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Life Insurance in the United States of America (USA) - Market Summary, Competitive Analysis and Forecast to 2025

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Abstracts

Life Insurance in the United States of America (USA) - Market Summary, Competitive Analysis and Forecast to 2025

SUMMARY

Life Insurance in the United States industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The value of the life insurance market is shown in terms of gross premium incomes from mortality protection and retirement savings plans.

The US life insurance market had total gross written premiums of $632.7bn in 2020, representing a compound annual growth rate (CAGR) of 3.2% between 2016 and 2020.

The Pension/Annuity segment was the market's most lucrative in 2020, with total gross written premiums of $376.4bn, equivalent to 59.5% of the market's overall value.

The COVID-19 pandemic, which first took hold in the US in early 2020, has had a dramatic impact on the life insurance market, with cuts to interest rates

affecting life insurance companies' profits.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the life insurance market in the United States

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the life insurance market in the United States

Leading company profiles reveal details of key life insurance market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the United States life insurance market with five year forecasts by both value and volume

REASONS TO BUY

What was the size of the United States life insurance market by value in 2020?

What will be the size of the United States life insurance market in 2025?

What factors are affecting the strength of competition in the United States life insurance market?

How has the market performed over the last five years?

What are the main segments that make up the United State's life insurance market?

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