

Insurance - Market Summary, Competitive Analysis and Forecast, 2016-2025 (Global Almanac)

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Abstracts

Insurance - Market Summary, Competitive Analysis and Forecast, 2016-2025 (Global Almanac)

SUMMARY

Global Insurance industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The insurance market consists of the non-life and life insurance sectors. The value of the market is shown in terms of gross premium incomes.

The life insurance sector consists of mortality protection and annuity.

The non-life insurance sector consists of motor, property and casualty insurance segments. All market data and forecasts are represented in nominal terms (i.e., without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2020 annual average exchange rates.

Forecast figures presented in this report are calculated using crisis scenarios for the market. The length of the pandemic and restrictions introduced by various countries are still difficult to predict. Many governments had introduced the

national lockdowns and temporarily banned sales of products that are deemed "non-essential". As the length of the pandemic and its impact on this market is not certain, the data used in this report has been modeled taking forecast impacts on national economics into consideration.

The global insurance market had total gross written premiums of \$6,130.5bn in 2020, representing a compound annual growth rate (CAGR) of 3.6% between 2016 and 2020.

The non-life Insurance segment was the market's most lucrative in 2020, with total gross written premiums of \$3,405.6bn, equivalent to 55.6% of the market's overall value.

The COVID-19 pandemic, which first emerged in China in late 2019 and spread across the rest of the world in early 2020, has had a significant impact on the global insurance market. Cuts to interest rates have hampered insurance companies' profits, and there has been a reduction in demand for certain types of insurance, such as motor and travel, amid pandemic-mandated nationwide lockdown restrictions.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the global insurance market

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global insurance market

Leading company profiles reveal details of key insurance market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the global insurance market with five year forecasts

REASONS TO BUY

What was the size of the global insurance market by value in 2020?

What will be the size of the global insurance market in 2025?

What factors are affecting the strength of competition in the global insurance market?

How has the market performed over the last five years?

Who are the top competitors in the global insurance market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market share
- 1.6. Competitive Landscape

2 INTRODUCTION

- 2.1. What is this report about?
- 2.2. Who is the target reader?
- 2.3. How to use this report
- 2.4. Definitions

3 GLOBAL INSURANCE

- 3.1. Market Overview
- 3.2. Market Data
- 3.3. Market Segmentation
- 3.4. Market outlook
- 3.5. Five forces analysis

4 MACROECONOMIC INDICATORS

- 4.1. Country data

5 INSURANCE IN ASIA-PACIFIC

- 5.1. Market Overview
- 5.2. Market Data
- 5.3. Market Segmentation
- 5.4. Market outlook
- 5.5. Five forces analysis

6 INSURANCE IN EUROPE

- 6.1. Market Overview
- 6.2. Market Data
- 6.3. Market Segmentation
- 6.4. Market outlook
- 6.5. Five forces analysis

7 MACROECONOMIC INDICATORS

- 7.1. Country data

8 INSURANCE IN FINLAND

- 8.1. Market Overview
- 8.2. Market Data
- 8.3. Market Segmentation
- 8.4. Market outlook
- 8.5. Five forces analysis

9 MACROECONOMIC INDICATORS

- 9.1. Country data

10 INSURANCE IN FRANCE

- 10.1. Market Overview
- 10.2. Market Data
- 10.3. Market Segmentation
- 10.4. Market outlook
- 10.5. Five forces analysis

11 MACROECONOMIC INDICATORS

- 11.1. Country data

12 INSURANCE IN GERMANY

- 12.1. Market Overview
- 12.2. Market Data

- 12.3. Market Segmentation
- 12.4. Market outlook
- 12.5. Five forces analysis

13 MACROECONOMIC INDICATORS

- 13.1. Country data

14 INSURANCE IN INDIA

- 14.1. Market Overview
- 14.2. Market Data
- 14.3. Market Segmentation
- 14.4. Market outlook
- 14.5. Five forces analysis

15 MACROECONOMIC INDICATORS

- 15.1. Country data

16 INSURANCE IN INDONESIA

- 16.1. Market Overview
- 16.2. Market Data
- 16.3. Market Segmentation
- 16.4. Market outlook
- 16.5. Five forces analysis

17 MACROECONOMIC INDICATORS

- 17.1. Country data

18 INSURANCE IN ITALY

- 18.1. Market Overview
- 18.2. Market Data
- 18.3. Market Segmentation
- 18.4. Market outlook
- 18.5. Five forces analysis

19 MACROECONOMIC INDICATORS

19.1. Country data

20 INSURANCE IN JAPAN

20.1. Market Overview

20.2. Market Data

20.3. Market Segmentation

20.4. Market outlook

20.5. Five forces analysis

21 MACROECONOMIC INDICATORS

21.1. Country data

22 INSURANCE IN MEXICO

22.1. Market Overview

22.2. Market Data

22.3. Market Segmentation

22.4. Market outlook

22.5. Five forces analysis

23 MACROECONOMIC INDICATORS

23.1. Country data

24 INSURANCE IN THE NETHERLANDS

24.1. Market Overview

24.2. Market Data

24.3. Market Segmentation

24.4. Market outlook

24.5. Five forces analysis

25 MACROECONOMIC INDICATORS

25.1. Country data

26 INSURANCE IN NORTH AMERICA

26.1. Market Overview

26.2. Market Data

26.3. Market Segmentation

26.4. Market outlook

26.5. Five forces analysis

27 INSURANCE IN NORWAY

27.1. Market Overview

27.2. Market Data

27.3. Market Segmentation

27.4. Market outlook

27.5. Five forces analysis

28 MACROECONOMIC INDICATORS

28.1. Country data

29 INSURANCE IN RUSSIA

29.1. Market Overview

29.2. Market Data

29.3. Market Segmentation

29.4. Market outlook

29.5. Five forces analysis

30 MACROECONOMIC INDICATORS

30.1. Country data

31 INSURANCE IN SINGAPORE

31.1. Market Overview

31.2. Market Data

31.3. Market Segmentation

31.4. Market outlook

31.5. Five forces analysis

32 MACROECONOMIC INDICATORS

32.1. Country data

33 INSURANCE IN SOUTH AFRICA

33.1. Market Overview

33.2. Market Data

33.3. Market Segmentation

33.4. Market outlook

33.5. Five forces analysis

34 MACROECONOMIC INDICATORS

34.1. Country data

35 INSURANCE IN SOUTH KOREA

35.1. Market Overview

35.2. Market Data

35.3. Market Segmentation

35.4. Market outlook

35.5. Five forces analysis

36 MACROECONOMIC INDICATORS

36.1. Country data

37 INSURANCE IN SPAIN

37.1. Market Overview

37.2. Market Data

37.3. Market Segmentation

37.4. Market outlook

37.5. Five forces analysis

38 MACROECONOMIC INDICATORS

38.1. Country data

39 INSURANCE IN SWEDEN

39.1. Market Overview

39.2. Market Data

39.3. Market Segmentation

39.4. Market outlook

39.5. Five forces analysis

40 MACROECONOMIC INDICATORS

40.1. Country data

41 INSURANCE IN TURKEY

41.1. Market Overview

41.2. Market Data

41.3. Market Segmentation

41.4. Market outlook

41.5. Five forces analysis

42 MACROECONOMIC INDICATORS

42.1. Country data

43 INSURANCE IN THE UNITED KINGDOM

43.1. Market Overview

43.2. Market Data

43.3. Market Segmentation

43.4. Market outlook

43.5. Five forces analysis

44 MACROECONOMIC INDICATORS

44.1. Country data

45 INSURANCE IN THE UNITED STATES

- 45.1. Market Overview
- 45.2. Market Data
- 45.3. Market Segmentation
- 45.4. Market outlook
- 45.5. Five forces analysis

46 MACROECONOMIC INDICATORS

- 46.1. Country data

47 INSURANCE IN AUSTRALIA

- 47.1. Market Overview
- 47.2. Market Data
- 47.3. Market Segmentation
- 47.4. Market outlook
- 47.5. Five forces analysis

48 MACROECONOMIC INDICATORS

- 48.1. Country data

49 INSURANCE IN BRAZIL

- 49.1. Market Overview
- 49.2. Market Data
- 49.3. Market Segmentation
- 49.4. Market outlook
- 49.5. Five forces analysis

50 MACROECONOMIC INDICATORS

- 50.1. Country data

51 INSURANCE IN CANADA

- 51.1. Market Overview
- 51.2. Market Data
- 51.3. Market Segmentation
- 51.4. Market outlook
- 51.5. Five forces analysis

52 MACROECONOMIC INDICATORS

- 52.1. Country data

53 INSURANCE IN CHINA

- 53.1. Market Overview
- 53.2. Market Data
- 53.3. Market Segmentation
- 53.4. Market outlook
- 53.5. Five forces analysis

54 MACROECONOMIC INDICATORS

- 54.1. Country data

55 INSURANCE IN DENMARK

- 55.1. Market Overview
- 55.2. Market Data
- 55.3. Market Segmentation
- 55.4. Market outlook
- 55.5. Five forces analysis

56 MACROECONOMIC INDICATORS

- 56.1. Country data

57 COMPANY PROFILES

58 APPENDIX

- 58.1. Methodology

58.2. About MarketLine

List Of Tables

LIST OF TABLES

- Table 1: Global insurance market value: \$ billion, 2016-20
- Table 2: Global insurance market category segmentation: \$ billion, 2020
- Table 3: Global insurance market geography segmentation: \$ billion, 2020
- Table 4: Global insurance market share: % share, by value, 2020
- Table 5: Global insurance market value forecast: \$ billion, 2020-25
- Table 6: Global size of population (million), 2016-20
- Table 7: Global gdp (constant 2005 prices, \$ billion), 2016-20
- Table 8: Global gdp (current prices, \$ billion), 2016-20
- Table 9: Global inflation, 2016-20
- Table 10: Global consumer price index (absolute), 2016-20
- Table 11: Global exchange rate, 2016-20
- Table 12: Asia-Pacific insurance market value: \$ billion, 2016-20
- Table 13: Asia-Pacific insurance market category segmentation: \$ billion, 2020
- Table 14: Asia-Pacific insurance market geography segmentation: \$ billion, 2020
- Table 15: Asia-Pacific insurance market share: % share, by value, 2020
- Table 16: Asia-Pacific insurance market value forecast: \$ billion, 2020-25
- Table 17: Europe insurance market value: \$ billion, 2016-20
- Table 18: Europe insurance market category segmentation: \$ billion, 2020
- Table 19: Europe insurance market geography segmentation: \$ billion, 2020
- Table 20: Europe insurance market share: % share, by value, 2020
- Table 21: Europe insurance market value forecast: \$ billion, 2020-25
- Table 22: Europe size of population (million), 2016-20
- Table 23: Europe gdp (constant 2005 prices, \$ billion), 2016-20
- Table 24: Europe gdp (current prices, \$ billion), 2016-20
- Table 25: Europe inflation, 2016-20
- Table 26: Europe consumer price index (absolute), 2016-20
- Table 27: Europe exchange rate, 2016-20
- Table 28: Finland insurance market value: \$ billion, 2016-20
- Table 29: Finland insurance market category segmentation: \$ billion, 2020
- Table 30: Finland insurance market geography segmentation: \$ billion, 2020
- Table 31: Finland insurance market share: % share, by value, 2020
- Table 32: Finland insurance market value forecast: \$ billion, 2020-25
- Table 33: Finland size of population (million), 2016-20
- Table 34: Finland gdp (constant 2005 prices, \$ billion), 2016-20
- Table 35: Finland gdp (current prices, \$ billion), 2016-20

- Table 36: Finland inflation, 2016-20
- Table 37: Finland consumer price index (absolute), 2016-20
- Table 38: Finland exchange rate, 2016-20
- Table 39: France insurance market value: \$ billion, 2016-20
- Table 40: France insurance market category segmentation: \$ billion, 2020
- Table 41: France insurance market geography segmentation: \$ billion, 2020
- Table 42: France insurance market share: % share, by value, 2020
- Table 43: France insurance market value forecast: \$ billion, 2020-25
- Table 44: France size of population (million), 2016-20
- Table 45: France gdp (constant 2005 prices, \$ billion), 2016-20
- Table 46: France gdp (current prices, \$ billion), 2016-20
- Table 47: France inflation, 2016-20
- Table 48: France consumer price index (absolute), 2016-20
- Table 49: France exchange rate, 2016-20
- Table 50: Germany insurance market value: \$ billion, 2016-20
- Table 51: Germany insurance market category segmentation: \$ billion, 2020
- Table 52: Germany insurance market geography segmentation: \$ billion, 2020
- Table 53: Germany insurance market share: % share, by value, 2020
- Table 54: Germany insurance market value forecast: \$ billion, 2020-25
- Table 55: Germany size of population (million), 2016-20
- Table 56: Germany gdp (constant 2005 prices, \$ billion), 2016-20
- Table 57: Germany gdp (current prices, \$ billion), 2016-20
- Table 58: Germany inflation, 2016-20
- Table 59: Germany consumer price index (absolute), 2016-20
- Table 60: Germany exchange rate, 2016-20
- Table 61: India insurance market value: \$ billion, 2016-20
- Table 62: India insurance market category segmentation: \$ billion, 2020
- Table 63: India insurance market geography segmentation: \$ billion, 2020
- Table 64: India insurance market share: % share, by value, 2020
- Table 65: India insurance market value forecast: \$ billion, 2020-25
- Table 66: India size of population (million), 2016-20
- Table 67: India gdp (constant 2005 prices, \$ billion), 2016-20
- Table 68: India gdp (current prices, \$ billion), 2016-20
- Table 69: India inflation, 2016-20
- Table 70: India consumer price index (absolute), 2016-20
- Table 71: India exchange rate, 2016-20
- Table 72: Indonesia insurance market value: \$ billion, 2016-20
- Table 73: Indonesia insurance market category segmentation: \$ billion, 2020
- Table 74: Indonesia insurance market geography segmentation: \$ billion, 2020

List Of Figures

LIST OF FIGURES

Figure 1: Global insurance market value: \$ billion, 2016-20

Figure 2: Global insurance market category segmentation: % share, by value, 2020

Figure 3: Global insurance market geography segmentation: % share, by value, 2020

Figure 4: Global insurance market share: % share, by value, 2020

Figure 5: Global insurance market value forecast: \$ billion, 2020-25

Figure 6: Forces driving competition in the global insurance market, 2020

Figure 7: Drivers of buyer power in the global insurance market, 2020

Figure 8: Drivers of supplier power in the global insurance market, 2020

Figure 9: Factors influencing the likelihood of new entrants in the global insurance market, 2020

Figure 10: Factors influencing the threat of substitutes in the global insurance market, 2020

Figure 11: Drivers of degree of rivalry in the global insurance market, 2020

Figure 12: Asia-Pacific insurance market value: \$ billion, 2016-20

Figure 13: Asia-Pacific insurance market category segmentation: % share, by value, 2020

Figure 14: Asia-Pacific insurance market geography segmentation: % share, by value, 2020

Figure 15: Asia-Pacific insurance market share: % share, by value, 2020

Figure 16: Asia-Pacific insurance market value forecast: \$ billion, 2020-25

Figure 17: Forces driving competition in the insurance market in Asia-Pacific, 2020

Figure 18: Drivers of buyer power in the insurance market in Asia-Pacific, 2020

Figure 19: Drivers of supplier power in the insurance market in Asia-Pacific, 2020

Figure 20: Factors influencing the likelihood of new entrants in the insurance market in Asia-Pacific, 2020

Figure 21: Factors influencing the threat of substitutes in the insurance market in Asia-Pacific, 2020

Figure 22: Drivers of degree of rivalry in the insurance market in Asia-Pacific, 2020

Figure 23: Europe insurance market value: \$ billion, 2016-20

Figure 24: Europe insurance market category segmentation: % share, by value, 2020

Figure 25: Europe insurance market geography segmentation: % share, by value, 2020

Figure 26: Europe insurance market share: % share, by value, 2020

Figure 27: Europe insurance market value forecast: \$ billion, 2020-25

Figure 28: Forces driving competition in the insurance market in Europe, 2020

Figure 29: Drivers of buyer power in the insurance market in Europe, 2020

- Figure 30: Drivers of supplier power in the insurance market in Europe, 2020
- Figure 31: Factors influencing the likelihood of new entrants in the insurance market in Europe, 2020
- Figure 32: Factors influencing the threat of substitutes in the insurance market in Europe, 2020
- Figure 33: Drivers of degree of rivalry in the insurance market in Europe, 2020
- Figure 34: Finland insurance market value: \$ billion, 2016-20
- Figure 35: Finland insurance market category segmentation: % share, by value, 2020
- Figure 36: Finland insurance market geography segmentation: % share, by value, 2020
- Figure 37: Finland insurance market share: % share, by value, 2020
- Figure 38: Finland insurance market value forecast: \$ billion, 2020-25
- Figure 39: Forces driving competition in the insurance market in Finland, 2020
- Figure 40: Drivers of buyer power in the insurance market in Finland, 2020
- Figure 41: Drivers of supplier power in the insurance market in Finland, 2020
- Figure 42: Factors influencing the likelihood of new entrants in the insurance market in Finland, 2020
- Figure 43: Factors influencing the threat of substitutes in the insurance market in Finland, 2020
- Figure 44: Drivers of degree of rivalry in the insurance market in Finland, 2020
- Figure 45: France insurance market value: \$ billion, 2016-20
- Figure 46: France insurance market category segmentation: % share, by value, 2020
- Figure 47: France insurance market geography segmentation: % share, by value, 2020
- Figure 48: France insurance market share: % share, by value, 2020
- Figure 49: France insurance market value forecast: \$ billion, 2020-25
- Figure 50: Forces driving competition in the insurance market in France, 2020
- Figure 51: Drivers of buyer power in the insurance market in France, 2020
- Figure 52: Drivers of supplier power in the insurance market in France, 2020
- Figure 53: Factors influencing the likelihood of new entrants in the insurance market in France, 2020
- Figure 54: Factors influencing the threat of substitutes in the insurance market in France, 2020
- Figure 55: Drivers of degree of rivalry in the insurance market in France, 2020
- Figure 56: Germany insurance market value: \$ billion, 2016-20
- Figure 57: Germany insurance market category segmentation: % share, by value, 2020
- Figure 58: Germany insurance market geography segmentation: % share, by value, 2020
- Figure 59: Germany insurance market share: % share, by value, 2020
- Figure 60: Germany insurance market value forecast: \$ billion, 2020-25
- Figure 61: Forces driving competition in the insurance market in Germany, 2020

Figure 62: Drivers of buyer power in the insurance market in Germany, 2020

Figure 63: Drivers of supplier power in the insurance market in Germany, 2020

Figure 64: Factors influencing the likelihood of new entrants in the insurance market in Germany, 2020

Figure 65: Factors influencing the threat of substitutes in the insurance market in Germany, 2020

Figure 66: Drivers of degree of rivalry in the insurance market in Germany, 2020

Figure 67: India insurance market value: \$ billion, 2016-20

Figure 68: India insurance market category segmentation: % share, by value, 2020

Figure 69: India insurance market geography segmentation: % share, by value, 2020

Figure 70: India insurance market share: % share, by value, 2020

Figure 71: India insurance market value forecast: \$ billion, 2020-25

Figure 72: Forces driving competition in the insurance market in India, 2020

Figure 73: Drivers of buyer power in the insurance market in India, 2020

Figure 74: Drivers of supplier power in the insurance market in India, 2020

Figure 75: Factors influencing the likelihood of new entrants in the insurance market in India, 2020

Figure 76: Factors influencing the threat of substitutes in the insurance market in India, 2020

Figure 77: Drivers of degree of rivalry in the insurance market in India, 2020

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