

Japan Medium and Heavy Trucks Market to 2027

<https://marketpublishers.com/r/JC56155E5A8EEN.html>

Date: December 2023

Pages: 45

Price: US\$ 350.00 (Single User License)

ID: JC56155E5A8EEN

Abstracts

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Summary

Medium & Heavy Trucks in Japan industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The medium and heavy trucks market includes commercial vehicles (CVs), buses and coaches (BCs), heavy commercial vehicles (HCVs) and heavy buses and coaches (HBCs). CVs and BCs weigh 3.51 to 16 tonnes and include pick-ups and vans where they fall into this weight range. HCVs and HBCs weigh over 16 tonnes; the converted trucks and buses are excluded. The market volume include the number of newly registrated vehicle in any given year. The market value is calculated in terms of average manufacturer selling price (MSP) against market volume, and excludes all taxes and levies.

The Japanese medium & heavy trucks market had total revenues of \$13.7 billion in 2022, representing a negative compound annual growth rate (CAGR) of 5.7% between 2017 and 2022.

Market consumption volumes declined with a negative CAGR of 5.4% between 2017 and 2022, reaching a total of 339.9 thousand units in 2022.

According to the Japan Automobile Dealers Association, in 2022, Japan's four domestic commercial vehicle manufacturers, Hino Motors, Isuzu Motors, Mitsubishi Fuso Truck and Bus, and UD Trucks, experienced a 24.4% decrease in sales volume to 124,296 units. This decline was attributed to semiconductor shortages, Hino's fraudulent emissions, and fuel economy data.

Scope

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the medium & heavy trucks market in Japan

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the medium & heavy trucks market in Japan

Leading company profiles reveal details of key medium & heavy trucks market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Japan medium & heavy trucks market with five year forecasts by both value and volume

Reasons to Buy

What was the size of the Japan medium & heavy trucks market by value in 2022?

What will be the size of the Japan medium & heavy trucks market in 2027?

What factors are affecting the strength of competition in the Japan medium & heavy trucks market?

How has the market performed over the last five years?

Who are the top competitors in Japan's medium & heavy trucks market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Category segmentation
- 1.6. Geography segmentation
- 1.7. Market rivalry
- 1.8. Competitive landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value
- 3.2. Market volume

4 MARKET SEGMENTATION

- 4.1. Category segmentation
- 4.2. Geography segmentation

5 MARKET OUTLOOK

- 5.1. Market value forecast
- 5.2. Market volume forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

7.1. Who are the leading players?

7.2. What strategies do the leading players follow?

7.3. What are the strengths of leading players?

7.4. What are the most notable M&A deals in recent years?

8 COMPANY PROFILES

8.1. Isuzu Motors Limited

8.2. Hino Motors, Ltd.

8.3. Daimler Financial Services AG

9 MACROECONOMIC INDICATORS

9.1. Country data

10 APPENDIX

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

List Of Tables

LIST OF TABLES

Table 1: Japan medium & heavy trucks market value: \$ billion, 2017–22

Table 2: Japan medium & heavy trucks market volume: thousand units, 2017–22

Table 3: Japan medium & heavy trucks market category segmentation: % share, by volume, 2017–2022

Table 4: Japan medium & heavy trucks market category segmentation: thousand units, 2017-2022

Table 5: Japan medium & heavy trucks market geography segmentation: \$ billion, 2022

Table 6: Japan medium & heavy trucks market value forecast: \$ billion, 2022–27

Table 7: Japan medium & heavy trucks market volume forecast: thousand units, 2022–27

Table 8: Isuzu Motors Limited: key facts

Table 9: Isuzu Motors Limited: Annual Financial Ratios

Table 10: Isuzu Motors Limited: Key Employees

Table 11: Isuzu Motors Limited: Key Employees Continued

Table 12: Hino Motors, Ltd.: key facts

Table 13: Hino Motors, Ltd.: Annual Financial Ratios

Table 14: Hino Motors, Ltd.: Key Employees

Table 15: Daimler Financial Services AG: key facts

Table 16: Daimler Financial Services AG: Key Employees

Table 17: Japan size of population (million), 2018–22

Table 18: Japan gdp (constant 2005 prices, \$ billion), 2018–22

Table 19: Japan gdp (current prices, \$ billion), 2018–22

Table 20: Japan inflation, 2018–22

Table 21: Japan consumer price index (absolute), 2018–22

Table 22: Japan exchange rate, 2018–22

List Of Figures

LIST OF FIGURES

Figure 1: Japan medium & heavy trucks market value: \$ billion, 2017–22

Figure 2: Japan medium & heavy trucks market volume: thousand units, 2017–22

Figure 3: Japan medium & heavy trucks market category segmentation: thousand units, 2017-2022

Figure 4: Japan medium & heavy trucks market geography segmentation: % share, by value, 2022

Figure 5: Japan medium & heavy trucks market value forecast: \$ billion, 2022–27

Figure 6: Japan medium & heavy trucks market volume forecast: thousand units, 2022–27

Figure 7: Forces driving competition in the medium & heavy trucks market in Japan, 2022

Figure 8: Drivers of buyer power in the medium & heavy trucks market in Japan, 2022

Figure 9: Drivers of supplier power in the medium & heavy trucks market in Japan, 2022

Figure 10: Factors influencing the likelihood of new entrants in the medium & heavy trucks market in Japan, 2022

Figure 11: Factors influencing the threat of substitutes in the medium & heavy trucks market in Japan, 2022

Figure 12: Drivers of degree of rivalry in the medium & heavy trucks market in Japan, 2022

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