

Legal Services in Australia - Market Summary, Competitive Analysis and Forecast to 2025

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Abstracts

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SUMMARY

Legal Services in Australia industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The legal services market includes practitioners of law operating in every sector of the legal spectrum. These include, but are not limited to, commercial, criminal, legal aid, insolvency, labor/industrial, family and taxation law. The legal services market includes practitioners of law operating in every sector of the legal spectrum. These include, but are not limited to, commercial, criminal, legal aid, insolvency, labor/industrial, family and taxation law.

The Australian legal services market had total revenues of \$15.0bn in 2020, representing a compound annual growth rate (CAGR) of 1.8% between 2016 and 2020.

Market production volume increased with a CAGR of 4% between 2016 and 2020, to reach a total of 83,600 legal professionals in 2020.

Market growth over the past five years has been inhibited by fluctuating business conditions, weak growth in household income, and increasing price sensitivity among clients.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the legal services market in Australia

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the legal services market in Australia

Leading company profiles reveal details of key legal services market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Australia legal services market with five year forecasts

REASONS TO BUY

What was the size of the Australia legal services market by value in 2020?

What will be the size of the Australia legal services market in 2025?

What factors are affecting the strength of competition in the Australia legal services market?

How has the market performed over the last five years?

What are the main segments that make up Australia's legal services market?

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