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Insurance in Europe - Market Summary, Competitive Analysis and Forecast to 2025

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Abstracts

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SUMMARY

Insurance in Europe industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The insurance market consists of the non-life and life insurance sectors. The value of the market is shown in terms of gross premium incomes.

The European insurance market had total gross written premiums of $1,525.4bn in 2020, representing a compound annual growth rate (CAGR) of 2.4% between 2016 and 2020.

The life insurance segment was the market's most lucrative in 2020, with total gross written premiums of $861.2bn, equivalent to 56.5% of the market's overall value.

The COVID-19 pandemic, which first took hold in Europe in early 2020, has had a significant impact on the insurance market. Cuts to interest rates have hampered insurance companies' profits, and there has been a reduction in demand for certain types of insurance, such as motor and travel, amid pandemic-

mandated nationwide lockdown restrictions.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the insurance market in Europe

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the insurance market in Europe

Leading company profiles reveal details of key insurance market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Europe insurance market with five year forecasts

REASONS TO BUY

What was the size of the Europe machinery market by value in 2020?

What will be the size of the Europe machinery market in 2025?

What factors are affecting the strength of competition in the Europe machinery market?

How has the market performed over the last five years?

What are the main segments that make up Europe's machinery market?

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