

Jewelry and Watch Retail in South Korea - Market Summary, Competitive Analysis and Forecast to 2025

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Abstracts

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SUMMARY

Jewelry & Watch Retail in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The Jewelry, Watches and Accessories market includes gold jewelry, silver jewelry and other precious jewelry like diamonds, platinum, precious stones (sapphires, emeralds and rubies), pearls (natural and cultured) and semi-precious stones (e.g. quartz, opal, topaz, amethyst, coral etc.), fashion jewelry (non-precious jewelry), hair accessories, belts, hats, gloves, scarves, sunglasses and ties, plus watches. All market data and forecasts are represented as a consumer expenditure in retailers which includes sales taxes (e.g. VAT) and figures presented are in nominal terms (i.e., without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2020 annual average exchange rates.

The South Korean jewelry & watches market had total revenues of \$9.2bn in 2020, representing a compound annual growth rate (CAGR) of 2.3% between 2016 and 2020.

The accessories segment was the market's most valuable in 2020, with total revenues of \$5.0bn, equivalent to 54% of the market's overall value.

National lockdowns, social distancing policies and travel restrictions caused revenues from jewelry and watch retail stores to decline 22.8% Y-o-Y in 2020.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the jewelry & watch retail market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the jewelry & watch retail market in South Korea

Leading company profiles reveal details of key jewelry & watch retail market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea jewelry & watch retail market with five year forecasts

REASONS TO BUY

What was the size of the South Korea jewelry & watch retail market by value in 2020?

What will be the size of the South Korea jewelry & watch retail market in 2025?

What factors are affecting the strength of competition in the South Korea jewelry & watch retail market?

How has the market performed over the last five years?

What are the main segments that make up South Korea's jewelry & watch retail market?

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