

# IT Services in South Korea

https://marketpublishers.com/r/IC96C78EB76EN.html

Date: April 2020

Pages: 50

Price: US\$ 350.00 (Single User License)

ID: IC96C78EB76EN

# **Abstracts**

IT Services in South Korea

#### SUMMARY

IT Services in South Korea industry profile provides top%li%line qualitative and quantitative summary information including: market size (value 2015%li%19, and forecast to 2024). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### **KEY HIGHLIGHTS**

The IT services industry is valued as the combination of the business process outsourcing (BPO) services market, the application services market and the infrastructure services market. Values include revenues generated from (a) signed deals that remain under contract and (b) new contracts signed within that particular calendar year.

The South Korean IT services industry had total revenues of \$20.6bn in 2019, representing a compound annual growth rate (CAGR) of 13.7% between 2015 and 2019.

The infrastructure services segment was the industry's most lucrative in 2019, with total revenues of \$13.1bn, equivalent to 63.6% of the industry's overall value.

The IT services industry is highly correlated with the gross domestic product (GDP) of a country.



## SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the it services market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the it services market in South Korea

Leading company profiles reveal details of key it services market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea it services market with five year forecasts

### **REASONS TO BUY**

What was the size of the South Korea it services market by value in 2019?

What will be the size of the South Korea it services market in 2024?

What factors are affecting the strength of competition in the South Korea it services market?

How has the market performed over the last five years?

What are the main segments that make up South Korea's it services market?



# **Contents**

### 1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market rivalry
- 1.6. Competitive Landscape

# **2 MARKET OVERVIEW**

- 2.1. Market definition
- 2.2. Market analysis

## **3 MARKET DATA**

3.1. Market value

## **4 MARKET SEGMENTATION**

- 4.1. Category segmentation
- 4.2. Geography segmentation

# **5 MARKET OUTLOOK**

5.1. Market value forecast

# **6 FIVE FORCES ANALYSIS**

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

# **7 COMPETITIVE LANDSCAPE**



- 7.1. Who are the leading players?
- 7.2. What strategies do the leading players follow?
- 7.3. What strategies do the leading players follow (continued)?
- 7.4. What has been the recent M&A activity?

# **8 COMPANY PROFILES**

- 8.1. Samsung SDS Co Ltd
- 8.2. Fujitsu Limited
- 8.3. Hewlett Packard Enterprise Company
- 8.4. International Business Machines Corporation

# 9 MACROECONOMIC INDICATORS

9.1. Country data

# **10 APPENDIX**

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine



# **List Of Tables**

## LIST OF TABLES

- Table 1: South Korea IT services industry value: \$ billion, 2015-19
- Table 2: South Korea IT services industry category segmentation: \$ billion, 2019
- Table 3: South Korea IT services industry geography segmentation: \$ billion, 2019
- Table 4: South Korea IT services industry value forecast: \$ billion, 2019-24
- Table 5: Samsung SDS Co Ltd: key facts
- Table 6: Samsung SDS Co Ltd: Annual Financial Ratios
- Table 7: Samsung SDS Co Ltd: Key Employees
- Table 8: Fujitsu Limited: key facts
- Table 9: Fujitsu Limited: Annual Financial Ratios
- Table 10: Fujitsu Limited: Key Employees
- Table 11: Fujitsu Limited: Key Employees Continued
- Table 12: Fujitsu Limited: Key Employees Continued
- Table 13: Fujitsu Limited: Key Employees Continued
- Table 14: Hewlett Packard Enterprise Company: key facts
- Table 15: Hewlett Packard Enterprise Company: Annual Financial Ratios
- Table 16: Hewlett Packard Enterprise Company: Key Employees
- Table 17: Hewlett Packard Enterprise Company: Key Employees Continued
- Table 18: International Business Machines Corporation: key facts
- Table 19: International Business Machines Corporation: Annual Financial Ratios
- Table 20: International Business Machines Corporation: Key Employees
- Table 21: International Business Machines Corporation: Key Employees Continued
- Table 22: South Korea size of population (million), 2015-19
- Table 23: South Korea gdp (constant 2005 prices, \$ billion), 2015-19
- Table 24: South Korea gdp (current prices, \$ billion), 2015-19
- Table 25: South Korea inflation, 2015-19
- Table 26: South Korea consumer price index (absolute), 2015-19
- Table 27: South Korea exchange rate, 2015-19



# **List Of Figures**

## LIST OF FIGURES

- Figure 1: South Korea IT services industry value: \$ billion, 2015-19
- Figure 2: South Korea IT services industry category segmentation: % share, by value, 2019
- Figure 3: South Korea IT services industry geography segmentation: % share, by value, 2019
- Figure 4: South Korea IT services industry value forecast: \$ billion, 2019-24
- Figure 5: Forces driving competition in the IT services industry in South Korea, 2019
- Figure 6: Drivers of buyer power in the IT services industry in South Korea, 2019
- Figure 7: Drivers of supplier power in the IT services industry in South Korea, 2019
- Figure 8: Factors influencing the likelihood of new entrants in the IT services industry in South Korea, 2019
- Figure 9: Factors influencing the threat of substitutes in the IT services industry in South Korea, 2019
- Figure 10: Drivers of degree of rivalry in the IT services industry in South Korea, 2019

### **COMPANIES MENTIONED**

Samsung SDS Co Ltd Fujitsu Limited Hewlett Packard Enterprise Company International Business Machines Corporation



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