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Life Insurance in Singapore - Market Summary, Competitive Analysis and Forecast to 2025

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Abstracts

Life Insurance in Singapore - Market Summary, Competitive Analysis and Forecast to 2025

SUMMARY

Life Insurance in Singapore industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The value of the life insurance market is shown in terms of gross premium incomes from mortality protection and retirement savings plans.

The Singaporean life insurance market had total gross written premiums of $25.8bn in 2020, representing a compound annual growth rate (CAGR) of 10.1% between 2016 and 2020.

The Life Insurance segment was the market's most lucrative in 2020, with total gross written premiums of $21.1bn, equivalent to 81.7% of the market's overall value.

Life insurance companies in Singapore are increasingly adopting new technologies in their product offering, a trend which has been accelerated by the COVID-19 pandemic as nationwide lockdowns and social distancing measures

have restricted consumers' ability to consult insurance firms in person.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, and leading players in the life insurance market in Singapore

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the life insurance market in Singapore

Leading company profiles reveal details of key life insurance market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Singapore life insurance market with five year forecasts by both value and volume

REASONS TO BUY

What was the size of the Singapore life insurance market by value in 2020?

What will be the size of the Singapore life insurance market in 2025?

What factors are affecting the strength of competition in the Singapore life insurance market?

How has the market performed over the last five years?

Who are the top competitors in Singapore's life insurance market?

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