

Insurance in Spain - Market Summary, Competitive Analysis and Forecast to 2025

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Abstracts

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SUMMARY

Insurance in Spain industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The insurance market consists of the non-life and life insurance sectors. The value of the market is shown in terms of gross premium incomes.

The Spanish insurance market had total gross written premiums of \$66.3bn in 2020, representing a compound annual rate of change (CARC) of -1.6% between 2016 and 2020.

The non-life insurance segment was the market's most lucrative in 2020, with total gross written premiums of \$41.4bn, equivalent to 62.4% of the market's overall value.

The COVID-19 pandemic, which first took hold in Spain in early 2020, has had a significant impact on the insurance market. Cuts to interest rates have hampered insurance companies' profits, and there has been a reduction in demand for certain types of insurance, such as travel insurance, amid pandemic-

mandated nationwide lockdown restrictions.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the insurance market in Spain

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the insurance market in Spain

Leading company profiles reveal details of key insurance market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Spain insurance market with five year forecasts

REASONS TO BUY

What was the size of the Spain media market by value in 2020?

What will be the size of the Spain media market in 2025?

What factors are affecting the strength of competition in the Spain media market?

How has the market performed over the last five years?

How large is Spain's media market in relation to its regional counterparts?

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