

Insurance - Market Summary, Competitive Analysis and Forecast, 2016-2025

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Abstracts

Insurance - Market Summary, Competitive Analysis and Forecast, 2016-2025

SUMMARY

Global Insurance industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The insurance market consists of the non-life and life insurance sectors. The value of the market is shown in terms of gross premium incomes.

The life insurance sector consists of mortality protection and annuity.

The non-life insurance sector consists of motor, property and casualty insurance segments. All market data and forecasts are represented in nominal terms (i.e., without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2020 annual average exchange rates.

Forecast figures presented in this report are calculated using crisis scenarios for the market. The length of the pandemic and restrictions introduced by various countries are still difficult to predict. Many governments had introduced the national lockdowns and temporarily banned sales of products that are deemed

"non-essential". As the length of the pandemic and its impact on this market is not certain, the data used in this report has been modeled taking forecast impacts on national economics into consideration.

The global insurance market had total gross written premiums of \$6,130.5bn in 2020, representing a compound annual growth rate (CAGR) of 3.6% between 2016 and 2020.

The non-life Insurance segment was the market's most lucrative in 2020, with total gross written premiums of \$3,405.6bn, equivalent to 55.6% of the market's overall value.

The COVID-19 pandemic, which first emerged in China in late 2019 and spread across the rest of the world in early 2020, has had a significant impact on the global insurance market. Cuts to interest rates have hampered insurance companies' profits, and there has been a reduction in demand for certain types of insurance, such as motor and travel, amid pandemic-mandated nationwide lockdown restrictions.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the global insurance market

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global insurance market

Leading company profiles reveal details of key insurance market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the global insurance market with five year forecasts

REASONS TO BUY

What was the size of the global insurance market by value in 2020?

What will be the size of the global insurance market in 2025?

What factors are affecting the strength of competition in the global insurance market?

How has the market performed over the last five years?

Who are the top competitors in the global insurance market?

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