

# Insurance in Norway - Market Summary, Competitive Analysis and Forecast to 2025

<https://marketpublishers.com/r/ICCE1BD26DC2EN.html>

Date: November 2021

Pages: 43

Price: US\$ 350.00 (Single User License)

ID: ICCE1BD26DC2EN

## Abstracts

Insurance in Norway - Market Summary, Competitive Analysis and Forecast to 2025

### SUMMARY

Insurance in Norway industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

### KEY HIGHLIGHTS

The insurance market consists of the non-life and life insurance sectors. The value of the market is shown in terms of gross premium incomes.

The Norwegian insurance market had total gross written premiums of \$20.2bn in 2020, representing a compound annual growth rate (CAGR) of 4% between 2016 and 2020.

The life insurance segment was the market's most lucrative in 2020, with total gross written premiums of \$11.1bn, equivalent to 54.8% of the market's overall value.

The future of the pandemic remains uncertain, which makes it difficult to predict the long-term performance of the insurance market. As global vaccination programs are rolled out and societies gradually reopen, consumer confidence is likely to improve, easing demand for insurance. However, interest rates are

expected to remain low for some time, constraining insurers' profits.

## **SCOPE**

Save time carrying out entry-level research by identifying the size, growth, and leading players in the insurance market in Norway

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the insurance market in Norway

Leading company profiles reveal details of key insurance market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Norway insurance market with five year forecasts

## **REASONS TO BUY**

What was the size of the Norway travel & tourism market by value in 2020?

What will be the size of the Norway travel & tourism market in 2025?

What factors are affecting the strength of competition in the Norway travel & tourism market?

How has the market performed over the last five years?

What are the main segments that make up Norway's travel & tourism market?

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