

Insurance in Colombia

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Abstracts

Insurance in Colombia

Summary

Insurance in Colombia industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

The insurance market consists of the non-life and life insurance sectors. The value of the market is shown in terms of gross premium incomes.

The Colombian insurance market is expected to generate total gross written premiums of \$8.8bn in 2020, representing a compound annual growth rate (CAGR) of 5% between 2016 and 2020.

The non-life insurance segment is expected to be the market's most lucrative in 2020, with total gross written premiums of \$5.9bn, equivalent to 67% of the market's overall value.

One of the main drivers of insurance spending is consumer confidence.

Scope

Save time carrying out entry-level research by identifying the size, growth, major

segments, and leading players in the insurance market in Colombia

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the insurance market in Colombia

Leading company profiles reveal details of key insurance market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Colombia insurance market with five year forecasts

Reasons to Buy

What was the size of the Colombia insurance market by value in 2020?

What will be the size of the Colombia insurance market in 2025?

What factors are affecting the strength of competition in the Colombia insurance market?

How has the market performed over the last five years?

What are the main segments that make up Colombia's insurance market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market share
- 1.6. Market rivalry
- 1.7. Competitive Landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value

4 MARKET SEGMENTATION

- 4.1. Category segmentation
- 4.2. Geography segmentation

5 MARKET OUTLOOK

- 5.1. Market value forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

- 7.1. Market share
- 7.2. Who are the leading players?
- 7.3. What strategies do the leading players follow?
- 7.4. What is the rationale for the recent M&A activity?
- 7.5. How the COVID-19 outbreak has impacted the sector?

8 COMPANY PROFILES

- 8.1. Grupo de Inversiones Suramericana S.A.
- 8.2. Alfa Group Consortium (Wealth Management)
- 8.3. Grupo Bolivar SA

9 MACROECONOMIC INDICATORS

- 9.1. Country data

10 APPENDIX

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

List Of Tables

LIST OF TABLES

- Table 1: Colombia insurance market value: \$ billion, 2016-20(e)
- Table 2: Colombia insurance market category segmentation: \$ billion, 2020(e)
- Table 3: Colombia insurance market geography segmentation: \$ billion, 2020(e)
- Table 4: Colombia insurance market value forecast: \$ billion, 2020-25
- Table 5: Colombia insurance market share: % share, by value, 2020(e)
- Table 7: Grupo de Inversiones Suramericana S.A.: Key Employees
- Table 9: Alfa Group Consortium (Wealth Management): Key Employees
- Table 11: Grupo Bolivar SA: Key Employees
- Table 12: Colombia size of population (million), 2016-20
- Table 13: Colombia gdp (constant 2005 prices, \$ billion), 2016-20
- Table 14: Colombia gdp (current prices, \$ billion), 2016-20
- Table 15: Colombia inflation, 2016-20
- Table 16: Colombia consumer price index (absolute), 2016-20
- Table 17: Colombia exchange rate, 2015-19

List Of Figures

LIST OF FIGURES

Figure 1: Colombia insurance market value: \$ billion, 2016-20(e)

Figure 2: Colombia insurance market category segmentation: % share, by value, 2020(e)

Figure 3: Colombia insurance market geography segmentation: % share, by value, 2020(e)

Figure 4: Colombia insurance market value forecast: \$ billion, 2020-25

Figure 5: Forces driving competition in the insurance market in Colombia, 2020

Figure 6: Drivers of buyer power in the insurance market in Colombia, 2020

Figure 7: Drivers of supplier power in the insurance market in Colombia, 2020

Figure 8: Factors influencing the likelihood of new entrants in the insurance market in Colombia, 2020

Figure 9: Factors influencing the threat of substitutes in the insurance market in Colombia, 2020

Figure 10: Drivers of degree of rivalry in the insurance market in Colombia, 2020

Figure 11: Colombia insurance market share: % share, by value, 2020(e)

COMPANIES MENTIONED

Grupo de Inversiones Suramericana S.A.

Alfa Group Consortium (Wealth Management)

Grupo Bolivar SA

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