

Insurance in Peru - Market Summary, Competitive Analysis and Forecast to 2025

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Abstracts

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SUMMARY

Insurance in Peru industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The insurance market consists of the non-life and life insurance sectors. The value of the market is shown in terms of gross premium incomes.

The Peruvian insurance market had total gross written premiums of \$4.0bn in 2020, representing a compound annual growth rate (CAGR) of 5.6% between 2016 and 2020.

The non-life Insurance segment was the market's most lucrative in 2020, with total gross written premiums of \$2.1bn, equivalent to 52.5% of the market's overall value.

Consumer confidence has plummeted in 2020 due to the uncertainty brought about by the pandemic, whilst many consumers' incomes have taken a hit due to the closure of businesses and industries under nationwide lockdown restrictions. This has restricted consumers' ability to invest in insurance plans,

causing the market to suffer.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the insurance market in Peru

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the insurance market in Peru

Leading company profiles reveal details of key insurance market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Peru insurance market with five year forecasts by both value and volume

REASONS TO BUY

What was the size of the Peru travel & tourism market by value in 2020?

What will be the size of the Peru travel & tourism market in 2025?

What factors are affecting the strength of competition in the Peru travel & tourism market?

How has the market performed over the last five years?

What are the main segments that make up Peru's travel & tourism market?

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