

# Insurance in South Korea - Market Summary, Competitive Analysis and Forecast to 2025

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## Abstracts

Insurance in South Korea - Market Summary, Competitive Analysis and Forecast to 2025

### SUMMARY

Insurance in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### KEY HIGHLIGHTS

The insurance market consists of the non-life and life insurance sectors. The value of the market is shown in terms of gross premium incomes.

The South Korean insurance market had total gross written premiums of \$189.5bn in 2020, representing a compound annual growth rate (CAGR) of 2.4% between 2016 and 2020.

The life insurance segment was the market's most lucrative in 2020, with total gross written premiums of \$103.8bn, equivalent to 54.8% of the market's overall value.

In a bid to gain a competitive advantage over their peers, many South Korean insurance companies have been focused on integrating new technologies into their product offering, which has supported recent growth in the market.

## SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the insurance market in South Korea

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the insurance market in South Korea

Leading company profiles reveal details of key insurance market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the South Korea insurance market with five year forecasts

## REASONS TO BUY

What was the size of the South Korea media market by value in 2020?

What will be the size of the South Korea media market in 2025?

What factors are affecting the strength of competition in the South Korea media market?

How has the market performed over the last five years?

How large is South Korea's media market in relation to its regional counterparts?

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