

Life Insurance Global Industry Almanac 2018-2027

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Abstracts

Life Insurance Global Industry Almanac 2018-2027

Summary

Global Life Insurance industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value , and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The market is segmented into Life Insurance and Pension/Annuity.

The value of the market is measured in terms of gross premium incomes generated by mortality protection and retirement savings plans. Mortality protection plans provide coverage in the event of death, while retirement savings plans help individuals save for their future.

All market data and forecasts are represented in nominal terms (i.e., without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2022 annual average exchange rates.

The global life insurance market had total gross written premiums of \$2,765.5 billion in 2022, representing a compound annual growth rate (CAGR) of 2% between 2017 and 2022.

The life insurance segment accounted for the market's largest proportion in

2022, with total gross written premiums of \$1,873.8 billion, equivalent to 67.8% of the market's overall value.

According to in-house research, in 2022, Asia-Pacific accounting for a share of 37.6%, dominated the global life insurance market, followed by Europe and North America holding a share of 31.2% and 27.4%, respectively.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the global life insurance market

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global life insurance market

Leading company profiles reveal details of key life insurance market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the global life insurance market with five year forecasts

Reasons to Buy

What was the size of the global life insurance market by value in 2022?

What will be the size of the global life insurance market in 2027?

What factors are affecting the strength of competition in the global life insurance market?

How has the market performed over the last five years?

Who are the top competitors in the global life insurance market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market share
- 1.6. Competitive landscape

2 INTRODUCTION

- 2.1. What is this report about?
- 2.2. Who is the target reader?
- 2.3. How to use this report
- 2.4. Definitions

3 GLOBAL LIFE INSURANCE

- 3.1. Market Overview
- 3.2. Market Data
- 3.3. Market Segmentation
- 3.4. Market outlook
- 3.5. Five forces analysis

4 MACROECONOMIC INDICATORS

- 4.1. Country data

5 LIFE INSURANCE IN ASIA-PACIFIC

- 5.1. Market Overview
- 5.2. Market Data
- 5.3. Market Segmentation
- 5.4. Market outlook
- 5.5. Five forces analysis

6 LIFE INSURANCE IN EUROPE

- 6.1. Market Overview
- 6.2. Market Data
- 6.3. Market Segmentation
- 6.4. Market outlook
- 6.5. Five forces analysis

7 MACROECONOMIC INDICATORS

- 7.1. Country data

8 LIFE INSURANCE IN FINLAND

- 8.1. Market Overview
- 8.2. Market Data
- 8.3. Market Segmentation
- 8.4. Market outlook
- 8.5. Five forces analysis

9 MACROECONOMIC INDICATORS

- 9.1. Country data

10 LIFE INSURANCE IN FRANCE

- 10.1. Market Overview
- 10.2. Market Data
- 10.3. Market Segmentation
- 10.4. Market outlook
- 10.5. Five forces analysis

11 MACROECONOMIC INDICATORS

- 11.1. Country data

12 LIFE INSURANCE IN GERMANY

- 12.1. Market Overview
- 12.2. Market Data

12.3. Market Segmentation

12.4. Market outlook

12.5. Five forces analysis

13 MACROECONOMIC INDICATORS

13.1. Country data

14 LIFE INSURANCE IN INDIA

14.1. Market Overview

14.2. Market Data

14.3. Market Segmentation

14.4. Market outlook

14.5. Five forces analysis

15 MACROECONOMIC INDICATORS

15.1. Country data

16 LIFE INSURANCE IN INDONESIA

16.1. Market Overview

16.2. Market Data

16.3. Market Segmentation

16.4. Market outlook

16.5. Five forces analysis

17 MACROECONOMIC INDICATORS

17.1. Country data

18 LIFE INSURANCE IN ITALY

18.1. Market Overview

18.2. Market Data

18.3. Market Segmentation

18.4. Market outlook

18.5. Five forces analysis

19 MACROECONOMIC INDICATORS

19.1. Country data

20 LIFE INSURANCE IN JAPAN

20.1. Market Overview

20.2. Market Data

20.3. Market Segmentation

20.4. Market outlook

20.5. Five forces analysis

21 MACROECONOMIC INDICATORS

21.1. Country data

22 LIFE INSURANCE IN MEXICO

22.1. Market Overview

22.2. Market Data

22.3. Market Segmentation

22.4. Market outlook

22.5. Five forces analysis

23 MACROECONOMIC INDICATORS

23.1. Country data

24 LIFE INSURANCE IN THE NETHERLANDS

24.1. Market Overview

24.2. Market Data

24.3. Market Segmentation

24.4. Market outlook

24.5. Five forces analysis

25 MACROECONOMIC INDICATORS

25.1. Country data

26 LIFE INSURANCE IN NORTH AMERICA

26.1. Market Overview

26.2. Market Data

26.3. Market Segmentation

26.4. Market outlook

26.5. Five forces analysis

27 LIFE INSURANCE IN NORWAY

27.1. Market Overview

27.2. Market Data

27.3. Market Segmentation

27.4. Market outlook

27.5. Five forces analysis

28 MACROECONOMIC INDICATORS

28.1. Country data

29 LIFE INSURANCE IN RUSSIA

29.1. Market Overview

29.2. Market Data

29.3. Market Segmentation

29.4. Market outlook

29.5. Five forces analysis

30 MACROECONOMIC INDICATORS

30.1. Country data

31 LIFE INSURANCE IN SINGAPORE

31.1. Market Overview

31.2. Market Data

31.3. Market Segmentation

- 31.4. Market outlook
- 31.5. Five forces analysis

32 MACROECONOMIC INDICATORS

- 32.1. Country data

33 LIFE INSURANCE IN SOUTH AFRICA

- 33.1. Market Overview
- 33.2. Market Data
- 33.3. Market Segmentation
- 33.4. Market outlook
- 33.5. Five forces analysis

34 MACROECONOMIC INDICATORS

- 34.1. Country data

35 LIFE INSURANCE IN SOUTH KOREA

- 35.1. Market Overview
- 35.2. Market Data
- 35.3. Market Segmentation
- 35.4. Market outlook
- 35.5. Five forces analysis

36 MACROECONOMIC INDICATORS

- 36.1. Country data

37 LIFE INSURANCE IN SPAIN

- 37.1. Market Overview
- 37.2. Market Data
- 37.3. Market Segmentation
- 37.4. Market outlook
- 37.5. Five forces analysis

38 MACROECONOMIC INDICATORS

38.1. Country data

39 LIFE INSURANCE IN SWEDEN

39.1. Market Overview

39.2. Market Data

39.3. Market Segmentation

39.4. Market outlook

39.5. Five forces analysis

40 MACROECONOMIC INDICATORS

40.1. Country data

41 LIFE INSURANCE IN TURKEY

41.1. Market Overview

41.2. Market Data

41.3. Market Segmentation

41.4. Market outlook

41.5. Five forces analysis

42 MACROECONOMIC INDICATORS

42.1. Country data

43 LIFE INSURANCE IN THE UNITED KINGDOM

43.1. Market Overview

43.2. Market Data

43.3. Market Segmentation

43.4. Market outlook

43.5. Five forces analysis

44 MACROECONOMIC INDICATORS

44.1. Country data

45 LIFE INSURANCE IN THE UNITED STATES

- 45.1. Market Overview
- 45.2. Market Data
- 45.3. Market Segmentation
- 45.4. Market outlook
- 45.5. Five forces analysis

46 MACROECONOMIC INDICATORS

- 46.1. Country data

47 LIFE INSURANCE IN AUSTRALIA

- 47.1. Market Overview
- 47.2. Market Data
- 47.3. Market Segmentation
- 47.4. Market outlook
- 47.5. Five forces analysis

48 MACROECONOMIC INDICATORS

- 48.1. Country data

49 LIFE INSURANCE IN BRAZIL

- 49.1. Market Overview
- 49.2. Market Data
- 49.3. Market Segmentation
- 49.4. Market outlook
- 49.5. Five forces analysis

50 MACROECONOMIC INDICATORS

- 50.1. Country data

51 LIFE INSURANCE IN CANADA

- 51.1. Market Overview
- 51.2. Market Data
- 51.3. Market Segmentation
- 51.4. Market outlook
- 51.5. Five forces analysis

52 MACROECONOMIC INDICATORS

- 52.1. Country data

53 LIFE INSURANCE IN CHINA

- 53.1. Market Overview
- 53.2. Market Data
- 53.3. Market Segmentation
- 53.4. Market outlook
- 53.5. Five forces analysis

54 MACROECONOMIC INDICATORS

- 54.1. Country data

55 LIFE INSURANCE IN DENMARK

- 55.1. Market Overview
- 55.2. Market Data
- 55.3. Market Segmentation
- 55.4. Market outlook
- 55.5. Five forces analysis

56 MACROECONOMIC INDICATORS

- 56.1. Country data

57 COMPANY PROFILES

- 57.1. Aviva Plc
- 57.2. China Life Insurance Co Ltd
- 57.3. Dai-ichi Life Holdings Inc

- 57.4. AXA SA
- 57.5. LocalTapiola Mutual Life Insurance Company
- 57.6. Mandatum Life Insurance Co Ltd
- 57.7. Nordea Life Assurance Finland Ltd
- 57.8. BNP Paribas SA
- 57.9. CNP Assurances SA
- 57.10. Credit Agricole SA
- 57.11. Confederation Nationale du Credit Mutuel
- 57.12. R+V Versicherung AG
- 57.13. HDFC Life Insurance Co Ltd
- 57.14. ICICI Prudential Life Insurance Co Ltd
- 57.15. Max Life insurance Co Ltd
- 57.16. SBI Life Insurance Co Ltd
- 57.17. PT Prudential Life Assurance
- 57.18. PT Asuransi Simas Jiwa
- 57.19. Allianz SE
- 57.20. Assicurazioni Generali SpA
- 57.21. Intesa Sanpaolo SpA
- 57.22. Poste Vita SpA
- 57.23. Japan Post Insurance Co Ltd
- 57.24. Meiji Yasuda Life Insurance Co
- 57.25. Nippon Life Insurance Co
- 57.26. Grupo Financiero Banorte SAB de CV
- 57.27. Grupo Nacional Provincial SAB
- 57.28. AEGON NV
- 57.29. ASR Nederland NV
- 57.30. Nationale-Nederlanden Levensverzekering Maatschappij N.V.
- 57.31. SRLEV N.V.
- 57.32. DNB Livsforsikring ASA
- 57.33. Kommunal Landspensjonskasse
- 57.34. Storebrand Livsforsikring AS
- 57.35. Nordea Liv
- 57.36. SOGAZ Insurance Group
- 57.37. AlfaStrakhovanie Group
- 57.38. Renaissance Life Insurance Company Russia
- 57.39. Sberbank Life Insurance
- 57.40. AIA Group Ltd
- 57.41. Manulife (Singapore) Pte Ltd
- 57.42. Prudential Plc

- 57.43. The Great Eastern Life Assurance Company Ltd
- 57.44. Guardrisk Insurance Company Ltd
- 57.45. Hollard Insurance Group
- 57.46. Santam Ltd
- 57.47. Old Mutual Life Assurance Co (South Africa) Ltd
- 57.48. Hanwha Life Insurance Co Ltd
- 57.49. Kyobo Life Insurance Co Ltd
- 57.50. Samsung Life Insurance Co Ltd
- 57.51. Mirae Asset Life Insurance Co Ltd
- 57.52. Ibercaja Banco SA
- 57.53. Mapfre SA
- 57.54. VidaCaixa, S.A.U. de Seguros y Reaseguros
- 57.55. Avanza Bank Holding AB
- 57.56. Folksam
- 57.57. Skandinaviska Enskilda Banken AB
- 57.58. Futur Pension Försäkringsaktiebolag
- 57.59. AgeSA Hayat ve Emeklilik AS
- 57.60. Anadolu Hayat Emeklilik AS
- 57.61. Vienna Insurance Group AG
- 57.62. Türkiye Hayat Ve Emeklilik AS
- 57.63. Lloyds Banking Group Plc
- 57.64. American International Group Inc (AIG)
- 57.65. MetLife Inc
- 57.66. Prudential Financial Inc
- 57.67. The Northwestern Mutual Life Insurance Co
- 57.68. TAL Dai-ichi Life Australia Pty Ltd
- 57.69. Challenger Ltd
- 57.70. MLC Ltd Private Clients
- 57.71. AIA Australia Ltd
- 57.72. Brasilprev Seguros e Previdência SA
- 57.73. Banco Bradesco SA
- 57.74. Caixa Economica Federal
- 57.75. Zurich Insurance Group Ltd
- 57.76. Assurant Inc
- 57.77. Globe Life Inc
- 57.78. New York Life Insurance Co
- 57.79. Knights of Columbus
- 57.80. China Pacific Insurance (Group) Co Ltd
- 57.81. Ping An Insurance (Group) Company of China, Ltd.

- 57.82. Huaxia Life Insurance Co Ltd
- 57.83. AP Pension Livsforsikringsaktieselskab
- 57.84. Danica Pension AS
- 57.85. Velliv, Pension & Livsforsikring A/S
- 57.86. PFA Pension Forsikringsaktieselskab

58 APPENDIX

- 58.1. Methodology
- 58.2. About MarketLine

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