

Legal Services Global Industry Guide 2019-2028

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Abstracts

Legal Services Global Industry Guide 2019-2028

Summary

Global Legal Services industry profile provides top-line qualitative and quantitative summary information including: market size (value 2019-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The legal services market includes practitioners of law operating in every sector of the legal spectrum. These include but are not limited to, commercial, criminal, legal aid, insolvency, labor/industrial, family, and taxation law.

The market's value is calculated as the total revenues received by law companies for services rendered. These values include all applicable taxes.

Market volumes in this report refer to the total number of legal professionals in the country.

All market data and forecasts are adjusted for inflation and all currency conversions used in the creation of this report have been calculated using yearly annual average exchange rates.

The global legal services market recorded revenues of \$746 billion in 2023, representing a compound annual growth rate (CAGR) of 2.8% between 2018 and 2023.

Market consumption volume increased with a CAGR of 3.4% between 2018 and 2023, to reach a total of 10,830.5 thousand personnel in 2023.

As per GlobalData, the US held a 48.0% stake in the global legal services market in 2023, followed by Europe at 23.8%, Asia-Pacific at 15.5% and the Middle East at 1.1%.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the global legal services market

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global legal services market

Leading company profiles reveal details of key legal services market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the global legal services market with five year forecasts

Reasons to Buy

What was the size of the global legal services market by value in 2023?

What will be the size of the global legal services market in 2028?

What factors are affecting the strength of competition in the global legal services market?

How has the market performed over the last five years?

What are the main segments that make up the global legal services market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Geography segmentation
- 1.4. Competitive landscape

2 INTRODUCTION

- 2.1. What is this report about?
- 2.2. Who is the target reader?
- 2.3. How to use this report
- 2.4. Definitions

3 GLOBAL LEGAL SERVICES

- 3.1. Market Overview
- 3.2. Market Data
- 3.3. Market Segmentation
- 3.4. Market outlook
- 3.5. Five forces analysis

4 MACROECONOMIC INDICATORS

- 4.1. Country data

5 LEGAL SERVICES IN ASIA-PACIFIC

- 5.1. Market Overview
- 5.2. Market Data
- 5.3. Market Segmentation
- 5.4. Market outlook
- 5.5. Five forces analysis

6 LEGAL SERVICES IN EUROPE

- 6.1. Market Overview

- 6.2. Market Data
- 6.3. Market Segmentation
- 6.4. Market outlook
- 6.5. Five forces analysis

7 MACROECONOMIC INDICATORS

- 7.1. Country data

8 LEGAL SERVICES IN JAPAN

- 8.1. Market Overview
- 8.2. Market Data
- 8.3. Market Segmentation
- 8.4. Market outlook
- 8.5. Five forces analysis

9 MACROECONOMIC INDICATORS

- 9.1. Country data

10 LEGAL SERVICES IN THE UNITED KINGDOM

- 10.1. Market Overview
- 10.2. Market Data
- 10.3. Market Segmentation
- 10.4. Market outlook
- 10.5. Five forces analysis

11 MACROECONOMIC INDICATORS

- 11.1. Country data

12 LEGAL SERVICES IN THE UNITED STATES

- 12.1. Market Overview
- 12.2. Market Data
- 12.3. Market Segmentation
- 12.4. Market outlook

12.5. Five forces analysis

13 MACROECONOMIC INDICATORS

13.1. Country data

14 LEGAL SERVICES IN FRANCE

14.1. Market Overview

14.2. Market Data

14.3. Market Segmentation

14.4. Market outlook

14.5. Five forces analysis

15 MACROECONOMIC INDICATORS

15.1. Country data

16 LEGAL SERVICES IN GERMANY

16.1. Market Overview

16.2. Market Data

16.3. Market Segmentation

16.4. Market outlook

16.5. Five forces analysis

17 MACROECONOMIC INDICATORS

17.1. Country data

18 COMPANY PROFILES

18.1. Kirkland & Ellis LLP

18.2. Latham & Watkins LLP

18.3. Baker & McKenzie LLP

18.4. Clifford Chance LLP

18.5. Herbert Smith Freehills

18.6. Dentons UK and Middle East LLP

18.7. Mori Hamada & Matsumoto

- 18.8. TMI Associates
- 18.9. Nagashima Ohno & Tsunematsu
- 18.10. Linklaters LLP
- 18.11. Skadden, Arps, Slate, Meagher & Flom LLP and Affiliates
- 18.12. Allen & Overy LLP
- 18.13. Gide Loyrette Nouel
- 18.14. Bredin Prat & Associates
- 18.15. Hengeler Mueller Partnerschaft von Rechtsanwälten mbB
- 18.16. Taylor Wessing LLP
- 18.17. Noerr LLP
- 18.18. Freshfields Bruckhaus Deringer LLP

19 APPENDIX

- 19.1. Methodology
- 19.2. About MarketLine

List Of Tables

LIST OF TABLES

- Table 1: Global legal services market value: \$ billion, 2018-23
- Table 2: Global legal services market geography segmentation: \$ billion, 2023
- Table 3: Global legal services market value forecast: \$ billion, 2023–28
- Table 4: Global size of population (million), 2019–23
- Table 5: Global gdp (constant 2005 prices, \$ billion), 2019–23
- Table 6: Global gdp (current prices, \$ billion), 2019–23
- Table 7: Global inflation, 2019–23
- Table 8: Global consumer price index (absolute), 2019–23
- Table 9: Global exchange rate, 2019–23
- Table 10: Asia-Pacific legal services market value: \$ billion, 2018-23
- Table 11: Asia-Pacific legal services market geography segmentation: \$ billion, 2023
- Table 12: Asia-Pacific legal services market value forecast: \$ billion, 2023–28
- Table 13: Europe legal services market value: \$ billion, 2018-23
- Table 14: Europe legal services market geography segmentation: \$ billion, 2023
- Table 15: Europe legal services market value forecast: \$ billion, 2023–28
- Table 16: Europe size of population (million), 2019–23
- Table 17: Europe gdp (constant 2005 prices, \$ billion), 2019–23
- Table 18: Europe gdp (current prices, \$ billion), 2019–23
- Table 19: Europe inflation, 2019–23
- Table 20: Europe consumer price index (absolute), 2019–23
- Table 21: Europe exchange rate, 2019–23
- Table 22: Japan legal services market value: \$ billion, 2018-23
- Table 23: Japan legal services market geography segmentation: \$ billion, 2023
- Table 24: Japan legal services market value forecast: \$ billion, 2023–28
- Table 25: Japan size of population (million), 2019–23
- Table 26: Japan gdp (constant 2005 prices, \$ billion), 2019–23
- Table 27: Japan gdp (current prices, \$ billion), 2019–23
- Table 28: Japan inflation, 2019–23
- Table 29: Japan consumer price index (absolute), 2019–23
- Table 30: Japan exchange rate, 2019–23
- Table 31: United Kingdom legal services market value: \$ billion, 2018-23
- Table 32: United Kingdom legal services market geography segmentation: \$ billion, 2023
- Table 33: United Kingdom legal services market value forecast: \$ billion, 2023–28
- Table 34: United Kingdom size of population (million), 2019–23

- Table 35: United Kingdom gdp (constant 2005 prices, \$ billion), 2019–23
- Table 36: United Kingdom gdp (current prices, \$ billion), 2019–23
- Table 37: United Kingdom inflation, 2019–23
- Table 38: United Kingdom consumer price index (absolute), 2019–23
- Table 39: United Kingdom exchange rate, 2019–23
- Table 40: United States legal services market value: \$ billion, 2018-23
- Table 41: United States legal services market geography segmentation: \$ billion, 2023
- Table 42: United States legal services market value forecast: \$ billion, 2023–28
- Table 43: United States size of population (million), 2019–23
- Table 44: United States gdp (constant 2005 prices, \$ billion), 2019–23
- Table 45: United States gdp (current prices, \$ billion), 2019–23
- Table 46: United States inflation, 2019–23
- Table 47: United States consumer price index (absolute), 2019–23
- Table 48: United States exchange rate, 2019–23
- Table 49: France legal services market value: \$ billion, 2018-23
- Table 50: France legal services market geography segmentation: \$ billion, 2023
- Table 51: France legal services market value forecast: \$ billion, 2023–28
- Table 52: France size of population (million), 2019–23
- Table 53: France gdp (constant 2005 prices, \$ billion), 2019–23
- Table 54: France gdp (current prices, \$ billion), 2019–23
- Table 55: France inflation, 2019–23
- Table 56: France consumer price index (absolute), 2019–23
- Table 57: France exchange rate, 2019–23
- Table 58: Germany legal services market value: \$ billion, 2018-23
- Table 59: Germany legal services market geography segmentation: \$ billion, 2023
- Table 60: Germany legal services market value forecast: \$ billion, 2023–28
- Table 61: Germany size of population (million), 2019–23
- Table 62: Germany gdp (constant 2005 prices, \$ billion), 2019–23
- Table 63: Germany gdp (current prices, \$ billion), 2019–23
- Table 64: Germany inflation, 2019–23
- Table 65: Germany consumer price index (absolute), 2019–23
- Table 66: Germany exchange rate, 2019–23
- Table 67: Kirkland & Ellis LLP: key facts
- Table 68: Kirkland & Ellis LLP: Key Employees
- Table 69: Latham & Watkins LLP: key facts
- Table 70: Latham & Watkins LLP: Key Employees
- Table 71: Baker & McKenzie LLP: key facts
- Table 72: Baker & McKenzie LLP: Key Employees
- Table 73: Baker & McKenzie LLP: Key Employees Continued

Table 74: Baker & McKenzie LLP: Key Employees Continued

Table 75: Baker & McKenzie LLP: Key Employees Continued

Table 76: Clifford Chance LLP: key facts

Table 77: Clifford Chance LLP: Key Employees

Table 78: Clifford Chance LLP: Key Employees Continued

List Of Figures

LIST OF FIGURES

Figure 1: Global legal services market value: \$ billion, 2018-23

Figure 2: Global legal services market geography segmentation: % share, by value, 2023

Figure 3: Global legal services market value forecast: \$ billion, 2023–28

Figure 4: Forces driving competition in the global legal services market, 2023

Figure 5: Drivers of buyer power in the global legal services market, 2023

Figure 6: Drivers of supplier power in the global legal services market, 2023

Figure 7: Factors influencing the likelihood of new entrants in the global legal services market, 2023

Figure 8: Factors influencing the threat of substitutes in the global legal services market, 2023

Figure 9: Drivers of degree of rivalry in the global legal services market, 2023

Figure 10: Asia-Pacific legal services market value: \$ billion, 2018-23

Figure 11: Asia–Pacific legal services market geography segmentation: % share, by value, 2023

Figure 12: Asia-Pacific legal services market value forecast: \$ billion, 2023–28

Figure 13: Forces driving competition in the legal services market in Asia-Pacific, 2023

Figure 14: Drivers of buyer power in the legal services market in Asia-Pacific, 2023

Figure 15: Drivers of supplier power in the legal services market in Asia-Pacific, 2023

Figure 16: Factors influencing the likelihood of new entrants in the legal services market in Asia-Pacific, 2023

Figure 17: Factors influencing the threat of substitutes in the legal services market in Asia-Pacific, 2023

Figure 18: Drivers of degree of rivalry in the legal services market in Asia-Pacific, 2023

Figure 19: Europe legal services market value: \$ billion, 2018-23

Figure 20: Europe legal services market geography segmentation: % share, by value, 2023

Figure 21: Europe legal services market value forecast: \$ billion, 2023–28

Figure 22: Forces driving competition in the legal services market in Europe, 2023

Figure 23: Drivers of buyer power in the legal services market in Europe, 2023

Figure 24: Drivers of supplier power in the legal services market in Europe, 2023

Figure 25: Factors influencing the likelihood of new entrants in the legal services market in Europe, 2023

Figure 26: Factors influencing the threat of substitutes in the legal services market in Europe, 2023

Figure 27: Drivers of degree of rivalry in the legal services market in Europe, 2023

Figure 28: Japan legal services market value: \$ billion, 2018-23

Figure 29: Japan legal services market geography segmentation: % share, by value, 2023

Figure 30: Japan legal services market value forecast: \$ billion, 2023–28

Figure 31: Forces driving competition in the legal services market in Japan, 2023

Figure 32: Drivers of buyer power in the legal services market in Japan, 2023

Figure 33: Drivers of supplier power in the legal services market in Japan, 2023

Figure 34: Factors influencing the likelihood of new entrants in the legal services market in Japan, 2023

Figure 35: Factors influencing the threat of substitutes in the legal services market in Japan, 2023

Figure 36: Drivers of degree of rivalry in the legal services market in Japan, 2023

Figure 37: United Kingdom legal services market value: \$ billion, 2018-23

Figure 38: United Kingdom legal services market geography segmentation: % share, by value, 2023

Figure 39: United Kingdom legal services market value forecast: \$ billion, 2023–28

Figure 40: Forces driving competition in the legal services market in the United Kingdom, 2023

Figure 41: Drivers of buyer power in the legal services market in the United Kingdom, 2023

Figure 42: Drivers of supplier power in the legal services market in the United Kingdom, 2023

Figure 43: Factors influencing the likelihood of new entrants in the legal services market in the United Kingdom, 2023

Figure 44: Factors influencing the threat of substitutes in the legal services market in the United Kingdom, 2023

Figure 45: Drivers of degree of rivalry in the legal services market in the United Kingdom, 2023

Figure 46: United States legal services market value: \$ billion, 2018-23

Figure 47: United States legal services market geography segmentation: % share, by value, 2023

Figure 48: United States legal services market value forecast: \$ billion, 2023–28

Figure 49: Forces driving competition in the legal services market in the United States, 2023

Figure 50: Drivers of buyer power in the legal services market in the United States, 2023

Figure 51: Drivers of supplier power in the legal services market in the United States, 2023

Figure 52: Factors influencing the likelihood of new entrants in the legal services market in the United States, 2023

Figure 53: Factors influencing the threat of substitutes in the legal services market in the United States, 2023

Figure 54: Drivers of degree of rivalry in the legal services market in the United States, 2023

Figure 55: France legal services market value: \$ billion, 2018-23

Figure 56: France legal services market geography segmentation: % share, by value, 2023

Figure 57: France legal services market value forecast: \$ billion, 2023–28

Figure 58: Forces driving competition in the legal services market in France, 2023

Figure 59: Drivers of buyer power in the legal services market in France, 2023

Figure 60: Drivers of supplier power in the legal services market in France, 2023

Figure 61: Factors influencing the likelihood of new entrants in the legal services market in France, 2023

Figure 62: Factors influencing the threat of substitutes in the legal services market in France, 2023

Figure 63: Drivers of degree of rivalry in the legal services market in France, 2023

Figure 64: Germany legal services market value: \$ billion, 2018-23

Figure 65: Germany legal services market geography segmentation: % share, by value, 2023

Figure 66: Germany legal services market value forecast: \$ billion, 2023–28

Figure 67: Forces driving competition in the legal services market in Germany, 2023

Figure 68: Drivers of buyer power in the legal services market in Germany, 2023

Figure 69: Drivers of supplier power in the legal services market in Germany, 2023

Figure 70: Factors influencing the likelihood of new entrants in the legal services market in Germany, 2023

Figure 71: Factors influencing the threat of substitutes in the legal services market in Germany, 2023

Figure 72: Drivers of degree of rivalry in the legal services market in Germany, 2023

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