

# Life Insurance in South Korea - Market Summary, Competitive Analysis and Forecast to 2025

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## Abstracts

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### SUMMARY

Life Insurance in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### KEY HIGHLIGHTS

The value of the life insurance market is shown in terms of gross premium incomes from mortality protection and retirement savings plans.

The South Korean life insurance market had total gross written premiums of \$103.8bn in 2020, representing a compound annual growth rate (CAGR) of 0.5% between 2016 and 2020.

The Life Insurance segment was the market's most lucrative in 2020, with total gross written premiums of \$84.7bn, equivalent to 81.5% of the market's overall value.

The future of the pandemic remains uncertain, and the extent of disruption is difficult to gauge; however, it is already clear that South Korean life insurance companies will need to adapt.

## SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the life insurance market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the life insurance market in South Korea

Leading company profiles reveal details of key life insurance market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea life insurance market with five year forecasts

## REASONS TO BUY

What was the size of the South Korea life insurance market by value in 2020?

What will be the size of the South Korea life insurance market in 2025?

What factors are affecting the strength of competition in the South Korea life insurance market?

How has the market performed over the last five years?

What are the main segments that make up South Korea's life insurance market?

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