

Insurance in South Korea

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Abstracts

Insurance in South Korea

Summary

Insurance in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The insurance market consists of the non-life and life insurance sectors. The value of the market is shown in terms of gross premium incomes.

The South Korean insurance market is forecast to generate total gross written premiums of \$171.8bn in 2020, representing a compound annual rate of change (CARC) of -0.4% between 2016 and 2020.

The life insurance segment is expected to be the market's most lucrative in 2020, with total gross written premiums of \$93.9bn, equivalent to 54.6% of the market's overall value.

One of the main drivers of insurance spending is consumer confidence.

Scope

Save time carrying out entry-level research by identifying the size, growth, and

leading players in the insurance market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the insurance market in South Korea

Leading company profiles reveal details of key insurance market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea insurance market with five year forecasts

Reasons to Buy

What was the size of the South Korea insurance market by value in 2020?

What will be the size of the South Korea insurance market in 2025?

What factors are affecting the strength of competition in the South Korea insurance market?

How has the market performed over the last five years?

How large is South Korea's insurance market in relation to its regional counterparts?

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COMPANIES MENTIONED

Samsung Fire & Marine Insurance Co Ltd

Hyundai Marine & Fire Insurance Co Ltd

Hanwha Life Insurance Co Ltd

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