pension industry, revenue(\$bn), 2019-28

Table 2: G8 life insurance & pension industry, revenue by country (\$bn), 2019-23

Table 3: G8 life insurance & pension industry forecast, revenue by country (\$bn), 2023-28

Table 4: Canada life insurance & pension market value: \$ billion, 2018-23

Table 5: Canada life insurance & pension market category segmentation: % share, by value, 2018-23

Table 6: Canada life insurance & pension market category segmentation: \$ billion, 2018-23

Table 7: Canada life insurance & pension market geography segmentation: \$ billion, 2023

Table 8: Canada life insurance & pension market share: % share, by value, 2023

Table 9: Canada life insurance & pension market value forecast: \$ billion, 2023-28

Table 10: Canada Size of Population (million), 2019-23

Table 11: Canada real GDP (Constant 2010 Prices, \$ billion), 2019-23

Table 12: Canada GDP (Current Prices, \$ Billion), 2019-23

Table 13: Canada Inflation, 2019-23

Table 14: Canada Consumer Price Index (Absolute), 2019-23

Table 15: Canada exchange rate, 2018-23

Table 16: France life insurance & pension market value: \$ billion, 2018-23

Table 17: France life insurance & pension market category segmentation: % share, by value, 2018-23

Table 18: France life insurance & pension market category segmentation: \$ billion, 2018-23

Table 19: France life insurance & pension market geography segmentation: \$ billion, 2023

Table 20: France life insurance & pension market value forecast: \$ billion, 2023-28

Table 21: France Size of Population (million), 2019-23

Table 22: France real GDP (Constant 2010 Prices, \$ billion), 2019-23

Table 23: France GDP (Current Prices, \$ Billion), 2019-23

Table 24: France Inflation, 2019-23

Table 25: France Consumer Price Index (Absolute), 2019-23

Table 26: France exchange rate, 2018-23

Table 27: Germany life insurance & pension market value: \$ billion, 2018-23

Table 28: Germany life insurance & pension market category segmentation: % share,

by value, 2018-23

Table 29: Germany life insurance & pension market category segmentation: \$ billion, 2018-23

Table 30: Germany life insurance & pension market geography segmentation: \$ billion, 2023

Table 31: Germany life insurance & pension market share: % share, by value, 2023

Table 32: Germany life insurance & pension market value forecast: \$ billion, 2023-28

Table 33: Germany Size of Population (million), 2019-23

Table 34: Germany real GDP (Constant 2010 Prices, \$ billion), 2019-23

Table 35: Germany GDP (Current Prices, \$ Billion), 2019-23

Table 36: Germany Inflation, 2019-23

Table 37: Germany Consumer Price Index (Absolute), 2019-23

Table 38: Germany exchange rate, 2018-23

Table 39: Italy life insurance & pension market value: \$ billion, 2018-23

Table 40: Italy life insurance & pension market category segmentation: % share, by value, 2018-23

Table 41: Italy life insurance & pension market category segmentation: \$ billion, 2018-23

Table 42: Italy life insurance & pension market geography segmentation: \$ billion, 2023

Table 43: Italy life insurance & pension market share: % share, by value, 2023

Table 44: Italy life insurance & pension market value forecast: \$ billion, 2023-28

Table 45: Italy Size of Population (million), 2019-23

Table 46: Italy real GDP (Constant 2010 Prices, \$ billion), 2019-23

Table 47: Italy GDP (Current Prices, \$ Billion), 2019-23

Table 48: Italy Inflation, 2019-23

Table 49: Italy Consumer Price Index (Absolute), 2019-23

Table 50: Italy exchange rate, 2018-23

Table 51: Japan life insurance & pension market value: \$ billion, 2018-23

Table 52: Japan life insurance & pension market category segmentation: % share, by value, 2018-23

Table 53: Japan life insurance & pension market category segmentation: \$ billion, 2018-23

Table 54: Japan life insurance & pension market geography segmentation: \$ billion, 2023

Table 55: Japan life insurance & pension market value forecast: \$ billion, 2023-28

Table 56: Japan Size of Population (million), 2019-23

Table 57: Japan real GDP (Constant 2010 Prices, \$ billion), 2019-23

Table 58: Japan GDP (Current Prices, \$ Billion), 2019-23

Table 59: Japan Inflation, 2019-23

Table 60: Japan Consumer Price Index (Absolute), 2019-23

Table 61: Japan exchange rate, 2018-23

Table 62: Russia life insurance & pension market value: \$ billion, 2018-23

Table 63: Russia life insurance & pension market category segmentation: % share, by value, 2018-23

Table 64: Russia life insurance & pension market category segmentation: \$ billion, 2018-23

Table 65: Russia life insurance & pension market geography segmentation: \$ billion, 2023

Table 66: Russia life insurance & pension market share: % share, by value, 2023

Table 67: Russia life insurance & pension market value forecast: \$ billion, 2023-28

Table 68: Russia Size of Population (million), 2019-23

Table 69: Russia real GDP (Constant 2010 Prices, \$ billion), 2019-23

Table 70: Russia GDP (Current Prices, \$ Billion), 2019-23

Table 71: Russia Inflation, 2019-23

Table 72: Russia Consumer Price Index (Absolute), 2019-23

Table 73: Russia exchange rate, 2018-23

Table 74: United Kingdom life insurance & pension market value: \$ billion, 2018-23

Table 75: United Kingdom life insurance & pension market category segmentation: % share, by value, 2018-23

Table 76: United Kingdom life insurance & pension market category segmentation: \$ billion, 2018-23

Table 77: United Kingdom life insurance & pension market geography segmentation: \$ billion, 2023

Table 78: United Kingdom life insurance & pension market share: % share, by value, 2023

Table 79: United Kingdom life insurance & pension market value forecast: \$ billion, 2023-28

Table 80: United Kingdom Size of Population (million), 2019-23

Table 81: United Kingdom real GDP (Constant 2010 Prices, \$ billion), 2019-23

Table 82: United Kingdom GDP (Current Prices, \$ Billion), 2019-23

Table 83: United Kingdom Inflation, 2019-23

Table 84: United Kingdom Consumer Price Index (Absolute), 2019-23

Table 85: United Kingdom exchange rate, 2018-23

Table 86: United States life insurance & pension market value: \$ billion, 2018-23

Table 87: United States life insurance & pension market category segmentation: % share, by value, 2018-23

Table 88: United States life insurance & pension market category segmentation: \$ billion, 2018-23

Table 89: United States life insurance & pension market geography segmentation: \$ billion, 2023

Table 90: United States life insurance & pension market share: % share, by value, 2023

Table 91: United States life insurance & pension market value forecast: \$ billion, 2023-28

Table 92: United States Size of Population (million), 2019-23

Table 93: United States real GDP (Constant 2010 Prices, \$ billion), 2019-23

Table 94: United States GDP (Current Prices, \$ Billion), 2019-23

## List Of Figures

### LIST OF FIGURES

Figure 1: G8 life insurance & pension industry, revenue(\$bn), 2019-28

Figure 2: G8 Life Insurance & Pension industry, revenue by country (%), 2023

Figure 3: G8 life insurance & pension industry, revenue by country (\$bn), 2019-23

Figure 4: G8 life insurance & pension industry forecast, revenue by country (\$bn), 2023-28

Figure 5: Canada life insurance & pension market value: \$ billion, 2018-23

Figure 6: Canada life insurance & pension market category segmentation: \$ billion, 2018-23

Figure 7: Canada life insurance & pension market geography segmentation: % share, by value, 2023

Figure 8: Canada life insurance & pension market share: % share, by value, 2023

Figure 9: Canada life insurance & pension market value forecast: \$ billion, 2023-28

Figure 10: Forces driving competition in the life insurance & pension market in Canada, 2023

Figure 11: Drivers of buyer power in the life insurance & pension market in Canada, 2023

Figure 12: Drivers of supplier power in the life insurance & pension market in Canada, 2023

Figure 13: Factors influencing the likelihood of new entrants in the life insurance & pension market in Canada, 2023

Figure 14: Factors influencing the threat of substitutes in the life insurance & pension market in Canada, 2023

Figure 15: Drivers of degree of rivalry in the life insurance & pension market in Canada, 2023

Figure 16: France life insurance & pension market value: \$ billion, 2018-23

Figure 17: France life insurance & pension market category segmentation: \$ billion, 2018-23

Figure 18: France life insurance & pension market geography segmentation: % share, by value, 2023

Figure 19: France life insurance & pension market value forecast: \$ billion, 2023-28

Figure 20: Forces driving competition in the life insurance & pension market in France, 2023

Figure 21: Drivers of buyer power in the life insurance & pension market in France, 2023

Figure 22: Drivers of supplier power in the life insurance & pension market in France,

2023

Figure 23: Factors influencing the likelihood of new entrants in the life insurance & pension market in France, 2023

Figure 24: Factors influencing the threat of substitutes in the life insurance & pension market in France, 2023

Figure 25: Drivers of degree of rivalry in the life insurance & pension market in France, 2023

Figure 26: Germany life insurance & pension market value: \$ billion, 2018-23

Figure 27: Germany life insurance & pension market category segmentation: \$ billion, 2018-23

Figure 28: Germany life insurance & pension market geography segmentation: % share, by value, 2023

Figure 29: Germany life insurance & pension market share: % share, by value, 2023

Figure 30: Germany life insurance & pension market value forecast: \$ billion, 2023-28

Figure 31: Forces driving competition in the life insurance & pension market in Germany, 2023

Figure 32: Drivers of buyer power in the life insurance & pension market in Germany, 2023

Figure 33: Drivers of supplier power in the life insurance & pension market in Germany, 2023

Figure 34: Factors influencing the likelihood of new entrants in the life insurance & pension market in Germany, 2023

Figure 35: Factors influencing the threat of substitutes in the life insurance & pension market in Germany, 2023

Figure 36: Drivers of degree of rivalry in the life insurance & pension market in Germany, 2023

Figure 37: Italy life insurance & pension market value: \$ billion, 2018-23

Figure 38: Italy life insurance & pension market category segmentation: \$ billion, 2018-23

Figure 39: Italy life insurance & pension market geography segmentation: % share, by value, 2023

Figure 40: Italy life insurance & pension market share: % share, by value, 2023

Figure 41: Italy life insurance & pension market value forecast: \$ billion, 2023-28

Figure 42: Forces driving competition in the life insurance & pension market in Italy, 2023

Figure 43: Drivers of buyer power in the life insurance & pension market in Italy, 2023

Figure 44: Drivers of supplier power in the life insurance & pension market in Italy, 2023

Figure 45: Factors influencing the likelihood of new entrants in the life insurance & pension market in Italy, 2023



Figure 46: Factors influencing the threat of substitutes in the life insurance & pension market in Italy, 2023

Figure 47: Drivers of degree of rivalry in the life insurance & pension market in Italy, 2023

Figure 48: Japan life insurance & pension market value: \$ billion, 2018-23

Figure 49: Japan life insurance & pension market category segmentation: \$ billion, 2018-23

Figure 50: Japan life insurance & pension market geography segmentation: % share, by value, 2023

Figure 51: Japan life insurance & pension market value forecast: \$ billion, 2023-28

Figure 52: Forces driving competition in the life insurance & pension market in Japan, 2023

Figure 53: Drivers of buyer power in the life insurance & pension market in Japan, 2023

Figure 54: Drivers of supplier power in the life insurance & pension market in Japan, 2023

Figure 55: Factors influencing the likelihood of new entrants in the life insurance & pension market in Japan, 2023

Figure 56: Factors influencing the threat of substitutes in the life insurance & pension market in Japan, 2023

Figure 57: Drivers of degree of rivalry in the life insurance & pension market in Japan, 2023

Figure 58: Russia life insurance & pension market value: \$ billion, 2018-23

Figure 59: Russia life insurance & pension market category segmentation: \$ billion, 2018-23

Figure 60: Russia life insurance & pension market geography segmentation: % share, by value, 2023

Figure 61: Russia life insurance & pension market share: % share, by value, 2023

Figure 62: Russia life insurance & pension market value forecast: \$ billion, 2023-28

Figure 63: Forces driving competition in the life insurance & pension market in Russia, 2023

Figure 64: Drivers of buyer power in the life insurance & pension market in Russia, 2023

Figure 65: Drivers of supplier power in the life insurance & pension market in Russia, 2023

Figure 66: Factors influencing the likelihood of new entrants in the life insurance & pension market in Russia, 2023

Figure 67: Factors influencing the threat of substitutes in the life insurance & pension market in Russia, 2023

Figure 68: Drivers of degree of rivalry in the life insurance & pension market in Russia, 2023

Figure 69: United Kingdom life insurance & pension market value: \$ billion, 2018-23

Figure 70: United Kingdom life insurance & pension market category segmentation: \$ billion, 2018-23

Figure 71: United Kingdom life insurance & pension market geography segmentation: % share, by value, 2023

Figure 72: United Kingdom life insurance & pension market share: % share, by value, 2023

Figure 73: United Kingdom life insurance & pension market value forecast: \$ billion, 2023-28

Figure 74: Forces driving competition in the life insurance & pension market in the United Kingdom, 2023

Figure 75: Drivers of buyer power in the life insurance & pension market in the United Kingdom, 2023

Figure 76: Drivers of supplier power in the life insurance & pension market in the United Kingdom, 2023

Figure 77: Factors influencing the likelihood of new entrants in the life insurance & pension market in the United Kingdom, 2023

Figure 78: Factors influencing the threat of substitutes in the life insurance & pension market in the United Kingdom, 2023

Figure 79: Drivers of degree of rivalry in the life insurance & pension market in the United Kingdom, 2023

Figure 80: United States life insurance & pension market value: \$ billion, 2018-23

Figure 81: United States life insurance & pension market category segmentation: \$ billion, 2018-23

Figure 82: United States life insurance & pension market geography segmentation: % share, by value, 2023

Figure 83: United States life insurance & pension market share: % share, by value, 2023

Figure 84: United States life insurance & pension market value forecast: \$ billion, 2023-28

Figure 85: Forces driving competition in the life insurance & pension market in the United States, 2023

Figure 86: Drivers of buyer power in the life insurance & pension market in the United States, 2023

Figure 87: Drivers of supplier power in the life insurance & pension market in the United States, 2023

Figure 88: Factors influencing the likelihood of new entrants in the life insurance & pension market in the United States, 2023

Figure 89: Factors influencing the threat of substitutes in the life insurance & pension



market in the United States, 2023

Figure 90: Drivers of degree of rivalry in the life insurance & pension market in the United States, 2023

## I would like to order

Product name: Life Insurance & Pension Global Group of Eight (G8) Industry Guide 2019-2028

Product link: <https://marketpublishers.com/r/LFC8AABC8222EN.html>

Price: US\$ 1,495.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

[info@marketpublishers.com](mailto:info@marketpublishers.com)

## Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/LFC8AABC8222EN.html>