

Life Insurance Global Industry Guide 2018-2027

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Abstracts

Life Insurance Global Industry Guide 2018-2027

Summary

Global Life Insurance industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The market is segmented into Life Insurance and Pension/Annuity.

The value of the market is measured in terms of gross premium incomes generated by mortality protection and retirement savings plans. Mortality protection plans provide coverage in the event of death, while retirement savings plans help individuals save for their future.

All market data and forecasts are represented in nominal terms (i.e., without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2022 annual average exchange rates.

The global life insurance market had total gross written premiums of \$2,765.5 billion in 2022, representing a compound annual growth rate (CAGR) of 2% between 2017 and 2022.

The life insurance segment accounted for the market's largest proportion in



2022, with total gross written premiums of \$1,873.8 billion, equivalent to 67.8% of the market's overall value.

According to in-house research, in 2022, Asia-Pacific accounting for a share of 37.6%, dominated the global life insurance market, followed by Europe and North America holding a share of 31.2% and 27.4%, respectively.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the global life insurance market

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global life insurance market

Leading company profiles reveal details of key life insurance market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the global life insurance market with five year forecasts

Reasons to Buy

What was the size of the global life insurance market by value in 2022?

What will be the size of the global life insurance market in 2027?

What factors are affecting the strength of competition in the global life insurance market?

How has the market performed over the last five years?

Who are the top competitors in the global life insurance market?



Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market share
- 1.6. Competitive landscape

2 INTRODUCTION

- 2.1. What is this report about?
- 2.2. Who is the target reader?
- 2.3. How to use this report
- 2.4. Definitions

3 GLOBAL LIFE INSURANCE

- 3.1. Market Overview
- 3.2. Market Data
- 3.3. Market Segmentation
- 3.4. Market outlook
- 3.5. Five forces analysis

4 MACROECONOMIC INDICATORS

4.1. Country data

5 LIFE INSURANCE IN ASIA-PACIFIC

- 5.1. Market Overview
- 5.2. Market Data
- 5.3. Market Segmentation
- 5.4. Market outlook
- 5.5. Five forces analysis

6 LIFE INSURANCE IN EUROPE



- 6.1. Market Overview
- 6.2. Market Data
- 6.3. Market Segmentation
- 6.4. Market outlook
- 6.5. Five forces analysis

7 MACROECONOMIC INDICATORS

7.1. Country data

8 LIFE INSURANCE IN FRANCE

- 8.1. Market Overview
- 8.2. Market Data
- 8.3. Market Segmentation
- 8.4. Market outlook
- 8.5. Five forces analysis

9 MACROECONOMIC INDICATORS

9.1. Country data

10 LIFE INSURANCE IN GERMANY

- 10.1. Market Overview
- 10.2. Market Data
- 10.3. Market Segmentation
- 10.4. Market outlook
- 10.5. Five forces analysis

11 MACROECONOMIC INDICATORS

11.1. Country data

12 LIFE INSURANCE IN ITALY

- 12.1. Market Overview
- 12.2. Market Data



- 12.3. Market Segmentation
- 12.4. Market outlook
- 12.5. Five forces analysis

13 MACROECONOMIC INDICATORS

13.1. Country data

14 LIFE INSURANCE IN JAPAN

- 14.1. Market Overview
- 14.2. Market Data
- 14.3. Market Segmentation
- 14.4. Market outlook
- 14.5. Five forces analysis

15 MACROECONOMIC INDICATORS

15.1. Country data

16 LIFE INSURANCE IN AUSTRALIA

- 16.1. Market Overview
- 16.2. Market Data
- 16.3. Market Segmentation
- 16.4. Market outlook
- 16.5. Five forces analysis

17 MACROECONOMIC INDICATORS

17.1. Country data

18 LIFE INSURANCE IN CANADA

- 18.1. Market Overview
- 18.2. Market Data
- 18.3. Market Segmentation
- 18.4. Market outlook
- 18.5. Five forces analysis



19 MACROECONOMIC INDICATORS

19.1. Country data

20 LIFE INSURANCE IN CHINA

- 20.1. Market Overview
- 20.2. Market Data
- 20.3. Market Segmentation
- 20.4. Market outlook
- 20.5. Five forces analysis

21 MACROECONOMIC INDICATORS

21.1. Country data

22 LIFE INSURANCE IN THE NETHERLANDS

- 22.1. Market Overview
- 22.2. Market Data
- 22.3. Market Segmentation
- 22.4. Market outlook
- 22.5. Five forces analysis

23 MACROECONOMIC INDICATORS

23.1. Country data

24 LIFE INSURANCE IN SPAIN

- 24.1. Market Overview
- 24.2. Market Data
- 24.3. Market Segmentation
- 24.4. Market outlook
- 24.5. Five forces analysis

25 MACROECONOMIC INDICATORS



25.1. Country data

26 LIFE INSURANCE IN THE UNITED KINGDOM

- 26.1. Market Overview
- 26.2. Market Data
- 26.3. Market Segmentation
- 26.4. Market outlook
- 26.5. Five forces analysis

27 MACROECONOMIC INDICATORS

27.1. Country data

28 LIFE INSURANCE IN THE UNITED STATES

- 28.1. Market Overview
- 28.2. Market Data
- 28.3. Market Segmentation
- 28.4. Market outlook
- 28.5. Five forces analysis

29 MACROECONOMIC INDICATORS

29.1. Country data

30 COMPANY PROFILES

- 30.1. Aviva Plc
- 30.2. Nippon Life Insurance Co
- 30.3. AXA SA
- 30.4. BNP Paribas SA
- 30.5. CNP Assurances SA
- 30.6. Credit Agricole SA
- 30.7. Confederation Nationale du Credit Mutuel
- 30.8. R+V Versicherung AG
- 30.9. Allianz SE
- 30.10. Assicurazioni Generali SpA
- 30.11. Intesa Sanpaolo SpA



- 30.12. Poste Vita SpA
- 30.13. Dai-ichi Life Holdings Inc
- 30.14. Japan Post Insurance Co Ltd
- 30.15. Meiji Yasuda Life Insurance Co
- 30.16. TAL Dai-ichi Life Australia Pty Ltd
- 30.17. Challenger Ltd
- 30.18. MLC Ltd Private Clients
- 30.19. AIA Australia Ltd
- 30.20. Assurant Inc
- 30.21. Globe Life Inc.
- 30.22. Knights of Columbus
- 30.23. China Life Insurance Co Ltd
- 30.24. China Pacific Insurance (Group) Co Ltd
- 30.25. Ping An Insurance (Group) Company of China, Ltd.
- 30.26. Huaxia Life Insurance Co Ltd
- 30.27. AEGON NV
- 30.28. ASR Nederland NV
- 30.29. Nationale-Nederlanden Levensverzekering Maatschappij N.V.
- 30.30. SRLEV N.V.
- 30.31. Ibercaja Banco SA
- 30.32. Mapfre SA
- 30.33. VidaCaixa, S.A.U. de Seguros y Reaseguros
- 30.34. Lloyds Banking Group Plc
- 30.35. American International Group Inc (AIG)
- 30.36. Zurich Insurance Group Ltd
- 30.37. MetLife Inc
- 30.38. New York Life Insurance Co
- 30.39. Prudential Financial Inc
- 30.40. The Northwestern Mutual Life Insurance Co

31 APPENDIX

- 31.1. Methodology
- 31.2. About MarketLine



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