

Legal Services Global Industry Guide 2016-2025

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Abstracts

Legal Services Global Industry Guide 2016-2025

SUMMARY

Global Legal Services industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The legal services market includes practitioners of law operating in every sector of the legal spectrum. These include, but are not limited to, commercial, criminal, legal aid, insolvency, labor/industrial, family and taxation law.

The market's value is calculated as the total revenues received by law companies for services rendered. These values include all applicable taxes.

Market volumes in this report refer to the total number of legal professionals in the country in question.

All currency conversions are calculated at constant average annual 2019 exchange rates.

Covid-19: The assumption has been made that after the pandemic is over the economy will gradually go back to the levels recorded before the pandemics. It is also assumed that there is no widespread economic crisis as seen back in 2008 due to announced pay-outs across countries.

At the moment of preparation of this report in October 2020 the economic implications of the lock downs of many economics are still very difficult to predict as there is no indication how long the pandemics could last, the number of sectors forced to stay closed and the scale of the governmental' aid involved.

The global legal services market is expected to generate total revenues of \$654.4bn in 2020, representing a compound annual growth rate (CAGR) of 2.7% between 2016 and 2020.

Market volume is forecast to increase with a CAGR of 2.9% between 2016 and 2020, to reach a total of 7.6 million legal professionals in 2020.

The US remains the largest legal service market in the world, with a global market share of approximately 47.4% expected for 2020.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, and leading players in the global legal services market

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global legal services market

Leading company profiles reveal details of key legal services market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the global legal services market with five year forecasts by both value and volume

REASONS TO BUY

What was the size of the global legal services market by value in 2020?

What will be the size of the global legal services market in 2025?

What factors are affecting the strength of competition in the global legal services market?

How has the market performed over the last five years?

How large is the global legal services market in relation to its regional counterparts?

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