

Jewelry & Watch Retail in South Korea

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Abstracts

Jewelry & Watch Retail in South Korea

Summary

Jewelry & Watch Retail in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The market includes gold jewelry, silver jewelry, and other precious jewelry like diamonds, platinum, precious stones (sapphires, emeralds, and rubies), pearls (natural and cultured), semi-precious stones (e.g. quartz, opal, topaz, amethyst, coral etc.), precious charms, brooches, cufflinks, body jewelry, precious hair accessories/headwear (tiaras) and fine watches.

The South Korean jewelry & watch retail market registered revenues of \$12,106.9 million in 2023, representing a compound annual growth rate (CAGR) of 1.2% between 2018 and 2023.

The accessories segment accounted for the market's largest proportion in 2023, with total revenues of \$7,515.8 million, equivalent to 62.1% of the market's overall value.

In 2023, the South Korean jewelry & watch retail market experienced an 8.0% annual growth, fueled by factors such as declining unemployment, an improved standard of living, and a rising GDP, all of which contributed to the market's

expansion.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the jewelry & watch retail market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the jewelry & watch retail market in South Korea

Leading company profiles reveal details of key jewelry & watch retail market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea jewelry & watch retail market with five year forecasts

Reasons to Buy

What was the size of the South Korea jewelry & watch retail market by value in 2023?

What will be the size of the South Korea jewelry & watch retail market in 2028?

What factors are affecting the strength of competition in the South Korea jewelry & watch retail market?

How has the market performed over the last five years?

What are the main segments that make up South Korea's jewelry & watch retail market?

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