

Insurance in Canada - Market Summary, Competitive Analysis and Forecast to 2025

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Abstracts

Insurance in Canada - Market Summary, Competitive Analysis and Forecast to 2025

SUMMARY

Insurance in Canada industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2016-20, and forecast to 2025). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

KEY HIGHLIGHTS

The insurance market consists of the non-life and life insurance sectors. The value of the market is shown in terms of gross premium incomes.

The Canadian insurance market had total gross written premiums of \$130.4bn in 2020, representing a compound annual growth rate (CAGR) of 6.2% between 2016 and 2020.

The non-life Insurance segment was the market's most lucrative in 2020, with total gross written premiums of \$85.3bn, equivalent to 65.4% of the market's overall value.

One of the main drivers of insurance spending is consumer confidence, which has been greatly hampered in Canada in 2020 due to the COVID-19 pandemic. However, an increase in disposable incomes during the same period has encouraged consumers to invest in insurance policies, supporting growth in the

market.

SCOPE

Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the insurance market in Canada

Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the insurance market in Canada

Leading company profiles reveal details of key insurance market players' global operations and financial performance

Add weight to presentations and pitches by understanding the future growth prospects of the Canada insurance market with five year forecasts by both value and volume

REASONS TO BUY

What was the size of the Canada machinery market by value in 2020?

What will be the size of the Canada machinery market in 2025?

What factors are affecting the strength of competition in the Canada machinery market?

How has the market performed over the last five years?

What are the main segments that make up Canada's machinery market?

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