

Legal Services in the United States of America (USA) - Market Summary, Competitive Analysis and Forecast to 2025

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Abstracts

Legal Services in the United States of America (USA) - Market Summary, Competitive Analysis and Forecast to 2025

SUMMARY

Legal Services in the United States industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The legal services market includes practitioners of law operating in every sector of the legal spectrum. These include, but are not limited to, commercial, criminal, legal aid, insolvency, labor/industrial, family and taxation law. The legal services market includes practitioners of law operating in every sector of the legal spectrum. These include, but are not limited to, commercial, criminal, legal aid, insolvency, labor/industrial, family and taxation law.

The US legal services market had total revenues of \$304.7bn in 2020, representing a compound annual growth rate (CAGR) of 2.2% between 2016 and 2020.

Market production volumes declined with a compound annual rate of change (CARC) of 0% between 2016 and 2020, to reach a total of 1.1 million legal

professionals in 2020.

The market experienced consistent growth until 2020, when the COVID-19 pandemic significantly inhibited the market, resulting in shrinkage of 2.2%.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the legal services market in the United States

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the legal services market in the United States

Leading company profiles reveal details of key legal services market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the United States legal services market with five year forecasts

REASONS TO BUY

What was the size of the United States legal services market by value in 2020?

What will be the size of the United States legal services market in 2025?

What factors are affecting the strength of competition in the United States legal services market?

How has the market performed over the last five years?

What are the main segments that make up the United State's legal services market?

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