

Insurance in North America - Market Summary, Competitive Analysis and Forecast to 2025

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Abstracts

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SUMMARY

Insurance in North America industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The insurance market consists of the non-life and life insurance sectors. The value of the market is shown in terms of gross premium incomes.

The North American insurance market had total gross written premiums of \$2,688.7bn in 2020, representing a compound annual growth rate (CAGR) of 4.2% between 2016 and 2020.

The non-life insurance segment was the market's most lucrative in 2020, with total gross written premiums of \$1,998.1bn, equivalent to 74.3% of the market's overall value.

The COVID-19 pandemic, which first took hold in North America in early 2020, has had a significant impact on many markets around the world, including insurance. Interest rate cuts have hampered insurance companies' profits,

whilst restrictions on consumers' movement have reduced demand for certain types of insurance, such as motor and travel.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the insurance market in North America

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the insurance market in North America

Leading company profiles reveal details of key insurance market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the North America insurance market with five year forecasts by both value and volume

REASONS TO BUY

What was the size of the North America media market by value in 2020?

What will be the size of the North America media market in 2025?

What factors are affecting the strength of competition in the North America media market?

How has the market performed over the last five years?

What are the main segments that make up North America's media market?

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