

Insurance in Chile - Market Summary, Competitive Analysis and Forecast to 2025

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Abstracts

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SUMMARY

Insurance in Chile industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The insurance market consists of the non-life and life insurance sectors. The value of the market is shown in terms of gross premium incomes.

The Chilean insurance market had total gross written premiums of \$10.2bn in 2020, representing a compound annual rate of change (CARC) of -0.9% between 2016 and 2020.

The life insurance segment was the market's most lucrative in 2020, with total gross written premiums of \$5.2bn, equivalent to 51.1% of the market's overall value.

Consumer confidence has plummeted in 2020 due to the uncertainty brought about by the pandemic, whilst many consumers' incomes have taken a hit due to the closure of businesses and industries under nationwide lockdown restrictions. This has restricted consumers' ability to invest in insurance plans,

causing the market to suffer.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the insurance market in Chile

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the insurance market in Chile

Leading company profiles reveal details of key insurance market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Chile insurance market with five year forecasts

REASONS TO BUY

What was the size of the Chile travel & tourism market by value in 2020?

What will be the size of the Chile travel & tourism market in 2025?

What factors are affecting the strength of competition in the Chile travel & tourism market?

How has the market performed over the last five years?

Who are the top competitors in Chile's travel & tourism market?

Contents

1 EXECUTIVE SUMMARY

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market share
- 1.6. Market rivalry
- 1.7. Competitive Landscape

2 MARKET OVERVIEW

- 2.1. Market definition
- 2.2. Market analysis

3 MARKET DATA

- 3.1. Market value

4 MARKET SEGMENTATION

- 4.1. Category segmentation
- 4.2. Geography segmentation

5 MARKET OUTLOOK

- 5.1. Market value forecast

6 FIVE FORCES ANALYSIS

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

7 COMPETITIVE LANDSCAPE

- 7.1. Market share
- 7.2. Who are the leading players?
- 7.3. What strategies do leading players follow?
- 7.4. What has been the rationale behind recent M&A activity?
- 7.5. How has the COVID-19 outbreak impacted the market?

8 COMPANY PROFILES

- 8.1. Zurich Insurance Group Ltd
- 8.2. MetLife Inc
- 8.3. Consorcio Financiero SA

9 MACROECONOMIC INDICATORS

- 9.1. Country data

10 APPENDIX

- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

List Of Tables

LIST OF TABLES

- Table 1: Chile insurance market value: \$ billion, 2016–20
- Table 2: Chile insurance market category segmentation: \$ billion, 2020
- Table 3: Chile insurance market geography segmentation: \$ billion, 2020
- Table 4: Chile insurance market value forecast: \$ billion, 2020–25
- Table 5: Chile insurance market share: % share, by value, 2020
- Table 6: Zurich Insurance Group Ltd: key facts
- Table 7: Zurich Insurance Group Ltd: Annual Financial Ratios
- Table 8: Zurich Insurance Group Ltd: Key Employees
- Table 9: Zurich Insurance Group Ltd: Key Employees Continued
- Table 10: MetLife Inc: key facts
- Table 11: MetLife Inc: Annual Financial Ratios
- Table 12: MetLife Inc: Key Employees
- Table 13: MetLife Inc: Key Employees Continued
- Table 14: MetLife Inc: Key Employees Continued
- Table 15: Consorcio Financiero SA: key facts
- Table 16: Consorcio Financiero SA: Key Employees
- Table 17: Chile size of population (million), 2016–20
- Table 18: Chile gdp (constant 2005 prices, \$ billion), 2016–20
- Table 19: Chile gdp (current prices, \$ billion), 2016–20
- Table 20: Chile inflation, 2016–20
- Table 21: Chile consumer price index (absolute), 2016–20
- Table 22: Chile exchange rate, 2016–20

List Of Figures

LIST OF FIGURES

Figure 1: Chile insurance market value: \$ billion, 2016–20

Figure 2: Chile insurance market category segmentation: % share, by value, 2020

Figure 3: Chile insurance market geography segmentation: % share, by value, 2020

Figure 4: Chile insurance market value forecast: \$ billion, 2020–25

Figure 5: Forces driving competition in the insurance market in Chile, 2020

Figure 6: Drivers of buyer power in the insurance market in Chile, 2020

Figure 7: Drivers of supplier power in the insurance market in Chile, 2020

Figure 8: Factors influencing the likelihood of new entrants in the insurance market in Chile, 2020

Figure 9: Factors influencing the threat of substitutes in the insurance market in Chile, 2020

Figure 10: Drivers of degree of rivalry in the insurance market in Chile, 2020

Figure 11: Chile insurance market share: % share, by value, 2020

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