

Legal Services Market Summary, Competitive Analysis and Forecast to 2027

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Abstracts

Legal Services Market Summary, Competitive Analysis and Forecast to 2027

SUMMARY

Global Legal Services industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The legal services market includes practitioners of law operating in every sector of the legal spectrum. These include but are not limited to, commercial, criminal, legal aid, insolvency, labor/industrial, family, and taxation law.

The market's value is calculated as the total revenues received by law companies for services rendered. These values include all applicable taxes.

Market volumes in this report refer to the total number of legal professionals in the country.

All market data and forecasts are represented in nominal terms (i.e., without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2022 annual average exchange rates.

The global legal services market had total revenues of \$715.2 billion in 2022, representing a compound annual growth rate (CAGR) of 3.7% between 2017 and 2022.

Market consumption volume increased with a CAGR of 3.5% between 2017 and 2022, to reach a total of 8.2 million law personnel in 2022.

The market growth in 2022 is attributed to economic growth, the growing affordability of legal services backed by increasing income levels and employment, population growth, and rising demand for legal services among individuals, businesses, and government entities.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, and leading players in the global legal services market

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global legal services market

Leading company profiles reveal details of key legal services market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the global legal services market with five year forecasts by both value and volume

REASONS TO BUY

What was the size of the global legal services market by value in 2022?

What will be the size of the global legal services market in 2027?

What factors are affecting the strength of competition in the global legal services market?

How has the market performed over the last five years?

How large is the global legal services market in relation to its regional counterparts?

Contents

1.EXECUTIVE SUMMARY

- 1.1.Market value
- 1.2.Market value forecast
- 1.3.Market volume
- 1.4.Market volume forecast
- 1.5.Geography segmentation
- 1.6.Competitive landscape

2.INTRODUCTION

- 2.1.What is this report about?
- 2.2.Who is the target reader?
- 2.3.How to use this report
- 2.4.Definitions

3.GLOBAL LEGAL SERVICES

- 3.1.Market Overview
- 3.2.Market Data
- 3.3.Market Segmentation
- 3.4.Market outlook
- 3.5.Five forces analysis

4.MACROECONOMIC INDICATORS

- 4.1.Country data

5.LEGAL SERVICES IN ASIA-PACIFIC

- 5.1.Market Overview
- 5.2.Market Data
- 5.3.Market Segmentation
- 5.4.Market outlook
- 5.5.Five forces analysis

6.LEGAL SERVICES IN EUROPE

- 6.1. Market Overview
- 6.2. Market Data
- 6.3. Market Segmentation
- 6.4. Market outlook
- 6.5. Five forces analysis

7. MACROECONOMIC INDICATORS

- 7.1. Country data

8. LEGAL SERVICES IN JAPAN

- 8.1. Market Overview
- 8.2. Market Data
- 8.3. Market Segmentation
- 8.4. Market outlook
- 8.5. Five forces analysis

9. MACROECONOMIC INDICATORS

- 9.1. Country data

10. LEGAL SERVICES IN THE UNITED KINGDOM

- 10.1. Market Overview
- 10.2. Market Data
- 10.3. Market Segmentation
- 10.4. Market outlook
- 10.5. Five forces analysis

11. MACROECONOMIC INDICATORS

- 11.1. Country data

12. LEGAL SERVICES IN THE UNITED STATES

- 12.1. Market Overview
- 12.2. Market Data

12.3. Market Segmentation

12.4. Market outlook

12.5. Five forces analysis

13. MACROECONOMIC INDICATORS

13.1. Country data

14. LEGAL SERVICES IN FRANCE

14.1. Market Overview

14.2. Market Data

14.3. Market Segmentation

14.4. Market outlook

14.5. Five forces analysis

15. MACROECONOMIC INDICATORS

15.1. Country data

16. LEGAL SERVICES IN GERMANY

16.1. Market Overview

16.2. Market Data

16.3. Market Segmentation

16.4. Market outlook

16.5. Five forces analysis

17. MACROECONOMIC INDICATORS

17.1. Country data

18. COMPANY PROFILES

18.1. Baker & McKenzie LLP

18.2. Kirkland & Ellis LLP

18.3. Latham & Watkins LLP

18.4. Freshfields Bruckhaus Deringer LLP

18.5. Clifford Chance LLP

- 18.6.Dentons UK and Middle East LLP
- 18.7.Herbert Smith Freehills
- 18.8.Allen & Overy LLP
- 18.9.Mori Hamada & Matsumoto
- 18.10.TMI Associates
- 18.11.Nagashima Ohno & Tsunematsu
- 18.12.Linklaters LLP
- 18.13.Skadden, Arps, Slate, Meagher & Flom LLP and Affiliates
- 18.14.Darrois Villey Maillot Brochier A.A.R.P.I.
- 18.15.Gide Loyrette Nouel
- 18.16.Bredin Prat & Associates
- 18.17.Hengeler Mueller Partnerschaft von Rechtsanwälten mbB
- 18.18.Taylor Wessing LLP
- 18.19.Noerr LLP

19.APPENDIX

- 19.1.Methodology
- 19.2.About MarketLine

List Of Tables

LIST OF TABLES

Table 1: Global legal services market value: \$ billion, 2017-22

Table 2: Global legal services market volume: thousand personnels, 2017-22

Table 3: Global legal services market geography segmentation: \$ billion, 2022

Table 4: Global legal services market value forecast: \$ billion, 2022-27

Table 5: Global legal services market volume forecast: thousand personnels, 2022-27

Table 6: Global size of population (million), 2018-22

Table 7: Global gdp (constant 2005 prices, \$ billion), 2018-22

Table 8: Global gdp (current prices, \$ billion), 2018-22

Table 9: Global inflation, 2018-22

Table 10: Global consumer price index (absolute), 2018-22

Table 11: Global exchange rate, 2018-22

Table 12: Asia-Pacific legal services market value: \$ billion, 2017-22

Table 13: Asia-Pacific legal services market volume: thousand personnels, 2017-22

Table 14: Asia-Pacific legal services market geography segmentation: \$ billion, 2022

Table 15: Asia-Pacific legal services market value forecast: \$ billion, 2022-27

Table 16: Asia-Pacific legal services market volume forecast: thousand personnels, 2022-27

Table 17: Europe legal services market value: \$ billion, 2017-22

Table 18: Europe legal services market volume: thousand personnels, 2017-22

Table 19: Europe legal services market geography segmentation: \$ billion, 2022

Table 20: Europe legal services market value forecast: \$ billion, 2022-27

Table 21: Europe legal services market volume forecast: thousand personnels, 2022-27

Table 22: Europe size of population (million), 2018-22

Table 23: Europe gdp (constant 2005 prices, \$ billion), 2018-22

Table 24: Europe gdp (current prices, \$ billion), 2018-22

Table 25: Europe inflation, 2018-22

Table 26: Europe consumer price index (absolute), 2018-22

Table 27: Europe exchange rate, 2018-22

Table 28: Japan legal services market value: \$ billion, 2017-22

Table 29: Japan legal services market volume: thousand personnels, 2017-22

Table 30: Japan legal services market geography segmentation: \$ billion, 2022

Table 31: Japan legal services market value forecast: \$ billion, 2022-27

Table 32: Japan legal services market volume forecast: thousand personnels, 2022-27

Table 33: Japan size of population (million), 2018-22

Table 34: Japan gdp (constant 2005 prices, \$ billion), 2018-22

- Table 35: Japan gdp (current prices, \$ billion), 2018-22
- Table 36: Japan inflation, 2018-22
- Table 37: Japan consumer price index (absolute), 2018-22
- Table 38: Japan exchange rate, 2018-22
- Table 39: United Kingdom legal services market value: \$ billion, 2017-22
- Table 40: United Kingdom legal services market volume: thousand personnels, 2017-22
- Table 41: United Kingdom legal services market geography segmentation: \$ billion, 2022
- Table 42: United Kingdom legal services market value forecast: \$ billion, 2022-27
- Table 43: United Kingdom legal services market volume forecast: thousand personnels, 2022-27
- Table 44: United Kingdom size of population (million), 2018-22
- Table 45: United Kingdom gdp (constant 2005 prices, \$ billion), 2018-22
- Table 46: United Kingdom gdp (current prices, \$ billion), 2018-22
- Table 47: United Kingdom inflation, 2018-22
- Table 48: United Kingdom consumer price index (absolute), 2018-22
- Table 49: United Kingdom exchange rate, 2018-22
- Table 50: United States legal services market value: \$ billion, 2017-22
- Table 51: United States legal services market volume: thousand personnels, 2017-22
- Table 52: United States legal services market geography segmentation: \$ billion, 2022
- Table 53: United States legal services market value forecast: \$ billion, 2022-27
- Table 54: United States legal services market volume forecast: thousand personnels, 2022-27
- Table 55: United States size of population (million), 2018-22
- Table 56: United States gdp (constant 2005 prices, \$ billion), 2018-22
- Table 57: United States gdp (current prices, \$ billion), 2018-22
- Table 58: United States inflation, 2018-22
- Table 59: United States consumer price index (absolute), 2018-22
- Table 60: United States exchange rate, 2018-22
- Table 61: France legal services market value: \$ billion, 2017-22
- Table 62: France legal services market volume: thousand personnels, 2017-22
- Table 63: France legal services market geography segmentation: \$ billion, 2022
- Table 64: France legal services market value forecast: \$ billion, 2022-27
- Table 65: France legal services market volume forecast: thousand personnels, 2022-27
- Table 66: France size of population (million), 2018-22
- Table 67: France gdp (constant 2005 prices, \$ billion), 2018-22
- Table 68: France gdp (current prices, \$ billion), 2018-22
- Table 69: France inflation, 2018-22
- Table 70: France consumer price index (absolute), 2018-22

- Table 71: France exchange rate, 2018-22
- Table 72: Germany legal services market value: \$ billion, 2017-22
- Table 73: Germany legal services market volume: thousand personnels, 2017-22
- Table 74: Germany legal services market geography segmentation: \$ billion, 2022
- Table 75: Germany legal services market value forecast: \$ billion, 2022-27
- Table 76: Germany legal services market volume forecast: thousand personnels, 2022-27
- Table 77: Germany size of population (million), 2018-22
- Table 78: Germany gdp (constant 2005 prices, \$ billion), 2018-22
- Table 79: Germany gdp (current prices, \$ billion), 2018-22
- Table 80: Germany inflation, 2018-22
- Table 81: Germany consumer price index (absolute), 2018-22
- Table 82: Germany exchange rate, 2018-22
- Table 83: Baker & McKenzie LLP: key facts
- Table 84: Baker & McKenzie LLP: Key Employees
- Table 85: Baker & McKenzie LLP: Key Employees Continued
- Table 86: Baker & McKenzie LLP: Key Employees Continued
- Table 87: Baker & McKenzie LLP: Key Employees Continued
- Table 88: Kirkland & Ellis LLP: key facts
- Table 89: Kirkland & Ellis LLP: Key Employees
- Table 90: Latham & Watkins LLP: key facts
- Table 91: Latham & Watkins LLP: Key Employees
- Table 92: Freshfields Bruckhaus Deringer LLP: key facts
- Table 93: Freshfields Bruckhaus Deringer LLP: Key Employees
- Table 94: Clifford Chance LLP: key facts
- Table 95: Clifford Chance LLP: Key Employees
- Table 96: Clifford Chance LLP: Key Employees Continued
- Table 97: Dentons UK and Middle East LLP: key facts
- Table 98: Dentons UK and Middle East LLP: Key Employees
- Table 99: Herbert Smith Freehills: key facts
- Table 100: Herbert Smith Freehills: Key Employees
- Table 101: Allen & Overy LLP: key facts
- Table 102: Allen & Overy LLP: Key Employees
- Table 103: Allen & Overy LLP: Key Employees Continued
- Table 104: Allen & Overy LLP: Key Employees Continued
- Table 105: Mori Hamada & Matsumoto: key facts
- Table 106: Mori Hamada & Matsumoto: Key Employees
- Table 107: TMI Associates: key facts
- Table 108: TMI Associates: Key Employees

Table 109: Nagashima Ohno & Tsunematsu: key facts
Table 110: Nagashima Ohno & Tsunematsu: Key Employees
Table 111: Linklaters LLP: key facts
Table 112: Linklaters LLP: Key Employees
Table 113: Skadden, Arps, Slate, Meagher & Flom LLP and Affiliates: key facts
Table 114: Skadden, Arps, Slate, Meagher & Flom LLP and Affiliates: Key Employees
Table 115: Darrois Villey Maillot Brochier A.A.R.P.I.: key facts
Table 116: Gide Loyrette Nouel: key facts
Table 117: Gide Loyrette Nouel: Key Employees
Table 118: Gide Loyrette Nouel: Key Employees Continued
Table 119: Bredin Prat & Associates: key facts
Table 120: Bredin Prat & Associates: Key Employees
Table 121: Hengeler Mueller Partnerschaft von Rechtsanwälten mbB: key facts
Table 122: Hengeler Mueller Partnerschaft von Rechtsanwälten mbB: Key Employees
Table 123: Hengeler Mueller Partnerschaft von Rechtsanwälten mbB: Key Employees Continued
Table 124: Hengeler Mueller Partnerschaft von Rechtsanwälten mbB: Key Employees Continued
Table 125: Hengeler Mueller Partnerschaft von Rechtsanwälten mbB: Key Employees Continued
Table 126: Taylor Wessing LLP: key facts
Table 127: Taylor Wessing LLP: Key Employees
Table 128: Noerr LLP: key facts
Table 129: Noerr LLP: Key Employees

List Of Figures

LIST OF FIGURES

Figure 1: Global legal services market value: \$ billion, 2017-22

Figure 2: Global legal services market volume: thousand personnels, 2017-22

Figure 3: Global legal services market geography segmentation: % share, by value, 2022

Figure 4: Global legal services market value forecast: \$ billion, 2022-27

Figure 5: Global legal services market volume forecast: thousand personnels, 2022-27

Figure 6: Forces driving competition in the global legal services market, 2022

Figure 7: Drivers of buyer power in the global legal services market, 2022

Figure 8: Drivers of supplier power in the global legal services market, 2022

Figure 9: Factors influencing the likelihood of new entrants in the global legal services market, 2022

Figure 10: Factors influencing the threat of substitutes in the global legal services market, 2022

Figure 11: Drivers of degree of rivalry in the global legal services market, 2022

Figure 12: Asia-Pacific legal services market value: \$ billion, 2017-22

Figure 13: Asia-Pacific legal services market volume: thousand personnels, 2017-22

Figure 14: Asia-Pacific legal services market geography segmentation: % share, by value, 2022

Figure 15: Asia-Pacific legal services market value forecast: \$ billion, 2022-27

Figure 16: Asia-Pacific legal services market volume forecast: thousand personnels, 2022-27

Figure 17: Forces driving competition in the legal services market in Asia-Pacific, 2022

Figure 18: Drivers of buyer power in the legal services market in Asia-Pacific, 2022

Figure 19: Drivers of supplier power in the legal services market in Asia-Pacific, 2022

Figure 20: Factors influencing the likelihood of new entrants in the legal services market in Asia-Pacific, 2022

Figure 21: Factors influencing the threat of substitutes in the legal services market in Asia-Pacific, 2022

Figure 22: Drivers of degree of rivalry in the legal services market in Asia-Pacific, 2022

Figure 23: Europe legal services market value: \$ billion, 2017-22

Figure 24: Europe legal services market volume: thousand personnels, 2017-22

Figure 25: Europe legal services market geography segmentation: % share, by value, 2022

Figure 26: Europe legal services market value forecast: \$ billion, 2022-27

Figure 27: Europe legal services market volume forecast: thousand personnels,

2022-27

Figure 28: Forces driving competition in the legal services market in Europe, 2022

Figure 29: Drivers of buyer power in the legal services market in Europe, 2022

Figure 30: Drivers of supplier power in the legal services market in Europe, 2022

Figure 31: Factors influencing the likelihood of new entrants in the legal services market in Europe, 2022

Figure 32: Factors influencing the threat of substitutes in the legal services market in Europe, 2022

Figure 33: Drivers of degree of rivalry in the legal services market in Europe, 2022

Figure 34: Japan legal services market value: \$ billion, 2017-22

Figure 35: Japan legal services market volume: thousand personnels, 2017-22

Figure 36: Japan legal services market geography segmentation: % share, by value, 2022

Figure 37: Japan legal services market value forecast: \$ billion, 2022-27

Figure 38: Japan legal services market volume forecast: thousand personnels, 2022-27

Figure 39: Forces driving competition in the legal services market in Japan, 2022

Figure 40: Drivers of buyer power in the legal services market in Japan, 2022

Figure 41: Drivers of supplier power in the legal services market in Japan, 2022

Figure 42: Factors influencing the likelihood of new entrants in the legal services market in Japan, 2022

Figure 43: Factors influencing the threat of substitutes in the legal services market in Japan, 2022

Figure 44: Drivers of degree of rivalry in the legal services market in Japan, 2022

Figure 45: United Kingdom legal services market value: \$ billion, 2017-22

Figure 46: United Kingdom legal services market volume: thousand personnels, 2017-22

Figure 47: United Kingdom legal services market geography segmentation: % share, by value, 2022

Figure 48: United Kingdom legal services market value forecast: \$ billion, 2022-27

Figure 49: United Kingdom legal services market volume forecast: thousand personnels, 2022-27

Figure 50: Forces driving competition in the legal services market in the United Kingdom, 2022

Figure 51: Drivers of buyer power in the legal services market in the United Kingdom, 2022

Figure 52: Drivers of supplier power in the legal services market in the United Kingdom, 2022

Figure 53: Factors influencing the likelihood of new entrants in the legal services market in the United Kingdom, 2022

Figure 54: Factors influencing the threat of substitutes in the legal services market in the United Kingdom, 2022

Figure 55: Drivers of degree of rivalry in the legal services market in the United Kingdom, 2022

Figure 56: United States legal services market value: \$ billion, 2017-22

Figure 57: United States legal services market volume: thousand personnels, 2017-22

Figure 58: United States legal services market geography segmentation: % share, by value, 2022

Figure 59: United States legal services market value forecast: \$ billion, 2022-27

Figure 60: United States legal services market volume forecast: thousand personnels, 2022-27

Figure 61: Forces driving competition in the legal services market in the United States, 2022

Figure 62: Drivers of buyer power in the legal services market in the United States, 2022

Figure 63: Drivers of supplier power in the legal services market in the United States, 2022

Figure 64: Factors influencing the likelihood of new entrants in the legal services market in the United States, 2022

Figure 65: Factors influencing the threat of substitutes in the legal services market in the United States, 2022

Figure 66: Drivers of degree of rivalry in the legal services market in the United States, 2022

Figure 67: France legal services market value: \$ billion, 2017-22

Figure 68: France legal services market volume: thousand personnels, 2017-22

Figure 69: France legal services market geography segmentation: % share, by value, 2022

Figure 70: France legal services market value forecast: \$ billion, 2022-27

Figure 71: France legal services market volume forecast: thousand personnels, 2022-27

Figure 72: Forces driving competition in the legal services market in France, 2022

Figure 73: Drivers of buyer power in the legal services market in France, 2022

Figure 74: Drivers of supplier power in the legal services market in France, 2022

Figure 75: Factors influencing the likelihood of new entrants in the legal services market in France, 2022

Figure 76: Factors influencing the threat of substitutes in the legal services market in France, 2022

Figure 77: Drivers of degree of rivalry in the legal services market in France, 2022

Figure 78: Germany legal services market value: \$ billion, 2017-22

Figure 79: Germany legal services market volume: thousand personnels, 2017-22

Figure 80: Germany legal services market geography segmentation: % share, by value, 2022

Figure 81: Germany legal services market value forecast: \$ billion, 2022-27

Figure 82: Germany legal services market volume forecast: thousand personnels, 2022-27

Figure 83: Forces driving competition in the legal services market in Germany, 2022

Figure 84: Drivers of buyer power in the legal services market in Germany, 2022

Figure 85: Drivers of supplier power in the legal services market in Germany, 2022

Figure 86: Factors influencing the likelihood of new entrants in the legal services market in Germany, 2022

Figure 87: Factors influencing the threat of substitutes in the legal services market in Germany, 2022

Figure 88: Drivers of degree of rivalry in the legal services market in Germany, 2022

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